

May 15, 2026

Ms. Debbie Anne A. Reese Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Atlantic City Electric Company (“Atlantic City”), Docket No. ER09-1156
Informational Filing of 2026 Formula Rate Annual Update; Notice of
Annual Update

Dear Secretary Reese,

Atlantic City hereby submits electronically, for informational purposes, its 2026 Annual Formula Rate Update. Atlantic City’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

¹ See Formula Rate Protocols, PJM Tariff Attachment H1-B, Section 2.b.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).

Atlantic City's 2026 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2025. Other than as noted below, Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City advises that FERC Order No. 898 – Accounting and Reporting Treatment of Certain Renewable Energy Assets was implemented.

Other accounting changes as defined in the Settlement³ are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Cynthia L.M. Holland

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Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

³ March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). *Baltimore Gas and Elec. Co., et al.*, 115 FERC ¶ 61,066 (2006) (order approving Settlement).

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

ACE Jun26May27 Attachment H-1A PTRR 2026

ATTACHMENT H-1A

Atlantic City Electric Company Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2026 Projected

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense	p354.21b	3,219,768
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	2,663,028
1b	PHI Service Company Transmission Wages Expense	p354 footnote	694,359
1c	Total Transmission Wages Expense	(Line 1 + 1a + 1b)	6,577,155
2	Total Direct Wages Expense	p354.28b	36,526,226
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	12,856,908
2b	Total PHI Service Company Wages Expense	p354 footnote	33,780,169
2c	Total Wages Expense	(Line 2 + 2a + 2b)	83,163,303
3	Less Direct A&G Wages Expense	p354.27b	2,668,475
3a	Less Exelon Business Services Company A&G Expense	p354 footnote	8,638,536
3b	Less PHI Service Company A&G Expense	p354 footnote	12,674,528
4	Total	(Line 2c - 3 - 3a - 3b)	59,181,764
5	Wages & Salary Allocator	(Line 1c / 4)	11.11%

Plant Allocation Factors			
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	6,434,295,402
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	-
7	Common Plant In Service - Electric	(Line 24 - 24a)	-
8	Total Plant In Service	(Line 6 - 6a + 7)	6,434,295,402
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	1,690,936,622
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	1,464,188
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)	-
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)	-
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,692,400,810
14	Net Plant	(Line 8 - 13)	4,741,894,592
15	Transmission Gross Plant	(Line 29 - Line 28)	2,385,733,073
16	Gross Plant Allocator	(Line 15 / 8)	37.08%
17	Transmission Net Plant	(Line 39 - Line 28)	1,804,004,542
18	Net Plant Allocator	(Line 17 / 14)	38.04%

Plant Calculations

Plant In Service			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	2,338,111,476
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	Total Transmission Plant In Service	(Line 19 - 19a)	2,338,111,476
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	428,502,918
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, line 14, column d)	-
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	-
25	Total General & Common	(Line 23 - 23a + 24 - 24a)	428,502,918
26	Wage & Salary Allocation Factor	(Line 5)	11.11%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	47,621,597
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	3,497,554
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	\$ 2,389,230,627

Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	559,592,351
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	559,592,351
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	197,718,924
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization	(Line 10 - 10a)	1,464,188
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	-
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	-
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	199,183,112
36	Wage & Salary Allocation Factor	(Line 5)	11.11%
37	General & Common Allocated to Transmission	(Line 35 * 36)	22,136,180
38	TOTAL Accumulated Depreciation	(Line 30b + 37)	\$ 581,728,531
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	\$ 1,807,502,096

ATTACHMENT H-1A

Atlantic City Electric Company				2026 Projected	
Formula Rate -- Appendix A				Notes	FERC Form 1 Page # or Instruction
Adjustment To Rate Base					
Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 24	24,580,666
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 72	(360,245,192)
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 96	(1,793,514)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 120	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(337,458,039)
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(35,021,682)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(35,021,682)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(372,479,722)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)			(Note B) p216.43.b (See Attachment 9, line 30, column b)	-
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	(4,667,502)
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	422,165
46	Total Prepayments Allocated to Transmission			(Line 45)	422,165
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor			(Line 5)	11.11%
49	Total Transmission Allocated			(Line 47 * 48)	-
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	7,626,874
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	7,626,874
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	33,251,033
53	1/8th Rule			x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)	4,156,379
Network Credits					
55	Outstanding Network Credits		(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM	-
57	Net Outstanding Credits			(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	\$ (364,941,806)
59	Rate Base			(Line 39 + 58)	\$ 1,442,560,290
O&M					
Transmission O&M					
60	Transmission O&M			Attachment 11A, line 27, column c	21,255,948
61	Less extraordinary property loss			Attachment 5	-
62	Plus amortized extraordinary property loss			Attachment 5	-
63	Less Account 565			p321.96.b	-
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data	-
65	Plus Transmission Lease Payments		(Note A)	p200.3.c	-
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	21,255,948
Allocated General & Common Expenses					
67	Common Plant O&M		(Note A)	p356	-
68	Total A&G			Attachment 11B, line 15, column a	102,868,193
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5	(1,228,494)
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b	-
68c	Less Other			Attachment 5	7,407
69	Less Property Insurance Account 924			p323.185b	641,105
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b	1,865,965
71	Less General Advertising Exp Account 930.1			p323.191b	1,361,586
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b	-
73	Less EPRI Dues		(Note D)	p352-353	-
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)	98,992,129
75	Wage & Salary Allocation Factor			(Line 5)	11.11%
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)	11,001,473
Directly Assigned A&G					
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	755,900
78	General Advertising Exp Account 930.1		(Note K)	p323.191b	-
79	Subtotal - Transmission Related			(Line 77 + 78)	755,900
80	Property Insurance Account 924			p323.185b	641,105
81	General Advertising Exp Account 930.1		(Note F)	p323.191b	-
82	Total			(Line 80 + 81)	641,105
83	Gross Plant Allocation Factor			(Line 16)	37.08%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	237,711
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	\$ 33,251,033

ATTACHMENT H-1A

Atlantic City Electric Company				Notes	FERC Form 1 Page # or Instruction	2026 Projected
Formula Rate -- Appendix A						
Depreciation & Amortization Expense						
Depreciation Expense						
86	Transmission Depreciation Expense			p336.7b (See Attachment 5)		74,412,306
87	General Depreciation			p336.10b (See Attachment 5)		24,195,306
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b		-
88	Intangible Amortization	(Note A)		p336.1d&e (See Attachment 5)		3,616,952
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b		-
89	Total			(Line 87 - 87a + 88 - 88a)		27,812,258
90	Wage & Salary Allocation Factor			(Line 5)		11.11%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)		3,090,910
92	Common Depreciation - Electric Only	(Note A)		p336.11.b (See Attachment 5)		-
93	Common Amortization - Electric Only	(Note A)		p356 or p336.11d (See Attachment 5)		-
94	Total			(Line 92 + 93)		-
95	Wage & Salary Allocation Factor			(Line 5)		11.11%
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)		-
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)		\$ 77,503,216
Taxes Other than Income						
98	Taxes Other than Income			Attachment 2		1,135,700
99	Total Taxes Other than Income			(Line 98)		\$ 1,135,700
Return / Capitalization Calculations						
Long Term Interest						
100	Long Term Interest			p117.62c through 67c		80,739,415
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8		-
102	Long Term Interest			"(Line 100 - Line 101)"		80,739,415
103	Preferred Dividends		enter positive	p118.29c		-
Common Stock						
104	Proprietary Capital			p112.16c		2,019,319,958
105	Less Preferred Stock		enter negative	(Line 114)		-
106	Less Account 216.1		enter negative	p112.12c		-
106a	Less Account 219		enter negative	p112.15c		-
107	Common Stock	(Note Z)		(Sum Lines 104 to 106a)		2,019,319,958
Capitalization						
108	Long Term Debt			p112.17c through 21c		2,011,611,538
109	Less Loss on Reacquired Debt		enter negative	p111.81c		(1,365,421)
110	Plus Gain on Reacquired Debt		enter positive	p113.61c		-
111	Less ADIT associated with Gain or Loss		enter positive	Attachment 1B - ADIT EOY, Line 7		278,115
112	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8		-
113	Total Long Term Debt	(Note X)		(Sum Lines 108 to 112)		2,010,524,232
114	Preferred Stock	(Note Y)		p112.3c		-
115	Common Stock			(Line 107)		2,019,319,958
116	Total Capitalization			(Sum Lines 113 to 115)		4,029,844,190
117	Debt %		Total Long Term Debt	(Note Q)	(Line 108 / (108 + 114 + 115))	49.90%
118	Preferred %		Preferred Stock	(Note Q)	(Line 114 / (108 + 114 + 115))	0.00%
119	Common %		Common Stock	(Note Q)	(Line 115 / (108 + 114 + 115))	50.10%
120	Debt Cost		Total Long Term Debt		(Line 102 / 113)	4.02%
121	Preferred Cost		Preferred Stock		(Line 103 / 114)	0.00%
122	Common Cost		Common Stock	(Note J)	Fixed	10.50%
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)		(Line 117 * 120)	2.00%
124	Weighted Cost of Preferred		Preferred Stock		(Line 118 * 121)	0.00%
125	Weighted Cost of Common		Common Stock		(Line 119 * 122)	5.26%
126	Total Return (R)				(Sum Lines 123 to 125)	7.26%
127	Investment Return = Rate Base * Rate of Return				(Line 59 * 126)	\$ 104,789,301

ATTACHMENT H-1A

Atlantic City Electric Company			Notes	FERC Form 1 Page # or Instruction	2026 Projected
Formula Rate -- Appendix A					
Composite Income Taxes					
Income Tax Rates					
128	FIT=Federal Income Tax Rate	(Note I)			21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)			9.00%
130	P		(Percent of federal income tax deductible for state pur	Per State Tax Code	0.00%
131	T		T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) :		28.11%
132a	T/ (1-T)				39.10%
132b	Tax Gross-Up Factor	1 * 1 / (1 - T)			1.3910
ITC Adjustment					
133	Investment Tax Credit Amortization	(Note U)	enter negative	Attachment 1B - ADIT EOY	(75,353)
134	Tax Gross-Up Factor			(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission			(Line 133 * 134)	(104,817)
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)		Attachment 5, Line 136a	174,147
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)		Attachment 5, Line 136b	(1,123,521)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)		Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)		Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)	(949,373)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)	1.3910
136g	Other Income Tax Adjustment			(Line 136e * 136f)	(1,320,592)
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) : (Line 132a * 127 * (1 - (123 / 126)))			29,669,850
138	Total Income Taxes			(Line 135 + 136g + 137)	\$ 28,244,441
REVENUE REQUIREMENT					
Summary					
139	Net Property, Plant & Equipment			(Line 39)	1,807,502,096
140	Adjustment to Rate Base			(Line 58)	(364,941,806)
141	Rate Base			(Line 59)	1,442,560,290
142	O&M			(Line 85)	33,251,033
143	Depreciation & Amortization			(Line 97)	77,503,216
144	Taxes Other than Income			(Line 99)	1,135,700
145	Investment Return			(Line 127)	104,789,301
146	Income Taxes			(Line 138)	28,244,441
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	\$ 244,923,691
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
148	Transmission Plant In Service			(Line 19)	2,338,111,476
149	Excluded Transmission Facilities	(Note M)		Attachment 5	-
150	Included Transmission Facilities			(Line 148 - 149)	2,338,111,476
151	Inclusion Ratio			(Line 150 / 148)	100.00%
152	Gross Revenue Requirement			(Line 147)	244,923,691
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	\$ 244,923,691
Revenue Credits & Interest on Network Credits					
154	Revenue Credits			Attachment 3	6,379,521
155	Interest on Network Credits	(Note N)		PJM Data	-
156	Net Revenue Requirement			(Line 153 - 154 + 155)	\$ 238,544,170
Net Plant Carrying Charge					
157	Net Revenue Requirement			(Line 156)	238,544,170
158	Net Transmission Plant			(Line 19 - 30)	1,778,519,125
159	Net Plant Carrying Charge			(Line 157 / 158)	13.41%
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158	9.23%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158	1.75%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE					
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)	105,510,428
163	Increased Return and Taxes			Attachment 4	143,086,037
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)	248,596,464
165	Net Transmission Plant			(Line 19 - 30)	1,778,519,125
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)	13.98%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165	9.79%
168	Net Revenue Requirement			(Line 156)	238,544,170
169	True-up amount			Attachment 6A, line 4, column j	(7,110,206)
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12	223,836
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515			Attachment 5	-
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 + 171)	\$ 231,657,800
Network Zonal Service Rate					
173	1 CP Peak	(Note L)		PJM Data	2,709.1
174	Rate (\$/MW-Year)			(Line 172 / 173)	85.511
175	Network Service Rate (\$/MW/Year)	(Note ZZ)		(Line 174)	85.511

ATTACHMENT H-1A

Atlantic City Electric Company Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2026 Projected

Notes

- A Electric portion only.
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only.
- D All EPRI Annual Membership Dues.
- E All Regulatory Commission Expenses.
- F Safety related advertising included in Account 930.1.
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing.
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments. (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64.
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.
- ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2025 (Actuals)		10,956,162					-
2	Projected / Actual Activity					12/31/2026 (Projected)							
3	January	31	-	214	50.00%	(913,013)	(456,507)	10,499,655		-	-	-	-
4	February	28	-	214	50.00%	(9,050,065)	(4,525,033)	5,974,622		-	-	-	-
5	March	31	-	214	50.00%	(99,308)	(49,654)	5,924,968		-	-	-	-
6	April	30	-	214	50.00%	(99,308)	(49,654)	5,875,314		-	-	-	-
7	May	31	-	214	50.00%	(99,308)	(49,654)	5,825,660		-	-	-	-
8	June	30	185	214	86.45%	(99,308)	(85,851)	5,739,809		-	-	-	-
9	July	31	154	214	71.96%	(99,308)	(71,465)	5,668,344		-	-	-	-
10	August	31	123	214	57.48%	(99,308)	(57,079)	5,611,265		-	-	-	-
11	September	30	93	214	43.46%	(99,308)	(43,157)	5,568,108		-	-	-	-
12	October	31	62	214	28.97%	(99,308)	(28,772)	5,539,336		-	-	-	-
13	November	30	32	214	14.95%	(99,308)	(14,850)	5,524,487		-	-	-	-
14	December	31	1	214	0.47%	(99,308)	(464)	5,524,023		-	-	-	-
15	Total (Sum of Lines 3 - 14)	365				(10,956,162)	(5,432,139)		-	-	-	-	
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2025 (Actuals)		19,039,701	-				-
17	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)		19,039,701	(Col. (M), Line 16 + Line 17)				-
19	Ending Balance - ADIT Not Subject to Proration					12/31/2026 (Projected)		19,073,586	-				-
20	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)		19,073,586	(Col. (M), Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorated)					((Col. (H), Line 18 + Line 21)/2)		19,056,644	((Col. (M), Line 18 + Line 21)/2)				-
23	Prorated ADIT					(Col. (H), Line 14)		5,524,023	(Col. (M), Line 14)				-
24	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 22 + Line 23)		24,580,666	(Col. (M), Line 22 + Line 23)				-

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2025 (Actuals)		-	-				-
26	Projected / Actual Activity					12/31/2026 (Projected)			-				
27	January	31	-	214	50.00%		-	-	-	-	-	-	-
28	February	28	-	214	50.00%		-	-	-	-	-	-	-
29	March	31	-	214	50.00%		-	-	-	-	-	-	-
30	April	30	-	214	50.00%		-	-	-	-	-	-	-
31	May	31	-	214	50.00%		-	-	-	-	-	-	-
32	June	30	185	214	86.45%		-	-	-	-	-	-	-
33	July	31	154	214	71.96%		-	-	-	-	-	-	-
34	August	31	123	214	57.48%		-	-	-	-	-	-	-
35	September	30	93	214	43.46%		-	-	-	-	-	-	-
36	October	31	62	214	28.97%		-	-	-	-	-	-	-
37	November	30	32	214	14.95%		-	-	-	-	-	-	-
38	December	31	1	214	0.47%		-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)	365					-	-	-	-	-	-	
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2025 (Actuals)		-	-				-
41	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2026 (Projected)		-	-				-
44	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					((Col. (H), Line 42 + Line 45)/2)		-	((Col. (M), Line 42 + Line 45)/2)				-
47	Prorated ADIT					(Col. (H), Line 38)		-	(Col. (M), Line 38)				-
48	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 46 + Line 47)		-	(Col. (M), Line 46 + Line 47)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2025 (Actuals)		(110,235,251)	-				-
50	Projected / Actual Activity					12/31/2026 (Projected)			-				
51	January	31	-	214	50.00%	(162,940)	(81,470)	(110,316,721)	-	-	-	-	-
52	February	28	-	214	50.00%	(160,470)	(80,235)	(110,396,956)	-	-	-	-	-
53	March	31	-	214	50.00%	(164,326)	(82,163)	(110,479,119)	-	-	-	-	-
54	April	30	-	214	50.00%	(155,634)	(77,817)	(110,556,936)	-	-	-	-	-
55	May	31	-	214	50.00%	(151,901)	(75,951)	(110,632,887)	-	-	-	-	-
56	June	30	185	214	86.45%	(154,728)	(133,760)	(110,766,647)	-	-	-	-	-
57	July	31	154	214	71.96%	(147,148)	(105,891)	(110,872,538)	-	-	-	-	-
58	August	31	123	214	57.48%	(145,281)	(83,503)	(110,956,041)	-	-	-	-	-
59	September	30	93	214	43.46%	(149,581)	(65,005)	(111,021,045)	-	-	-	-	-
60	October	31	62	214	28.97%	(142,326)	(41,235)	(111,062,280)	-	-	-	-	-
61	November	30	32	214	14.95%	(140,806)	(21,055)	(111,083,335)	-	-	-	-	-
62	December	31	1	214	0.47%	(143,839)	(672)	(111,084,007)	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)	365				(1,818,980)	(848,756)	(1,329,228,513)	-	-	-	-	-
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2025 (Actuals)		(245,008,100)	-				-
65	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-	(Note F)				-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(245,008,100)	(Col. (M), Line 64 + Line 65)				-
67	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2026 (Projected)		(253,314,268)	-				-
68	Ending Balance - ADIT Depreciation Adjustment					(Note F)		-	(Note F)				-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(253,314,268)	(Col. (M), Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorated)					([Col. (H), Line 66 + Line 69]/2)		(249,161,184)	([Col. (M), Line 66 + Line 69]/2)				-
71	Prorated ADIT					(Col. (H), Line 62)		(111,084,007)	(Col. (M), Line 62)				-
72	Amount for Attachment H-1A, Line 40c					(Col. (H), Line 70 + Line 71)		(360,245,192)	(Col. (M), Line 70 + Line 71)				-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2025 (Actuals)		-	-				-
74	Projected / Actual Activity					12/31/2026 (Projected)			-				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2025 (Actuals)		(1,790,080)	-				-
89	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(1,790,080)	(Col. (M), Line 88 + Line 89)				-
91	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2026 (Projected)		(1,796,947)	-				-
92	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(1,796,947)	(Col. (M), Line 91 + Line 92)				-
94	Average Balance as adjusted (non-prorated)					([Col. (H), Line 90 + Line 93]/2)		(1,793,514)	([Col. (M), Line 90 + Line 93]/2)				-
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	Amount for Attachment H-1A, Line 40d					(Col. (H), Line 94 + Line 95)		(1,793,514)	(Col. (M), Line 94 + Line 95)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2025 (Actuals)			-				
98	Projected / Actual Activity					12/31/2026 (Projected)			-				
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)		365			-	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration					12/31/2025 (Actuals)			-				
113	Beginning Balance - DITC Adjustment					(Note F)			(Note F)				
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)			(Col. (M), Line 112 + Line 113)				
115	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2026 (Projected)			-				
116	Ending Balance - DITC Adjustment					(Note F)			(Note F)				
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)			(Col. (M), Line 115 + Line 116)				
118	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 114 + Line 117)/2]			[(Col. (M), Line 114 + Line 117)/2]				
119	Prorated DITC					(Col. (H), Line 110)			(Col. (M), Line 110)				
120	Amount for Attachment H-1A, Line 40e					(Col. (H), Line 118 + Line 119)			(Col. (M), Line 118 + Line 119)				

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **OK**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	19,073,586	-	-	18,282,384	791,202
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(253,314,268)	-	-	(253,314,268)	-
4	ADIT-283	(1,796,947)	-	-	(1,349,318)	(447,629)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(236,037,629)	-	-	(236,381,202)	343,573
Line	Description	Total				
7	ADIT (Reacquired Debt)	(278,115)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	869,646	-	-	-	869,646	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,511,078	-	-	1,436,294	74,784	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,089,037	-	-	-	2,089,037	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	185,830	185,830	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(2,459,989)	-	-	-	(2,459,989)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	245,151	245,151	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	165,173	165,173	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,614	-	-	-	3,614	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	204,874	204,874	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,506,923	-	-	-	1,506,923	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	11,123,373	11,123,373	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,430,770	1,430,770	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	5,007,171	-	-	-	5,007,171	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,510,103	3,510,103	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	15,624,359	15,624,359	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(837)	(837)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	55,266,685	7,839,061	-	47,427,624	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	885,851	-	-	885,851	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	69,922	69,922	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	34,037,201	34,037,201	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	132,050,339	74,737,807	-	50,193,236	7,119,296	
Less: ASC 740 ADIT Adjustments excluded from rate base	(885,851)	-	-	(885,851)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(34,037,201)	(34,037,201)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)	97,127,287	40,700,606	-	49,307,385	7,119,296	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	19,073,586	-	-	18,282,384	791,202	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax Credit Carry-Forward	-	-	-	-	-	Electric portion included in rate base.
Federal Net Operating Loss Carry-Forward	-	-	-	-	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	132,050,339	74,737,807	-	50,193,236	7,119,296	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	132,050,339	74,737,807	-	50,193,236	7,119,296	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(680,803,621)	2,382,126	-	(683,185,747)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	42,077,978	42,077,978	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(16,099,782)	(11,322,244)	(4,777,538)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(12,707,648)	(12,707,648)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(667,533,073)	20,430,212	(4,777,538)	(683,185,747)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	16,099,782	11,322,244	4,777,538	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	12,707,648	12,707,648	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(638,725,643)	44,460,104	-	(683,185,747)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(253,314,268)	-	-	(253,314,268)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(302,209,007)	-	-	(302,209,007)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(302,209,007)	-	-	(302,209,007)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(302,209,007)	-	-	(302,209,007)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.0784%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(112,054,231)	-	-	(112,054,231)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(667,533,073)	20,430,212	(4,777,538)	(683,185,747)	-	
ADIT-282 (Subject to Proration)	(302,209,007)	-	-	(302,209,007)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(969,742,080)	20,430,212	(4,777,538)	(985,394,754)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(398,658)	(398,658)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	187,349	-	-	187,349	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(3,826,445)	-	-	(3,826,445)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(4,027,799)	-	-	-	(4,027,799)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(98,855,592)	(98,855,592)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(768,369)	(768,369)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(225,654)	(225,654)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(107,915,168)	(100,248,273)	-	(3,639,096)	(4,027,799)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Not Subject to Proration)	(107,915,168)	(100,248,273)	-	(3,639,096)	(4,027,799)	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,796,947)	-	-	(1,349,318)	(447,629)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT- 283 (Subject to Proration)	Total					Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT-283 (Subject to Proration)	Total					Justification
ADIT-283 (Not Subject to Proration)	(107,915,168)	(100,248,273)	-	(3,639,096)	(4,027,799)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(107,915,168)	(100,248,273)	-	(3,639,096)	(4,027,799)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADITC-255 (Unamortized Investment Tax Credits)	Total					Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(3,151,373)	(1,932,591)	-	(1,218,782)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(3,151,373)	(1,932,591)	-	(1,218,782)	-	
Less: Adjustment to rate base	3,151,373	1,932,591	-	1,218,782		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2026 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	203,227	-	-	203,227	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	203,227	-	-	203,227	-	
Total: Investment Tax Amortization	203,227	-	-	203,227	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.08%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	75,353	-	-	75,353	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	19,039,701	-	-	18,106,625	933,076
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(245,008,100)	-	-	(245,008,100)	-
4	ADIT-283	(1,790,080)	-	-	(1,363,440)	(426,640)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(227,758,479)	-	-	(228,264,915)	506,436
Line	Description	Total				
7	ADIT (Reacquired Debt)	(383,820)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	869,646	-	-	-	869,646	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,511,078	-	-	1,436,294	74,784	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,089,037	-	-	-	2,089,037	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	185,830	185,830	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(1,183,394)	-	-	-	(1,183,394)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	378,035	378,035	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	165,173	165,173	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,614	-	-	-	3,614	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	204,874	204,874	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,506,923	-	-	-	1,506,923	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	11,123,373	11,123,373	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,430,770	1,430,770	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	5,007,171	-	-	-	5,007,171	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,510,103	3,510,103	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	15,624,359	15,624,359	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(837)	(837)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	54,286,872	7,839,061	-	46,447,811	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	942,978	-	-	942,978	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	69,923	69,923	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	35,922,725	35,922,725	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	134,422,657	76,756,216	-	49,270,550	8,395,891	
Less: ASC 740 ADIT Adjustments excluded from rate base	(942,978)	-	-	(942,978)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(35,922,725)	(35,922,725)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)	97,556,954	40,833,491	-	48,327,572	8,395,891	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	19,039,701	-	-	18,106,625	933,076	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax Credit Carry-Forward	21,378,233	(4,683,649)	-	26,061,882	-	Electric portion included in rate base.
Federal Net Operating Loss Carry-Forward	-	(3,180,712)	-	3,180,712	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	10,956,162	-	-	10,956,162	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	134,422,657	76,756,216	-	49,270,550	8,395,891	
ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Total - FERC Form 1, Page 234	155,800,890	68,891,855	-	78,513,144	8,395,891	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(650,954,836)	2,985,162	-	(653,939,998)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	37,453,425	37,453,425	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
						Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
AFUDC Equity	(14,604,498)	(10,205,605)	(4,398,893)	-	-	
Plant Deferred Taxes - Flow-through	(13,297,920)	(13,297,920)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(641,403,829)	16,935,062	(4,398,893)	(653,939,998)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	14,604,498	10,205,605	4,398,893	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,769,884	14,769,884	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(612,029,447)	41,910,551	-	(653,939,998)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(245,008,100)	-	-	(245,008,100)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(294,223,904)	-	-	(294,223,904)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(110,235,251)	-	-	(110,235,251)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(641,403,829)	16,935,062	(4,398,893)	(653,939,998)	-	
ADIT-282 (Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(935,627,733)	16,935,062	(4,398,893)	(948,163,902)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(398,658)	(398,658)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	187,349	-	-	187,349	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(3,826,445)	-	-	(3,826,445)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(3,838,943)	-	-	-	(3,838,943)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(75,387,591)	(75,387,591)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(768,369)	(768,369)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(330,576)	(330,576)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,790,080)	-	-	(1,363,440)	(426,640)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(3,354,600)	(1,932,591)	-	(1,422,009)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(3,354,600)	(1,932,591)	-	(1,422,009)	-	
Less: Adjustment to rate base	3,354,600	1,932,591	-	1,422,009	-	
	-	-	-	-	-	
	-	-	-	-	-	
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2025 (Actuals)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255						
Investment Tax Credit Amortization	212,106	-	-	212,106	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	212,106	-	-	212,106	-	
Total: Investment Tax Amortization	212,106	-	-	212,106	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	79,469	-	-	79,469	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A)	(B)	(C)	(D)	(E)								
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2025 (Actuals)		8,103,015	12/31/2025 (Actuals)				8,103,015
2	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)				
3	January	31	-	214	50.00%	(13,488)	(6,744)	8,096,271	(13,488)	-	-	-	8,103,015
4	February	28	-	214	50.00%	(13,488)	(6,744)	8,089,527	(13,488)	-	-	-	8,103,015
5	March	31	-	214	50.00%	(13,488)	(6,744)	8,082,783	(13,488)	-	-	-	8,103,015
6	April	30	-	214	50.00%	(13,488)	(6,744)	8,076,039	(13,488)	-	-	-	8,103,015
7	May	31	-	214	50.00%	(13,488)	(6,744)	8,069,294	(13,488)	-	-	-	8,103,015
8	June	30	185	214	86.45%	(13,488)	(11,660)	8,057,634	(13,488)	-	-	-	8,103,015
9	July	31	154	214	71.96%	(13,488)	(9,706)	8,047,927	(13,488)	-	-	-	8,103,015
10	August	31	123	214	57.48%	(13,488)	(7,753)	8,040,175	(13,488)	-	-	-	8,103,015
11	September	30	93	214	43.46%	(13,488)	(5,862)	8,034,313	(13,488)	-	-	-	8,103,015
12	October	31	62	214	28.97%	(13,488)	(3,908)	8,030,405	(13,488)	-	-	-	8,103,015
13	November	30	32	214	14.95%	(13,488)	(2,017)	8,028,388	(13,488)	-	-	-	8,103,015
14	December	31	1	214	0.47%	(13,488)	(63)	8,028,325	(13,488)	-	-	-	8,103,015
15	Total (Sum of Lines 3 - 14)					365	(161,859)	(74,690)	(161,859)	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)		-	12/31/2025 (Actuals)				-
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 16 + Line 17)		-	(Col. (M), Line 16 + Line 17)				-
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)		-	12/31/2025 (Actuals)				-
20	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
21	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 19 + Line 20)		-	(Col. (M), Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21) / 2		-	(Col. (M), Line 18 + Line 21) / 2				-
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 14)		8,028,325	(Col. (M), Line 14)				8,103,015
24	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 22 + Line 23)		8,028,325	(Col. (M), Line 22 + Line 23)				8,103,015
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A)	(B)	(C)	(D)	(E)								
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration					12/31/2025 (Actuals)		(43,711,995)	12/31/2025 (Actuals)				(43,711,995)
26	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)				
27	January	31	-	214	50.00%	119,549	59,774	(43,652,221)	107,115	-	-	-	(43,711,995)
28	February	28	-	214	50.00%	119,549	59,774	(43,592,446)	107,115	-	-	-	(43,711,995)
29	March	31	-	214	50.00%	119,549	59,774	(43,532,672)	107,115	-	-	-	(43,711,995)
30	April	30	-	214	50.00%	119,549	59,774	(43,472,898)	107,115	-	-	-	(43,711,995)
31	May	31	-	214	50.00%	119,549	59,774	(43,413,123)	107,115	-	-	-	(43,711,995)
32	June	30	185	214	86.45%	119,549	103,348	(43,309,775)	107,115	-	-	-	(43,711,995)
33	July	31	154	214	71.96%	119,549	86,030	(43,223,744)	107,115	-	-	-	(43,711,995)
34	August	31	123	214	57.48%	119,549	68,713	(43,155,032)	107,115	-	-	-	(43,711,995)
35	September	30	93	214	43.46%	119,549	51,953	(43,103,078)	107,115	-	-	-	(43,711,995)
36	October	31	62	214	28.97%	119,549	34,636	(43,068,443)	107,115	-	-	-	(43,711,995)
37	November	30	32	214	14.95%	119,549	17,876	(43,050,566)	107,115	-	-	-	(43,711,995)
38	December	31	1	214	0.47%	119,549	559	(43,050,008)	107,115	-	-	-	(43,711,995)
39	Total (Sum of Lines 27 - 38)					365	1,434,585	661,987	1,285,380	-	-	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)		-	12/31/2025 (Actuals)				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)		-	12/31/2025 (Actuals)				-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
45	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45) / 2		-	(Col. (M), Line 42 + Line 45) / 2				-
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 38)		(43,050,008)	(Col. (M), Line 38)				(43,711,995)
48	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 46 + Line 47)		(43,050,008)	(Col. (M), Line 46 + Line 47)				(43,711,995)

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2025 (Actuals)		-	12/31/2025 (Actuals)				-
50	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)				
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
59	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)					365	-	-	-	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)		-	12/31/2025 (Actuals)				-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)				-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)		-	12/31/2025 (Actuals)				-
68	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)		-	(Col. (M), Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorated)					(Col. (H), Line 66 + Line 69) / 2)		-	(Col. (M), Line 66 + Line 69) / 2)				-
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)		-	(Col. (M), Line 62)				-
72	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 70 + Line 71)		-	(Col. (M), Line 70 + Line 71)				-
Unamortized Deficient / (Excess) ADIT - Federal (Projected)													
Line	(A)		(B)		(C)	(D)		(E)	(F)				
	Deficient / (Excess) Deferred Income Taxes		Reference		Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes		Reference	Projected EOY Balance				
73	ADIT - 190		(Col. (H), Line 24)		\$ 8,028,325	ADIT - 190		(Col. (M), Line 24)	\$ 8,103,015				
74	ADIT - 282		(Col. (H), Line 48)		(43,050,008)	ADIT - 282		(Col. (M), Line 48)	(43,711,995)				
75	ADIT - 283		(Col. (H), Line 72)		-	ADIT - 283		(Col. (M), Line 72)					
76	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-1A, Line 41a)		\$ (35,021,682)	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-1A, Line 41)	\$ (35,608,980)				

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)														
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
77	Deficient / (Excess) ADIT Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)					-
78	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)					
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
87	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
91	Total (Sum of Lines 79 - 90)					365		-		-	-	-	-	
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)					-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					-
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)			(Col. (M), Line 92 + Line 93)					-
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)			12/31/2025 (Actuals)					-
96	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					-
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)			(Col. (M), Line 95 + Line 96)					-
98	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 94 + Line 97) / 2]			[(Col. (M), Line 94 + Line 97) / 2]					-
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)			(Col. (M), Line 90)					-
100	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 98 + Line 99)			(Col. (M), Line 98 + Line 99)					-
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)														
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
101	Deficient / (Excess) ADIT Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)					-
102	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)					
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
111	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
115	Total (Sum of Lines 103 - 114)					365		-		-	-	-	-	
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)					-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					-
118	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 116 + Line 117)			(Col. (M), Line 116 + Line 117)					-
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)			12/31/2025 (Actuals)					-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					-
121	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 119 + Line 120)			(Col. (M), Line 119 + Line 120)					-
122	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 118 + Line 121) / 2]			[(Col. (M), Line 118 + Line 121) / 2]					-
123	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 114)			(Col. (M), Line 114)					-
124	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 122 + Line 123)			(Col. (M), Line 122 + Line 123)					-

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)				
126	Projected / Actual Activity					12/31/2026 (Projected)			12/31/2025 (Actuals)				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
132	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
133	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
134	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
135	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
136	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
137	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
138	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)					-	-	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Actuals)			12/31/2025 (Actuals)				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
142	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2026 (Projected)			12/31/2025 (Actuals)				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
145	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 + Line 144)			(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 142 + Line 145] / 2)			[(Col. (M), Line 142 + Line 145] / 2)				
147	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 138)			(Col. (M), Line 138)				
148	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 146 + Line 147)			(Col. (M), Line 146 + Line 147)				
Unamortized Deficient / (Excess) ADIT - State (Projected)						Unamortized Deficient / (Excess) ADIT - State (Actual)							
Line	(A)		(B)		(C)	(D)		(E)		(F)			
	Deficient / (Excess) Deferred Income Taxes		Reference		EOY Balance	Deficient / (Excess) Deferred Income Taxes		Reference		Projected EOY Balance			
149	ADIT - 190		(Col. (H), Line 100)		\$ -	ADIT - 190		(Col. (M), Line 100)		\$ -			
150	ADIT - 282		(Col. (H), Line 124)		-	ADIT - 282		(Col. (M), Line 124)		-			
151	ADIT - 283		(Col. (H), Line 148)		-	ADIT - 283		(Col. (M), Line 148)		-			
152	Unamortized Deficient / (Excess) ADIT - State		(Entered in ATT H-1A, Line 41b)		\$ -	Unamortized Deficient / (Excess) ADIT - State		(Entered in ATT H-1A, Line 41)		\$ -			

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2026**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **OK**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes								
Tax Cuts and Jobs Act of 2017								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2025 BOY Balance	(G) Current Year Amortization	(H) December 31, 2026 EOY Balance
1	<u>Unprotected Non-Property</u>							
2	ADIT - 190	(Note A)	411.1	4 Years	\$ (831,666)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	411.1	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	411.1	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	411.1	4 Years	(5,013,302)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT				\$ (5,844,968)	\$ -	\$ -	\$ -
7	<u>Unprotected Property</u>							
8	ADIT - 190	(Note A)	411.1	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	411.1	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	411.1	5 Years	(54,437,932)	-	-	-
11	ADIT - 283	(Note A)	411.1	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT				\$ (54,437,932)	\$ -	\$ -	\$ -
13	<u>Protected Property</u>							
14	ADIT - 190	(Note A)	410.1	ARAM	\$ 8,426,678	\$ 8,103,015	\$ (161,859)	\$ 7,941,156
15	ADIT - 281	(Note A)	411.1	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	411.1	ARAM	(51,415,785)	(43,711,995)	1,285,380	(42,426,615)
17	ADIT - 283	(Note A)	411.1	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT				\$ (42,989,107)	\$ (35,608,980)	\$ 1,123,521	\$ (34,485,459)
19	Total - Deficient / (Excess) ADIT				\$ (103,272,006)	\$ (35,608,980)	\$ 1,123,521	\$ (34,485,459)
Tax Reform Act of 1986								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2025 BOY Balance	(G) Current Year Amortization	(H) December 31, 2026 EOY Balance
20	<u>Protected Property</u>							
21	ADIT - 190	(Note B)	411.1	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	411.1	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	411.1	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	411.1	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT				\$ (228,106)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT				\$ (228,106)	\$ -	\$ -	\$ -
Total Federal Deficient / (Excess) Deferred Income Taxes								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2025 BOY Balance	(G) Current Year Amortization	(H) December 31, 2026 EOY Balance
27	<u>Unprotected Non-Property</u>							
28	ADIT - 190		411.1		\$ (831,666)	\$ -	\$ -	\$ -
29	ADIT - 281		411.1		-	-	-	-
30	ADIT - 282		411.1		-	-	-	-
31	ADIT - 283		411.1		(5,013,302)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT				\$ (5,844,968)	\$ -	\$ -	\$ -
33	<u>Unprotected Property</u>							
34	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
35	ADIT - 281		411.1		-	-	-	-
36	ADIT - 282		411.1		(54,437,932)	-	-	-
37	ADIT - 283		411.1		-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT				\$ (54,437,932)	\$ -	\$ -	\$ -
39	<u>Protected Property</u>							
40	ADIT - 190		410.1		\$ 8,426,678	\$ 8,103,015	\$ (161,859)	\$ 7,941,156
41	ADIT - 281		411.1		-	-	-	-
42	ADIT - 282		411.1		(51,643,891)	(43,711,995)	1,285,380	(42,426,615)
43	ADIT - 283		411.1		-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT				\$ (43,217,213)	\$ (35,608,980)	\$ 1,123,521	\$ (34,485,459)
45	Total - Deficient / (Excess) ADIT				\$ (103,500,112)	\$ (35,608,980)	\$ 1,123,521	\$ (34,485,459)
Total Federal Deficient / (Excess) Deferred Income Taxes								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2025 BOY Balance	(G) Current Year Amortization	(H) December 31, 2026 EOY Balance
46	ADIT - 190		411.1		\$ 7,595,013	\$ 8,103,015	\$ (161,859)	\$ 7,941,156
47	ADIT - 281		411.1		-	-	-	-
48	ADIT - 282		411.1		(106,081,823)	(43,711,995)	1,285,380	(42,426,615)
49	ADIT - 283		411.1		(5,013,302)	-	-	-
50	Total - Deficient / (Excess) ADIT				\$ (103,500,112)	\$ (35,608,980)	\$ 1,123,521	\$ (34,485,459)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b			1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (49,532,591)	\$ 1,562,833	\$ (47,969,758)

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Income Tax Regulatory Asset / (Liability)								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2025 BOY Balance	Current Year Amortization	December 31, 2026 EOY Balance
53	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)				(143,970,110)	(49,532,591)	1,562,833	(47,969,758)
55	Total - Transmission Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (49,532,591)	\$ 1,562,833	\$ (47,969,758)

State Deficient / (Excess) Deferred Income Taxes								
State Tax Rate Change								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2025 BOY Balance	Current Year Amortization	December 31, 2026 EOY Balance
56	Unprotected Non-Property							
57	ADIT - 190		411.1	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		411.1	4 Years	-	-	-	-
59	ADIT - 282		411.1	4 Years	-	-	-	-
60	ADIT - 283		411.1	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
62	Unprotected Property							
63	ADIT - 190		411.1	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		411.1	5 Years	-	-	-	-
65	ADIT - 282		411.1	5 Years	-	-	-	-
66	ADIT - 283		411.1	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
68	Protected Property							
69	ADIT - 190		410.1	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		411.1	NA	-	-	-	-
71	ADIT - 282		411.1	NA	-	-	-	-
72	ADIT - 283		411.1	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2025 BOY Balance	Current Year Amortization	December 31, 2026 EOY Balance
75	<u>Unprotected Non-Property</u>							
76	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
77	ADIT - 281		411.1		-	-	-	-
78	ADIT - 282		411.1		-	-	-	-
79	ADIT - 283		411.1		-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
81	<u>Unprotected Property</u>							
82	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
83	ADIT - 281		411.1		-	-	-	-
84	ADIT - 282		411.1		-	-	-	-
85	ADIT - 283		411.1		-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
87	<u>Protected Property</u>							
88	ADIT - 190		410.1		\$ -	\$ -	\$ -	\$ -
89	ADIT - 281		411.1		-	-	-	-
90	ADIT - 282		411.1		-	-	-	-
91	ADIT - 283		411.1		-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2025 BOY Balance	Current Year Amortization	December 31, 2026 EOY Balance
94	ADIT - 190		410.1		\$ -	\$ -	\$ -	\$ -
95	ADIT - 281		411.1		-	-	-	-
96	ADIT - 282		411.1		-	-	-	-
97	ADIT - 283		411.1		-	-	-	-
98	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b			1.39	1.39	1.39	1.39
100	Regulatory Asset / (Liability)				\$ -	\$ -	\$ -	\$ -

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

State Income Tax Regulatory Asset / (Liability)								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
101	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)				\$ -	\$ -	\$ -	\$ -
103	Total - Transmission Regulatory Asset / (Liability)				\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)								
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2025 BOY Balance	Current Year Amortization	December 31, 2026 EOY Balance
104	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)				\$ (143,970,110)	\$ (49,532,591)	\$ 1,562,833	\$ (47,969,758)
106	Total - Transmission Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (49,532,591)	\$ 1,562,833	\$ (47,969,758)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

ADIT - Pre Rate Change (December 31, 2017)

ADIT - Post Rate Change (December 31, 2017)

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)
FERC Account 190 - Non-Current (Note A)													
1	NJ AMA	1999 AMT	Unprotected Non-Property	\$ -	\$ -	\$ 561,351	\$ (196,473)	\$ 364,878	\$ -	\$ -	\$ 561,351	\$ (117,884)	\$ 443,467
2	Accrued Payroll Taxes - Manua	Accrual Labor Relatec	Unprotected Non-Property	222,052	77,718	19,985	(6,995)	90,708	222,052	46,631	19,985	(4,197)	62,419
3	Accrued Liab-Required Health Claim	Accrual Labor Relatec	Unprotected Non-Property	561,536	196,538	50,538	(17,688)	229,387	561,536	117,923	50,538	(10,613)	157,848
4	Accrued Liabilities - Workers Comp	Accrual Labor Relatec	Unprotected Non-Property	1,350,412	472,644	121,537	(42,538)	1,350,412	283,587	121,537	(25,523)	379,601	
5	Accrued Liabilities - Disability	Accrual Labor Relatec	Unprotected Non-Property	156,169	54,659	14,055	(4,919)	83,705	156,169	32,796	14,055	(2,952)	43,899
6	Accrued Liability - PHI Incentive Plai	Accrual Labor Relatec	Unprotected Non-Property	3,405,704	1,191,996	306,513	(107,280)	1,391,230	3,405,704	715,198	306,513	(64,368)	957,343
7	Accrued Liab-Sick Pay Carryove	Accrual Labor Relatec	Unprotected Non-Property	1,776,911	621,919	159,922	(55,973)	725,868	1,776,911	373,151	159,922	(33,584)	499,490
8	Accrued Liab-Vacator	Accrual Labor Relatec	Unprotected Non-Property	2,978,952	1,042,633	268,106	(93,837)	1,216,902	2,978,952	625,580	268,106	(56,302)	837,384
9	Acc Liab - Deferred Comp ST	Accrual Labor Relatec	Unprotected Non-Property	135,000	47,250	12,150	(4,253)	55,148	135,000	28,350	12,150	(2,552)	37,949
10	Liabilities-Disability (92420L)-Contr	Accrual Labor Relatec	Unprotected Non-Property	(156,169)	(54,659)	(14,055)	(4,919)	(83,705)	(156,169)	(32,796)	(14,055)	(2,952)	(43,899)
11	Liab-Workers Comp (92420L)-Contra	Accrual Labor Relatec	Unprotected Non-Property	(1,350,412)	(472,644)	(121,537)	(42,538)	(551,643)	(1,350,412)	(283,587)	(121,537)	(25,523)	(379,601)
12	Accrued Liabilities - Workers Comp - Long Terr	Accrual Labor Relatec	Unprotected Non-Property	8,741,596	3,059,559	786,744	(275,360)	3,570,942	8,741,596	1,835,735	786,744	(165,216)	2,457,263
13	Accrued Liabilities - Disability - Long Tern	Accrual Labor Relatec	Unprotected Non-Property	518,589	181,506	46,673	(16,336)	211,844	518,589	108,904	46,673	(9,801)	145,775
14	Liability-Deferred Comp (92530P)-Contr	Accrual Labor Relatec	Unprotected Non-Property	(135,000)	(47,250)	(12,150)	(4,253)	(55,148)	(135,000)	(28,350)	(12,150)	(2,552)	(37,949)
15	Acc Liab - Deferred Comp LT -Old Planr	Accrual Labor Relatec	Unprotected Non-Property	140,236	49,083	12,621	(4,417)	57,286	140,236	29,450	12,621	(2,650)	39,420
16	Section 481(a) Adjustments - Payroll Taxe	Accrual Labor Relatec	Unprotected Non-Property	(122,306)	(42,807)	(11,008)	(3,853)	(49,962)	(122,306)	(25,684)	(11,008)	(2,312)	(34,380)
17	Accrued Liab-Auto Liability	Accrual Liab - Auto	Unprotected Non-Property	249,150	87,203	22,424	(7,848)	101,778	249,150	52,322	22,424	(4,709)	70,036
18	Accrued Liab-General Liability	Accrual Liab - Misc.	Unprotected Non-Property	2,941,546	1,029,541	264,739	(92,659)	1,201,622	2,941,546	617,725	264,739	(55,595)	826,869
19	Regulatory Liability-Current-Rev Acc	Accrual Liab - Misc.	Unprotected Non-Property	1,093,270	382,645	98,394	(34,438)	446,601	1,093,270	229,587	98,394	(20,963)	307,318
20	Reg Liab-NJ Del Energy Supply-Netting	Accrual Liab - Misc.	Unprotected Non-Property	(10,676,348)	(3,736,722)	(960,871)	(336,305)	(4,361,288)	(10,676,348)	(2,242,033)	(960,871)	(201,783)	(8,001,121)
21	NJ Oth Reg Liability-Deferred DSL	Accrual Liab - Misc.	Unprotected Non-Property	648,725	227,054	58,385	(20,435)	265,004	648,725	136,232	58,385	(12,261)	182,357
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrual Liab - Misc.	Unprotected Non-Property	399,147	139,701	35,923	(12,573)	163,052	399,147	83,821	35,923	(7,544)	112,200
23	NJ Reg Liability-Universal Service Fun	Accrual Liab - Misc.	Unprotected Non-Property	890,926	311,824	80,183	(28,064)	363,943	890,926	187,094	80,183	(16,838)	250,439
24	NJ Reg Liability-Lifeline	Accrual Liab - Misc.	Unprotected Non-Property	465,468	162,914	41,892	(14,652)	190,144	465,468	97,748	41,892	(8,797)	130,943
25	ACE - Unbilled Generation Deferra	Accrual Liab - Misc.	Unprotected Non-Property	11,121,011	3,892,354	1,000,891	(350,112)	4,542,933	11,121,011	2,335,412	1,000,891	(210,187)	3,126,116
26	ACE - Unbilled Societal Benefits Charg	Accrual Liab - Misc.	Unprotected Non-Property	2,534,006	886,902	228,061	(79,821)	1,035,141	2,534,006	532,141	228,061	(47,893)	712,309
27	ACE - Unbilled Transmission Deferra	Accrual Liab - Misc.	Unprotected Non-Property	1,371,625	480,069	123,446	(43,206)	560,309	1,371,625	288,041	123,446	(25,924)	385,564
28	Regulatory Liability-Contra-Rev Act	Accrual Liab - Misc.	Unprotected Non-Property	(1,093,270)	(382,645)	(98,394)	(34,438)	(446,601)	(1,093,270)	(229,587)	(98,394)	(20,963)	(307,318)
29	Other Regulatory Liability - Genera	Accrual Liab - Misc.	Unprotected Non-Property	(25,730)	(9,006)	(2,316)	(810)	(10,511)	(25,730)	(5,403)	(2,316)	(486)	(7,233)
30	Reg Liab-Asset Retirement Oblig-Electr	Accrual Liab - Misc.	Unprotected Non-Property	(507,636)	(179,583)	(45,487)	(16,050)	(65,537)	(507,636)	(104,577)	(45,487)	(9,746)	(124,769)
31	Asset Retirement Obligation - Non-Utilit	Accrual Liab - Misc.	Unprotected Non-Property	2,210,220	773,577	198,920	(69,622)	902,875	2,210,220	464,146	198,920	(41,773)	621,293
32	Asset Retirement Obligation-Electric Utilit	Accrual Liab - Misc.	Unprotected Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698
33	Accrued Liab-Genera	Accrual Liability - Genera	Unprotected Non-Property	1,898,241	664,384	170,842	(59,795)	1,898,241	398,631	170,842	(35,877)	533,596	
34	On Reg Liab-Asset Retirement Obligation	Accrual Liability - Genera	Unprotected Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698
35	Merger Commitments	Accrual Liability - Genera	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-
36	Accrued Charitable Contributions-N.	Accrual Liability - Genera	Unprotected Non-Property	968,920	339,122	87,203	(30,521)	395,804	968,920	203,473	87,203	(18,313)	272,363
37	Accrued Charitable Contributions-NJ-Long Tern	Accrual Liability - Genera	Unprotected Non-Property	6,720,799	2,352,280	604,872	(211,705)	2,745,447	6,720,799	1,411,368	604,872	(127,023)	1,889,217
38	Accumulated Deferred Investment Tax Cred	Accumulated Deferred Investment Tax Cred	Protected Property	3,697,280	1,294,048	332,755	(116,644)	1,510,339	3,697,280	776,429	332,755	(69,879)	1,039,305
39	Provision for Uncollectible Accounts-Special Billin	BAD DEBT RESERVE	Unprotected Non-Property	1,831,322	640,963	164,819	(57,687)	748,095	1,831,322	384,578	164,819	(34,612)	514,785
40	Provision for Uncollectible Accounts-N.	BAD DEBT RESERVE	Unprotected Non-Property	15,938,799	5,578,580	1,434,492	(502,072)	6,511,000	15,938,799	3,347,148	1,434,492	(301,243)	4,480,397
41	Charitable Contributions - Fed	Charitable Contribution Limi	Unprotected Non-Property	2,031,658	711,080	-	-	711,080	2,031,658	426,648	-	-	426,648
42	Charitable Contributions - N.	Charitable Contribution Limi	Unprotected Non-Property	-	-	196,724	(68,854)	127,871	-	-	196,724	(41,312)	155,412
43	Accrued Liab-Environmental Site Ex	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	285,000	99,750	25,650	(8,978)	116,423	285,000	59,850	25,650	(5,387)	80,114
44	Liability-Environmental (925300)-Contr	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	(285,000)	(99,750)	(25,650)	(8,978)	(116,423)	(285,000)	(59,850)	(25,650)	(5,387)	(80,114)
45	Accrued Liab-Environmental Site Exp - Long Terr	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	628,942	220,130	56,605	(19,812)	256,923	628,942	132,078	56,605	(11,887)	176,796
46	Accrued Liab-LTIP	OPEB	Unprotected Non-Property	427,575	149,651	38,482	(13,469)	174,664	427,575	89,791	38,482	(8,081)	120,191
47	Accrued Liab-OPEB	OPEB	Unprotected Non-Property	16,383,106	5,734,087	1,474,480	(516,068)	6,692,499	16,383,106	3,440,452	1,474,480	(309,641)	4,605,291
48	Accrued Liability - LTIP - Long-Terr	OPEB	Unprotected Non-Property	130,121	45,542	11,711	(4,099)	53,155	130,121	27,325	11,711	(2,459)	36,577
49	SERP Asset	SERP	Unprotected Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790
50	Liabilities-SERP (92420L) - Contra	SERP	Unprotected Non-Property	(881,501)	(308,525)	(79,335)	(27,767)	(360,093)	(881,501)	(185,115)	(79,335)	(16,660)	(247,790)
51	Accrued Liab-SERP	SERP	Unprotected Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790
52	Deferred Credits - Deferred MTC Tax Re	Stranded Costs	Unprotected Non-Property	3,889,954	1,361,484	350,096	(122,534)	1,589,046	3,889,954	816,890	350,096	(73,520)	1,093,466
53	NJ Oth Reg Liability-Tax Benefit	Stranded Costs	Unprotected Non-Property	444,546	155,591	40,009	(14,003)	161,597	444,546	93,355	40,009	(8,402)	124,962
54	Use Tax Payable	Use Tax Reserve	Unprotected Non-Property	2,791,067	976,783	251,196	(87,919)	1,140,151	2,791,067	586,124	251,196	(52,751)	784,568
55	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Utility)	Protected Property	177,387,909	62,085,768	-	-	62,085,768	177,387,909	37,251,461	-	-	37,251,461
56	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Non-Utility)	Protected Property	(104,155,392)	(36,454,387)	-	-	(36,454,387)	(104,155,392)	(21,872,632)	-	-	(21,872,632)
57	NJ NOL	State NOL	Unprotected Non-Property	-	-	28,158,807	(9,855,582)	18,303,224	-	-	28,158,807	(5,913,349)	22,445,457
58	SFAS109-Regulatory Liability Electrin	FAS109 Non-TCJA	N/A	2,553,399	893,690	229,806	(80,432)	1,043,063	2,553,399	536,214	229,806	(48,259)	717,760
59	FAS 109 - Regulatory Asset Electrin	FAS109 Non-TCJA	N/A	(48,928,894)	(17,125,113)	(4,403,600)	(1,541,260)	(19,987,453)	(48,928,894)	(10,275,068)	(4,403,600)	(924,756)	(13,753,912)
60	SFAS109-Regulatory Liability Electrin	FAS 109 Regulatory Liability	N/A	-	-	-	-	-	458,773,846	96,342,506	41,289,646	(8,670,826)	128,961,326
61	Total FERC Account 190			\$ 117,324,236	\$ 41,063,482	\$ 32,702,288	(\$ 11,445,801)	\$ 62,319,969	\$ 576,098,081	\$ 120,980,597	\$ 73,991,934	(\$ 15,538,306)	\$ 179,434,225
FERC Account 282 - Property (Note A)													
62	Fixed Asset Basis Differences (PowerTax) - Protectac	Protected Property (PowerTax)	Protected Property	\$ (1,102,869,694)	\$ (386,004,393)	\$ -	\$ -	(\$ 386,004,393)	\$ (1,102,869,694)	\$ (231,602,636)	\$ -	\$ -	(\$ 231,602,636)
63	Fixed Asset Basis Differences (PowerTax) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(1,313,024,379)	(459,558,533)	-	-	(459,558,533)	(1,313,024,379)	(275,735,120)	-	-	(275,735,120)
64	Fixed Asset Basis Differences (PowerTax) - Non-Protected CIAI	Non-Protected Property (PowerTax)	Unprotected Property	119,800,703	41,930,2								

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017													
ADIT - Pre Rate Change (December 31, 2017)								ADIT - Post Rate Change (December 31, 2017)					
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT
(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	
FERC Account 283 - Non-Current (Note A)													
74	Other Regulatory Assets - Vacation Accru	Accrual Labor Relatec	Unprotected Non-Propert	\$ (5,186,943)	\$ (1,815,430)	\$ (466,825)	\$ 163,389	\$ (2,118,866)	\$ (5,186,943)	\$ (1,089,258)	\$ (466,825)	\$ 98,033	\$ (1,458,050)
75	Regulatory Assets - NJ BGS Deferra	BGS Deferred Related - Retai	Unprotected Non-Propert	(4,574,838)	(1,601,193)	(411,735)	144,107	(1,868,821)	(4,574,838)	(960,716)	(411,735)	86,464	(1,285,987)
76	Regulatory Assets - NJ NGC Deferra	BGS Deferred Related - Retai	Unprotected Non-Propert	(4,729,886)	(1,655,460)	(425,090)	148,991	(1,932,158)	(4,729,886)	(993,276)	(425,090)	89,395	(1,329,571)
77	Deferred Credits-Genera	Interest on Contingent Taxer	Unprotected Non-Propert	171,753	60,114	15,458	(5,410)	170,161	171,753	36,068	15,458	(3,246)	48,280
78	Unamortized Loss on Reacquired Det	Loss on Reacquired Deb	Unprotected Non-Propert	(5,278,948)	(1,847,632)	(475,105)	166,287	(2,156,450)	(5,278,948)	(1,108,579)	(475,105)	99,772	(1,483,912)
79	Miscellaneous Deferred Debits - Gener	Misc. Deferred Debits - Retail	Unprotected Non-Propert	(1,723,744)	(603,311)	(155,137)	54,298	(704,150)	(1,723,744)	(361,986)	(155,137)	32,579	(484,545)
80	NUG Buy-out	NUG BUYOUT	Unprotected Non-Propert	(23,578,421)	(8,252,447)	(2,122,058)	742,720	(9,631,785)	(23,578,421)	(4,951,468)	(2,122,058)	445,632	(6,627,894)
81	Renewable Energy Credits - N	Other- 283	Unprotected Non-Propert	(1,249,135)	(437,197)	(112,422)	39,348	(510,272)	(1,249,135)	(262,318)	(112,422)	23,608	(351,132)
82	Solar Renewable Energy Credits II - N	Other- 283	Unprotected Non-Propert	548,391	191,937	49,355	(17,274)	224,018	548,391	115,162	49,355	(10,365)	154,153
83	Accrued Severance	Other- 283	Unprotected Non-Propert	69,901	24,465	6,291	(2,202)	28,555	69,901	14,679	6,291	(1,321)	19,649
84	Def'd Credits - Def'd Transitional Bonr	Other- 283	Unprotected Non-Propert	(1,479,389)	(517,786)	(133,145)	46,601	(604,331)	(1,479,389)	(310,672)	(133,145)	27,960	(415,856)
85	Prepaid Pension Costs	PENSION PAYMENT RESERVE	Unprotected Non-Propert	(79,930,586)	(27,975,705)	(7,193,753)	2,517,813	(32,651,645)	(79,930,586)	(16,785,423)	(7,193,753)	1,510,688	(22,468,488)
86	Reg Assets-FERC Formula Rate Adj-Transmissior	Reg Asset - FERC Formula Rate Adj. Trans. Svi	Unprotected Non-Propert	(10,602,815)	(3,710,985)	(954,253)	333,989	(4,331,250)	(10,602,815)	(2,226,591)	(954,253)	200,393	(2,980,451)
87	Regulatory Assets - NJ Recovery - Base	Reg Asset-NJ Rec-Base	Unprotected Non-Propert	(18,516,983)	(6,480,944)	(1,666,528)	583,285	(7,564,187)	(18,516,983)	(3,888,566)	(1,666,528)	349,971	(5,205,124)
88	Regulatory Assets - NJ	Reg Asset-NJ Rec-Base	Unprotected Non-Propert	(9,126,247)	(3,194,187)	(821,362)	287,477	(3,728,072)	(9,126,247)	(1,916,512)	(821,362)	172,486	(2,565,388)
89	Regulatory Assets-Current-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Propert	(24,618,339)	(8,616,419)	(2,215,651)	775,478	(10,056,592)	(24,618,339)	(5,169,851)	(2,215,651)	465,287	(6,920,215)
90	Regulatory Assets-Current-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Propert	(28,268,277)	(9,893,897)	(2,544,145)	890,451	(11,547,591)	(28,268,277)	(5,936,338)	(2,544,145)	534,270	(7,946,213)
91	Reg Asset-NJ Dtd Energy Supply	Regulatory Asset - Genera	Unprotected Non-Propert	10,676,348	3,736,722	960,871	(336,305)	4,361,288	10,676,348	2,242,033	960,871	(201,783)	3,001,121
92	Regulatory Assets-Elec Gen'	Regulatory Asset - Genera	Unprotected Non-Propert	(156,579)	(54,803)	(14,092)	4,932	(63,963)	(156,579)	(32,882)	(14,092)	2,959	(44,014)
93	Regulatory Assets-Contra-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Propert	24,618,339	8,616,419	2,215,651	(775,478)	10,056,592	24,618,339	5,169,851	2,215,651	(465,287)	6,920,215
94	Regulatory Assets-Contra-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Propert	28,268,277	9,893,897	2,544,145	(890,451)	11,547,591	28,268,277	5,936,338	2,544,145	(534,270)	7,946,213
95	Regulatory Assets - Asset Retirement Obligatio	Regulatory Asset - Genera	Unprotected Non-Propert	(181,590)	(63,557)	(16,343)	5,720	(74,180)	(181,590)	(38,134)	(16,343)	3,432	(51,045)
96	Regulatory Assets-Elec Gen-Contr	Regulatory Asset - Genera	Unprotected Non-Propert	156,579	54,803	14,092	(4,932)	63,963	156,579	32,882	14,092	(2,959)	44,014
97	Reg Assets-Solar Renew Energy Credi	Regulatory Asset - Genera	Unprotected Non-Propert	(483,908)	(169,368)	(43,552)	15,243	(197,676)	(483,908)	(101,621)	(43,552)	9,146	(136,026)
98	Reg Assets - Solar Renew Energy Certification	Regulatory Asset - SREC Program	Unprotected Non-Propert	(634,878)	(222,207)	(57,139)	19,999	(259,348)	(634,878)	(133,324)	(57,139)	11,999	(178,464)
99	Recoverable NJ Stranded Cost	Stranded Costs	Unprotected Non-Propert	(5,905,595)	(2,066,958)	(531,504)	186,026	(2,412,436)	(5,905,595)	(1,240,175)	(531,504)	111,616	(1,660,063)
100	Deferred Securitization Cost Transaction	Stranded Costs	Unprotected Non-Propert	(649,767)	(227,418)	(58,479)	20,468	(265,430)	(649,767)	(136,451)	(58,479)	12,281	(182,650)
101	Other Regulatory Assets - NJ BGS	Stranded Costs	Unprotected Non-Propert	(16,325,389)	(5,713,886)	(1,489,285)	514,250	(6,668,921)	(16,325,389)	(3,428,332)	(1,489,285)	308,550	(4,589,067)
102	Stranded Cost-BL Engin	Stranded Costs	Unprotected Non-Propert	(9,967,333)	(3,488,566)	(897,060)	313,971	(4,071,655)	(9,967,333)	(2,093,140)	(897,060)	188,383	(2,801,817)
103	Stranded Cost-PLCP	Stranded Costs	Unprotected Non-Propert	(34,756,750)	(12,164,863)	(3,128,108)	1,094,838	(14,198,132)	(34,756,750)	(7,298,918)	(3,128,108)	656,903	(9,770,122)
104	Stranded Cost-Ref-Fue	Stranded Costs	Unprotected Non-Propert	(965,000)	(337,750)	(86,850)	30,398	(394,203)	(965,000)	(202,650)	(86,850)	18,239	(271,262)
105	Stranded Cost-Capital Reduction Cost	Stranded Costs	Unprotected Non-Propert	(2,026,810)	(709,383)	(182,413)	63,844	(827,952)	(2,026,810)	(425,630)	(182,413)	38,307	(569,736)
106	Total FERC Account 283			\$ (226,408,561)	\$ (79,242,996)	\$ (20,376,771)	\$ 7,131,870	\$ (92,487,897)	\$ (226,408,561)	\$ (47,545,798)	\$ (20,376,771)	\$ 4,279,122	\$ (63,643,447)
107	Grand Total			\$ (2,471,043,865)	\$ (864,865,353)	\$ (126,990,125)	\$ 44,446,544	\$ (947,408,934)	\$ (2,012,270,019)	\$ (422,576,704)	\$ (85,700,479)	\$ 17,997,101	\$ (490,280,082)

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)												
Line	Detailed Description	Description	Category	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Deficient / (Excess) ADIT Balance	FERC Account
(A)	(B)	(C)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
FERC Account 190 - Non-Current (Note A)												
1	NJ AMA	1999 AMT	Unprotected Non-Property	\$ (78,589)	\$ -	\$ -	\$ (78,589)	Plant	Yes	33.30%	\$ (26,170)	190
2	Accrued Payroll Taxes - Manus	Accrual Labor Related	Unprotected Non-Property	28,289	-	-	28,289	Labor	Yes	6.53%	1,847	190
3	Accrued Liab-Required Health Claims	Accrual Labor Related	Unprotected Non-Property	71,540	-	-	71,540	Labor	Yes	6.53%	4,672	190
4	Accrued Liabilities - Workers Comp	Accrual Labor Related	Unprotected Non-Property	172,042	-	-	172,042	Labor	Yes	6.53%	11,234	190
5	Accrued Liabilities - Disability	Accrual Labor Related	Unprotected Non-Property	19,896	-	-	19,896	Labor	Yes	6.53%	1,299	190
6	Accrued Liability - PHI Incentive Plan	Accrual Labor Related	Unprotected Non-Property	433,887	-	-	433,887	Labor	Yes	6.53%	28,333	190
7	Accrued Liab-Sick Pay Carryove	Accrual Labor Related	Unprotected Non-Property	226,378	-	-	226,378	Labor	Yes	6.53%	14,783	190
8	Accrued Liab-Vacator	Accrual Labor Related	Unprotected Non-Property	379,519	-	-	379,519	Labor	Yes	6.53%	24,783	190
9	Acc Liab - Deferred Comp ST	Accrual Labor Related	Unprotected Non-Property	17,199	-	-	17,199	Labor	Yes	6.53%	1,123	190
10	Liabilities-Disability (92420L)-Contr	Accrual Labor Related	Unprotected Non-Property	(19,896)	-	-	(19,896)	Labor	Yes	6.53%	(1,299)	190
11	Liab-Workers Comp (92420L)-Contr	Accrual Labor Related	Unprotected Non-Property	(172,042)	-	-	(172,042)	Labor	Yes	6.53%	(11,234)	190
12	Accrued Liabilities - Workers Comp - Long Term	Accrual Labor Related	Unprotected Non-Property	1,113,679	-	-	1,113,679	Labor	Yes	6.53%	72,723	190
13	Accrued Liabilities - Disability - Long Term	Accrual Labor Related	Unprotected Non-Property	66,068	-	-	66,068	Labor	Yes	6.53%	4,314	190
14	Liability-Deferred Comp (925300)-Contr	Accrual Labor Related	Unprotected Non-Property	(17,199)	-	-	(17,199)	Labor	Yes	6.53%	(1,123)	190
15	Acc Liab - Deferred Comp LT -Old Plans	Accrual Labor Related	Unprotected Non-Property	17,866	-	-	17,866	Labor	Yes	6.53%	1,167	190
16	Section 481(a) Adjustments - Payroll Taxes	Accrual Labor Related	Unprotected Non-Property	(15,582)	-	-	(15,582)	Labor	Yes	6.53%	(1,017)	190
17	Accrued Liab-Auto Liability	Accrued Liab - Auto	Unprotected Non-Property	31,742	-	-	31,742	Labor	Yes	6.53%	2,073	190
18	Accrued Liab-General Liability	Accrued Liab - Misc	Unprotected Non-Property	374,753	-	-	374,753	Plant	Yes	33.30%	124,793	190
19	Regulatory Liability-Current-Rev Acc	Accrued Liab - Misc	Unprotected Non-Property	139,283	-	-	139,283	Plant	Yes	0.00%	-	190
20	Reg Liab-NJ Dkt Energy Supply-Netting	Accrued Liab - Misc	Unprotected Non-Property	(1,360,167)	-	-	(1,360,167)	Plant	Yes	0.00%	-	190
21	NJ Oth Reg Liability-Deferred DSM	Accrued Liab - Misc	Unprotected Non-Property	82,648	-	-	82,648	Plant	Yes	0.00%	-	190
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrued Liab - Misc	Unprotected Non-Property	50,851	-	-	50,851	Plant	Yes	0.00%	-	190
23	NJ Reg Liability-Universal Service Fun	Accrued Liab - Misc	Unprotected Non-Property	113,504	-	-	113,504	Plant	Yes	0.00%	-	190
24	NJ Reg Liability-Lifeline	Accrued Liab - Misc	Unprotected Non-Property	59,301	-	-	59,301	Plant	Yes	0.00%	-	190
25	ACE - Unbilled Generation Deferra	Accrued Liab - Misc	Unprotected Non-Property	1,416,817	-	-	1,416,817	Plant	Yes	0.00%	-	190
26	ACE - Unbilled Societal Benefits Charg	Accrued Liab - Misc	Unprotected Non-Property	322,832	-	-	322,832	Plant	Yes	0.00%	-	190
27	ACE - Unbilled Transmission Deferra	Accrued Liab - Misc	Unprotected Non-Property	174,745	-	-	174,745	100% Transmission	Yes	0.00%	-	190
28	Regulatory Liability-Contra-Rev Act	Accrued Liab - Misc	Unprotected Non-Property	(139,283)	-	-	(139,283)	Plant	Yes	0.00%	-	190
29	Other Regulatory Liability - Genera	Accrued Liab - Misc	Unprotected Non-Property	(3,278)	-	-	(3,278)	Plant	Yes	0.00%	-	190
30	Reg Liab-Asset Retirement Oblig-Electri	Accrued Liab - Misc	Unprotected Non-Property	(184,777)	-	-	(184,777)	Plant	Yes	0.00%	-	190
31	Asset Retirement Obligation - Non-Utilit	Accrued Liab - Misc	Unprotected Non-Property	281,582	281,582	-	(0)	Plant	No	0.00%	-	190
32	Asset Retirement Obligation-Electric Utilit	Accrued Liab - Misc	Unprotected Non-Property	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
33	Accrued Liab-Genera	Accrued Liability - Genera	Unprotected Non-Property	241,836	-	-	241,836	Plant	Yes	33.30%	80,531	190
34	Oth Reg Liab-Asset Retirement Obligator	Accrued Liability - Genera	Unprotected Non-Property	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
35	Merger Commitments	Accrued Liability - Genera	Unprotected Non-Property	-	-	-	-	Plant	No	0.00%	-	190
36	Accrued Charitable Contributions-NJ	Accrued Liability - Genera	Unprotected Non-Property	123,440	123,440	-	(0)	Plant	No	0.00%	-	190
37	Accrued Charitable Contributions-NJ-Long Term	Accrued Liability - Genera	Unprotected Non-Property	856,230	856,230	-	(0)	Plant	No	0.00%	-	190
38	Accumulated Deferred Investment Tax Cred	Accumulated Deferred Investment Tax Cred	Protected Property	471,033	-	-	471,033	Plant	Yes	33.30%	156,854	190
39	Provision for Uncollectible Accounts-Special Billin	BAD DEBT RESERVE	Unprotected Non-Property	233,310	-	-	233,310	Plant	Yes	0.00%	-	190
40	Provision for Uncollectible Accounts-N	BAD DEBT RESERVE	Unprotected Non-Property	2,030,603	-	-	2,030,603	Plant	Yes	0.00%	-	190
41	Charitable Contributions - Fer	Charitable Contribution Limi	Unprotected Non-Property	284,432	284,432	-	(0)	Plant	No	0.00%	-	190
42	Charitable Contributions - N	Charitable Contribution Limi	Unprotected Non-Property	(27,541)	-	-	(27,541)	Plant	No	0.00%	-	190
43	Accrued Liab-Environmental Site Exp	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	36,309	-	-	36,309	Plant	Yes	0.00%	-	190
44	Liability-Environmental (925300)-Contr	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	(36,309)	-	-	(36,309)	Plant	Yes	0.00%	-	190
45	Accrued Liab-Environmental Site Exp - Long Term	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	80,127	-	-	80,127	Plant	Yes	0.00%	-	190
46	Accrued Liab-LTIP	OPEB	Unprotected Non-Property	54,473	-	-	54,473	Labor	Yes	6.53%	3,557	190
47	Accrued Liab-OPEB	OPEB	Unprotected Non-Property	2,087,208	-	-	2,087,208	Labor	Yes	6.53%	136,295	190
48	Accrued Liability - LTIP - Long-Term	OPEB	Unprotected Non-Property	16,577	-	-	16,577	Plant	Yes	6.53%	1,083	190
49	SERP Asset	SERP	Unprotected Non-Property	112,303	104,970	-	7,333	Labor	Yes	0.00%	-	190
50	Liabilities-SERP (92420L) - Contr	SERP	Unprotected Non-Property	(112,303)	(104,970)	-	(7,333)	Labor	Yes	0.00%	-	190
51	Accrued Liab-SERP	SERP	Unprotected Non-Property	112,303	-	-	112,303	Labor	Yes	6.53%	7,333	190
52	Deferred Credits - Deferred MTC Tax Re	Stranded Costs	Unprotected Non-Property	495,580	-	-	495,580	Plant	Yes	0.00%	-	190
53	NJ Oth Reg Liability-Tax Benefits	Stranded Costs	Unprotected Non-Property	56,635	-	-	56,635	Plant	Yes	0.00%	-	190
54	Use Tax Payable	Use Tax Reserve	Unprotected Non-Property	355,582	-	-	355,582	Plant	Yes	0.00%	-	190
55	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Utility)	Protected Property	24,834,307	-	-	24,834,307	Plant	Yes	33.30%	8,269,824	190
56	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Non-Utility)	Protected Property	(14,581,755)	(14,581,755)	-	-	Plant	No	0.00%	-	190
57	NJ NOL	State NOL	Unprotected Non-Property	(3,942,233)	-	-	(3,942,233)	Plant	Yes	33.30%	(1,312,764)	190
58	SFAS109-Regulatory Liability Electri	FAS109 Non-TCJA	N/A	325,303	-	325,303	-	N/A	No	0.00%	-	190
59	FAS 109 - Regulatory Asset Electri	FAS109 Non-TCJA	N/A	(6,233,541)	-	(6,233,541)	-	N/A	No	0.00%	-	190
60	SFAS109-Regulatory Liability Electri	FAS 109 Regulatory Liability	N/A	(128,961,328)	-	(128,961,328)	-	N/A	No	0.00%	-	190
61	Total FERC Account 190			\$ (117,114,255)	\$ (13,063,612)	\$ (134,869,566)	\$ 30,818,923				\$ 7,595,013	
FERC Account 282 - Property (Note A)												
62	Fixed Asset Basis Differences (PowerTax) - Protectec	Protected Property (PowerTax)	Protected Property	\$ (154,401,757)	\$ -	\$ -	\$ (154,401,757)	Plant	Yes	33.30%	\$ (51,415,785)	282
63	Fixed Asset Basis Differences (PowerTax) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(183,823,413)	-	(10,247,068)	(173,576,345)	Plant	Yes	33.30%	(57,800,923)	282
64	Fixed Asset Basis Differences (PowerTax) - Non-Protected CIA	Non-Protected Property (PowerTax)	Unprotected Property	16,772,098	-	-	16,772,098	100% Distribution	No	0.00%	-	282
65	Fixed Asset Basis Differences (PowerTax FT) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(10,498,866)	-	-	(10,498,866)	Plant	Yes	33.30%	(3,496,122)	282
66	State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property	20,876,866	-	-	20,876,866	Plant	Yes	33.30%	6,951,996	282
67	State Fixed Asset Basis (PowerTax) - CIA	Non-Protected Property (PowerTax)	Unprotected Property	(1,509,489)	-	-	(1,509,489)	100% Distribution	No	0.00%	-	282
68	State Fixed Asset Basis (PowerTax FT	Non-Protected Property (PowerTax)	Unprotected Property	251,797	-	-	251,797	Plant	Yes	33.30%	83,848	282
69	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protecte	Non-Protected Property (Non-PowerTax)	Unprotected Property	(583,215)	-	-	(583,215)	Plant	Yes	33.30%	(194,211)	282
70	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIA	Non-Protected Property (Non-PowerTax)	Unprotected Property	1,860,817	-	-	1,860,817	100% Distribution	No	0.00%	-	282
71	State Fixed Asset Basis (Non-PowerTax)	Non-Protected Property (Non-PowerTax)	Unprotected Property	52,489	-	-	52,489	Plant	Yes	33.30%	17,479	282
72	State Fixed Asset Basis (Non-PowerTax) - CIA	Non-Protected Property (Non-PowerTax)	Unprotected Property	(167,474)	-	-	(167,474)	100% Distribution	No	0.00%	-	282
73	Total FERC Account 282			\$ (311,170,146)	\$ -	\$ (10,247,068)	\$ (300,923,077)				\$ (105,853,717)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)												
Line	Detailed Description	Description	Category	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
(A)	(B)	(C)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
FERC Account 283 - Non-Current (Note A)												
74	Other Regulatory Assets - Vacation Accrual	Accrual Labor Related	Unprotected Non-Property	\$ (660,817)	\$ -	\$ -	\$ (660,817)	Labor	Yes	6.53%	\$ (43,151)	283
75	Regulatory Assets - NJ BGS Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(582,834)	-	-	(582,834)	Plant	Yes	33.30%	\$ (194,084)	283
76	Regulatory Assets - NJ NGC Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(602,587)	-	-	(602,587)	Plant	Yes	33.30%	\$ (200,662)	283
77	Deferred Credits-Genera	Interest on Contingent Taxes	Unprotected Non-Property	21,881	21,881	-	(0)	Plant	No	0.00%	\$ -	283
78	Unamortized Loss on Reacquired Deb	Loss on Reacquired Deb	Unprotected Non-Property	(672,538)	-	-	(672,538)	Plant	Yes	33.30%	\$ (223,955)	283
79	Miscellaneous Deferred Debits - Genera	Misc. Deferred Debits - Retail	Unprotected Non-Property	(219,605)	-	-	(219,605)	Plant	Yes	33.30%	\$ (73,128)	283
80	NUG Buy-out	NUG BUYOUT	Unprotected Non-Property	(3,003,891)	-	-	(3,003,891)	Plant	Yes	33.30%	\$ (1,000,296)	283
81	Renewable Energy Credits - N	Other- 283	Unprotected Non-Property	(159,140)	-	-	(159,140)	Plant	Yes	33.30%	\$ (52,994)	283
82	Solar Renewable Energy Credits II - N	Other- 283	Unprotected Non-Property	69,865	-	-	69,865	Plant	Yes	33.30%	\$ 23,265	283
83	Accrued Severance	Other- 283	Unprotected Non-Property	8,905	-	-	8,905	Plant	Yes	33.30%	\$ 2,965	283
84	Def'd Credits - Def'd Transitional Bond	Other- 283	Unprotected Non-Property	(188,474)	-	-	(188,474)	Plant	Yes	33.30%	\$ (62,762)	283
85	Prepaid Pension Costs	PENSION PAYMENT RESERVE	Unprotected Non-Property	(10,183,157)	-	-	(10,183,157)	Labor	Yes	6.53%	\$ (664,960)	283
86	Reg Assets-FERC Formula Rate Adj-Transmission	Reg Asset - FERC Formula Rate Adj. Trans. Sv	Unprotected Non-Property	(1,350,799)	-	-	(1,350,799)	100% Transmission	Yes	100.00%	\$ (1,350,799)	283
87	Regulatory Assets - NJ Recovery - Base	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(2,359,064)	-	-	(2,359,064)	Plant	Yes	33.30%	\$ (785,568)	283
88	Regulatory Assets - NJ	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(1,162,684)	-	-	(1,162,684)	Plant	Yes	33.30%	\$ (387,174)	283
89	Regulatory Assets-Current-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	(3,136,376)	-	-	(3,136,376)	Plant	Yes	0.00%	\$ -	283
90	Regulatory Assets-Current-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	(3,601,379)	-	-	(3,601,379)	Plant	No	0.00%	\$ -	283
91	Reg Asset-NJ Dtd Energy Supply	Regulatory Asset - Genera	Unprotected Non-Property	1,360,167	-	-	1,360,167	Plant	No	0.00%	\$ -	283
92	Regulatory Assets-Elec Gen	Regulatory Asset - Genera	Unprotected Non-Property	(19,948)	-	-	(19,948)	Plant	No	0.00%	\$ -	283
93	Regulatory Assets-Contra-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	3,136,376	-	-	3,136,376	Plant	No	0.00%	\$ -	283
94	Regulatory Assets-Contra-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	3,601,379	-	-	3,601,379	Plant	No	0.00%	\$ -	283
95	Regulatory Assets - Asset Retirement Obligation	Regulatory Asset - Genera	Unprotected Non-Property	(23,135)	-	-	(23,135)	Plant	No	0.00%	\$ -	283
96	Regulatory Assets-Elec Genl-Contr	Regulatory Asset - Genera	Unprotected Non-Property	19,948	-	-	19,948	Plant	No	0.00%	\$ -	283
97	Reg Assets-Solar Renew Energy Credit	Regulatory Asset - Genera	Unprotected Non-Property	(61,650)	-	-	(61,650)	Plant	No	0.00%	\$ -	283
98	Reg Assets - Solar Renew Energy Certification	Regulatory Asset - SREC Program	Unprotected Non-Property	(80,883)	-	-	(80,883)	Plant	No	0.00%	\$ -	283
99	Recoverable NJ Stranded Costs	Stranded Costs	Unprotected Non-Property	(752,373)	-	-	(752,373)	Plant	No	0.00%	\$ -	283
100	Deferred Securitization Cost Transaction	Stranded Costs	Unprotected Non-Property	(82,780)	-	-	(82,780)	Plant	No	0.00%	\$ -	283
101	Other Regulatory Assets - NJ BGS	Stranded Costs	Unprotected Non-Property	(2,079,855)	-	-	(2,079,855)	Plant	No	0.00%	\$ -	283
102	Stranded Cost-BL Englan	Stranded Costs	Unprotected Non-Property	(1,269,838)	-	-	(1,269,838)	Plant	No	0.00%	\$ -	283
103	Stranded Cost-PCLP	Stranded Costs	Unprotected Non-Property	(4,428,010)	-	-	(4,428,010)	Plant	No	0.00%	\$ -	283
104	Stranded Cost-Ref-Fue	Stranded Costs	Unprotected Non-Property	(122,941)	-	-	(122,941)	Plant	No	0.00%	\$ -	283
105	Stranded Cost-Capital Reduction Cost	Stranded Costs	Unprotected Non-Property	(258,216)	-	-	(258,216)	Plant	No	0.00%	\$ -	283
106	Total FERC Account 283			\$ (28,844,451)	\$ 21,881	\$ -	\$ (28,866,332)				\$ (5,013,302)	
107	Grand Total			\$ (457,128,852)	\$ (13,041,731)	\$ (145,116,635)	\$ (298,970,486)				\$ (103,272,006)	
							Protected Property	\$ (129,096,416)			\$ (42,989,107)	
							Unprotected Property	(146,521,320)			(54,437,932)	
							Unprotected Non-Property	(23,352,750)			(5,844,968)	
							Total Unprotected	\$ (169,874,070)			\$ (60,282,899)	
							Total Deficient / (Excess) ADIT	\$ (298,970,486)			\$ (103,272,006)	

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval

END

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Projected for the 12 Months Ended December 31, 2026

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1	Real property (State, Municipal or Local)	2,223,108		
2	Personal property			
3	City License			
4	Federal Excise			
Total Plant Related		2,223,108	37.08%	824,293
Labor Related			Wages & Salary Allocator	
5	Federal FICA & Unemployment	2,802,064		
6				
Total Labor Related		2,802,064	11.11%	311,407
Other Included			Gross Plant Allocator	
7	Miscellaneous			
Total Other Included		-	37.08%	-
Total Included				1,135,700
Excluded				
8	State Franchise tax	-		
9	TEFA	-		
10	Use & Sales Tax	-		
10.1	BPU Assessment	4,258,308		
10.2	Exclude State Dist RA amort in line 5	-		
11	Total "Other" Taxes (included on p. 263)	9,283,480		
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	9,283,480		
13	Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Atlantic City Electric Company

Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related	\$ -	Transmission	100%	\$ -
2	Total Rent Revenues (Sum Lines 1)	-			-
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	831,501	Transmission	100%	831,501
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	4,162,259	Transmission	100%	4,162,259
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	-
8	Professional Services		Transmission	100%	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	619,380	Transmission	100%	619,380
10	Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	-
11	Affiliate Credits	1,837,222	Wages and Salaries	11.11%	204,179
11a	Miscellaneous Credits (Attachment 5)		Various		174,727
12	Shared Revenues (Attachment 3a)	387,475	Transmission	100%	387,475
13	Gross Revenue Credits (Sum Lines 2-12)	\$ 7,837,837			\$ 6,379,521
<u>Revenue Adjustment to determine Revenue Credit</u>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	7,887,429			
17	Amount offset in line 4 above	235,631,969			
18	Total Account 454, 456 and 456.1	\$ 251,357,235			
19	Note 3: SECA revenues booked in Account 447.				

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	61,811		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	61,811	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	61,811	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	×	0.1111	0.1111	0.1111	0.1111
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	×	0.3708	0.3708	0.3708	0.3708
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	61,811	-	-	-	-
18	Gross Revenues	840,479	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	778,668	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5818	0.5818	0.5818	0.5818
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	453,004	-	-	-	-
24	Composite Tax Rate	×	0.2811	0.2811	0.2811	0.2811
25	State and Federal Income Taxes (Ln 23 × Ln 24)	127,339	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	325,664	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	61,811	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	387,475	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	387,475				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	325,664	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	325,664				
32	Federal Tax Rate	21.00% = FIT				
33	State Tax Rate	9.00% = SIT				
34	Percent of FIT deductible for SIT	0.00% = p				
35	Composite Tax Rate	28.11% = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	50.00% = CUSTP				
37	Customer to Utility Post-tax Ratio	100.00% = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	58.18% = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	100.00% = FA				
40	Wages and Salaries Allocator	11.11% = WS				
41	Gross Plant Allocator	37.08% = GP				

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	143,086,037
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base		(Line 39 + 58)	1,442,560,290
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	80,739,415
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102	Long Term Interest		*(Line 100 - Line 101)*	80,739,415
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	2,019,319,958
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	-
107	Common Stock		(Sum Lines 104 to 106)	2,019,319,958
	Capitalization			
108	Long Term Debt		p112.17c through 21c	2,011,611,538
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(1,365,421)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	278,115
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-
113	Total Long Term Debt		(Sum Lines 108 to 112)	2,010,524,232
114	Preferred Stock		p112.3c	-
115	Common Stock		(Line 107)	2,019,319,958
116	Total Capitalization		(Sum Lines 113 to 115)	4,029,844,190
117	Debt %	Total Long Term Debt	(Line 108 / (108 + 114 + 115))	49.90%
118	Preferred %	Preferred Stock	(Line 114 / (108 + 114 + 115))	0.00%
119	Common %	Common Stock	(Line 115 / (108 + 114 + 115))	50.10%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	4.02%
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.00%
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	11.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	2.00%
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.00%
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	5.76%
126	Total Return (R)		(Sum Lines 123 to 125)	7.77%
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	112,015,896
Composite Income Taxes				
	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-1A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-1A)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$		28.11%
132a	T/ (1-T)			39.10%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3910
	ITC Adjustment	(Note U from ATT H-1A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	(75,353)
134	Tax Gross-Up Factor		(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(104,817)
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-1A)	Attachment 5, Line 136a	174,147
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136b	(1,123,521)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(949,373)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(1,320,592)
137	Income Tax Component =	$\text{CIT} = (T / (1 - T)) * \text{Investment Return} * (1 - (\text{WCLTD} / R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	32,495,550
138	Total Income Taxes		(Line 135 + 136g + 137)	31,070,141

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)	\$	3,614,102	3,614,102	- Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)		-	-	-
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)		-	-	-
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)		-	-	-
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes U)	p266.h (See Attachment 1B)	\$	3,151,373	3,151,373	- Respondent is Electric Utility only.
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)	\$	-	-	- Respondent is Electric Utility only.
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c		-	-	-
67	Common Plant O&M	(Note A)	p356		-	-	-

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Transmission		Non-transmission		Details	
				Form 1 Amount	Related		Related		
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)	\$	13,321,519	\$	3,497,554	\$	9,823,965
				Specific identification based on plant records: The following plant investments are included: 1 Right of Way Carl's Corner-Landis Li - Cumberland County, NJ. 2 Ship Bottom Substation land expansion. 3 Terrace Substation land expansion Block 198 Lot 10.11. 4 Terrace Substation land expansion Block 198 Lot 10.12.					

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)	\$	6,630,026,884	-	-
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)	\$	2,407,021,069	-	-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	-	-	See Form 1
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)	\$	592,631,320	-	-

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues		(Note D) p352-353	\$ 205,096	\$ 98,446	EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-Transmission Related	Details
70	Allocated General & Common Expenses Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$	1,865,965	\$ 755,900	\$ 1,110,065 FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$	1,865,965	\$ 755,900	\$ 1,110,065 FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	\$ 1,361,586	-	\$ 1,361,586	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates				NJ	PA				Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%	9.00%					Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details	
Directly Assigned A&G								
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	\$	1,361,586	-	\$ 1,361,586	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M)	Attachment 5	-	General Description of the Facilities
Instructions: 1 Remove all investment below 69kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process 2 If unable to determine the investment below 69kV in a substation with investment of 69kV and higher as well as below 69kV, the following formula will be used: Example A Total investment in substation 1,000,000 B Identifiable investment in Transmission (provide workpapers) 500,000 C Identifiable investment in Distribution (provide workpapers) 400,000 D Amount to be excluded (A x (C / (B + C))) 444,444				Enter \$	None
				Or Enter \$	
Total				-	Add more lines if necessary

Atlantic City Electric Company
Attachment 5 - Cost Support

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions																			
45	Prepayments	December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	Allocator	Allocation Factor		
	Other Prepayment	685,861		641,130	713,496	452,896	420,810	429,176	288,021	254,823	221,012	227,808	194,804	169,465	194,311	11.1%			
	NJ BPU Assessment Working Fund	1	295,047	268,224	241,402	214,580	187,757	160,935	1,634,113	1,607,290	1,541,518	1,514,696	1,594,770	1,741,443	0.00%	Excluded			
	Prepaid Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	Excluded			
	Prepaid Retention	1,500	-	-	-	-	-	-	-	-	-	-	-	-	11.1%				
	Prepaid Rent	816,334	803,091	764,008	733,030	700,010	660,881	684,811	658,192	619,003	606,050	564,237	863,036	821,223	11.1%				
	Prepaid Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	11.1%				
	Costs in excess of Billings	-	-	-	-	-	-	-	-	-	-	-	-	-	11.1%				
	NJ BPU Assessment/Sales Use Taxes/Other	(0)	(0)	(0)	1,022,310	681,540	340,770	41,408,473	28,562,191	16,141,696	7,002,002	(0)	(0)	(0)	0.00%	Excluded			
	Other Prepaid Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	11.1%				
	Prepaid Property Tax	27,901	(127,822)	(343,949)	25,024	968,587	709,773	7,382	105,297	279,820	115,061	453,043	374,123	29,478	11.1%				
	Leased Asset	7,455	-	7,455	-	-	-	-	-	-	7,455	-	-	-	7,455	0.00%	Excluded		
	Prepaid Software Fee & License	(10,382)	15,138	19,938	(2,522)	(16,656)	(13,056)	12,278	17,612	37,355	37,355	37,355	37,355	32,278	32,278	11.1%			
	Prepayments Monthly Balance	1,528,670	1,626,584	1,421,717	2,479,595	2,968,872	2,315,301	42,569,356	31,232,228	18,906,177	9,537,250	2,764,135	3,033,672	2,826,188					
	Prepaid Pensions if not included in Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	11.1%				
	Prepaid OPEB if not included in Prepayments	805,770	1,061,033	1,316,296	1,640,228	1,918,361	2,196,533	2,474,686	2,752,838	3,030,991	3,309,144	3,587,296	3,865,449	4,387,760	11.1%				
	Total Monthly Balances Including Rates	261,343	2,687,617	2,838,913	4,119,823	4,887,233	4,630,602	46,038,042	33,964,456	21,937,167	12,847,241	5,346,431	8,101,917	7,914,148					
	p111, L57																		

Transmission Related Account Reserves

Attachment A Line #s, Descriptions, Notes													
44 Transmission Related Account Reserves													
Current and Long-Term Portions recorded in FERC Accounts (242, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as year-end and therefore available to Company.													
December Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	13 Month Averages
Bodily Injuries	(10,754,914)	(10,597,453)	(10,750,027)	(3,301,282)	(3,108,750)	(3,130,782)	(3,384,268)	(3,323,603)	(3,331,638)	(3,341,051)	(3,341,051)	(4,591,051)	(5,109,547)
Bodily Injuries - Short Term	(473,712)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)	(473,172)
Current A/R-Workers Comp	289,710	294,196	293,847	293,402	293,002	292,452	291,574	291,607	291,556	290,707	290,560	290,010	291,961
Other A/R-Workers Comp	1,123,971	1,117,849	1,116,562	1,113,988	1,113,444	1,111,414	1,108,839	1,108,296	1,109,020	1,107,733	1,107,189	1,105,159	1,112,211
Workers Comp - Long Term	(5,721,430)	(5,568,227)	(5,636,536)	(5,760,068)	(5,716,384)	(5,593,631)	(5,808,510)	(5,701,307)	(5,594,520)	(5,948,404)	(5,940,231)	(5,916,830)	(5,780,477)
Workers Comp - Short Term	(632,437)	(638,726)	(655,337)	(676,197)	(674,197)	(671,600)	(693,165)	(674,110)	(684,475)	(849,162)	(846,947)	(832,144)	(863,544)
Pension Obligation	(15,973,792)	(16,472,685)	(16,053,398)	(16,412,544)	(16,731,282)	(16,050,109)	(16,368,396)	(16,087,764)	(16,206,591)	(13,325,418)	(14,644,246)	(15,963,073)	(17,281,900)
Supplemental Mgmt Retiremt Pin	(526,317)	(524,820)	(526,370)	(522,094)	(520,686)	(519,278)	(517,870)	(516,462)	(515,054)	(513,646)	(512,238)	(510,830)	(509,422)
Non-Pension PostRetire Ben/Cd													
FASB 112 Liability/ASC 712 OPEB Obligation - Curr	(270,771)	(270,771)	(270,771)	(270,771)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(178,417)
Long-Term Incentive Plans	(37,903)	(38,553)	(38,912)	(38,314)	(19,102)	(19,600)	(20,142)	(20,237)	(20,660)	(21,014)	(21,213)	(21,345)	(21,452)
Deferred Comp Plan - Level 2	(298,365)	(316,377)	(336,412)	(356,605)	(331,594)	(337,572)	(344,306)	(337,013)	(331,172)	(315,681)	(321,293)	(319,109)	(268,043)
Other Payroll Taxes	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(113,773)	(103,610)	(99,786)	(99,923)	(99,923)	(99,923)	(99,923)	(100,000)
Severance Liability	(8,147,032)	(7,711,812)	(1,041,377)	(1,579,659)	(2,114,067)	(2,648,817)	(3,284,087)	(3,816,489)	(4,466,701)	(5,044,366)	(5,110,540)	(5,433,321)	(7,163,223)
Accrued Bonuses & Incentives	(4,105,669)	(3,672,560)	(3,693,381)	(2,646,092)	(2,799,794)	(2,810,328)	(3,039,684)	(3,186,730)	(3,046,487)	(2,873,210)	(2,756,773)	(2,596,713)	(3,136,222)
ASC 712 OPEB Obligation - Curr	(82,340)	(82,340)	(82,340)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)	(40,529)
Accrued Retention													
Other Accrued Incentive Plans	(213,799)	(226,804)	(66,544)	(93,204)	(119,181)	(145,930)	(171,817)	(188,094)	(204,371)	(220,122)	(236,399)	(252,151)	(268,427)
Transmission Related Account Reserves Monthly Balance	(35,324,971)	(35,488,256)	(26,521,714)	(20,118,248)	(21,627,130)	(23,783,079)	(26,216,505)	(26,085,641)	(29,465,423)	(31,725,893)	(33,003,173)	(35,799,292)	(39,796,326)

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balances are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a

Miscellaneous Revenue Credits

Miscellaneous Revenue Credits	Acct 456	\$ 511,846	11.11%	Wages & Salary	Intramop Sales
	Acct 456	1,060,361	11.11%	Wages & Salary	Kennett Sq Rent Revenue
		-	37.08%	Gross Plant	
		\$ 1,572,208			
		\$ 174,297			

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	
				Credits	Description of the Credits
55	Network Credits			Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM	-	None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter as negative)	(Note N)	From PJM	-	None
					Additional Form 1 page #s

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss	Attachment 5	\$ -			
62	Plus amortized and expiring property loss	Attachment 6	\$ -			

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits			Enter \$	
	Interest on Network Credits	(Note N)	PJM Data	-	None
					Add more lines if necessary

Atlantic City Electric Company
Attachment 5 - Cost Support

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Description & PJM Documentation
171	Net Revenue Requirement	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak	(Note L) PJM Data	2,709.1	PJM

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-
Total				-	-	-

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant
6	Electric Plant in Service	p207.104g	6,281,795,132	37,855,578	6,223,939,554 General Capital Lease \$37855578
9	Accumulated Depreciation (Total Electric Plant)	p219.28e	1,586,727,795	-	1,586,727,795
10	Accumulated Intangible Amortization	p200.21c	18,797,734	18,797,734	- General Capital Lease \$18797734
19	Transmission Plant in Service	p207.58g	2,261,685,939	-	2,261,685,939
23	General & Intangible	p205.5.g & p207.99.g	431,750,728	37,855,578	393,895,150 General Capital Lease \$37855578
31	Accumulated General Depreciation	p219.28e	185,881,933	-	185,881,933

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (921)	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI Membership	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b	102,868,193	-	-	-	7,407	-	-	-	-	-	-	-	102,860,785
90	Transmission O&M	p321.112.b	21,354,394	-	-	-	-	-	-	-	-	-	-	98,446	21,255,948

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes			Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense	p336.7b&c	74,412,306	-	74,412,306
87	General Depreciation	p336.10b&c	24,195,306	-	24,195,306
88	Intangible Amortization	p336.1d&e	3,616,952	-	3,616,952
92	Common Depreciation - Electric Only		-	-	-
93	Common Amortization - Electric Only		-	-	-

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	102,868,193	9,071,652	(1,228,494)	(970,806)	The actuarially determined amount of OPEB expense in FERC 926 decreased from the prior year. The decrease in postretirement welfare costs is primarily due to an increase in expected return on plan assets as well as the amortization of actuarial gains. There were favorable returns in 2024 which increased the asset base in 2025 with the EROA assumption remaining the same. The actuarial gains were a result in the change in discount rate and asset returns.

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 619,521	X 28.11%	\$ 174,147
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component				
136c	Amortization of Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			(1,123,521)
136d	Amortization of Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			-
136e	Total Other Income Tax Adjustments - Expense / (Benefit)	Instr. 6 below			\$ (949,373)
Instructions					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column G, Line 50 and Line 98 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.				
Instr. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				

Atlantic City Electric Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Location
1	Transmission Wages Expense	ATT H-1A	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-1A	F14	p354.28b	p354-355.28.b
3	Less A&G Wages Expense	ATT H-1A	F18	p354.27b	p354-355.27.b
4	Electric Plant In Service	ATT H-1A	F27	p207.104g (See Attachment 9A, line 14, column h)	p204-207.104.g (See Attachment 9A, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-1A	F34	p207.21c (See Attachment 9, line 14, column b)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-1A	F54	p207.58.g (See Attachment 9, line 14, column b) & p207.99.g (See Attachment 9, line 14, column d)	p204-207.58.g (See Attachment 9, line 14, column b) & p204-207.99.g (See Attachment 9, line 14, column c)
7	General & Intangible	ATT H-1A	F60		
8	Less Account 565	ATT H-1A	F145	p321.96.b	p320-323.96.b
9	Plus Transmission Lease Payments	ATT H-1A	F148	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-1A	F157	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-1A	F158	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-1A	F159	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-1A	F167	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-1A	F168	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-1A	F171	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-1A	F172	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-1A	F183	p336.7b&c (See Attachment 5)	p336-337.7.b&c (See Attachment 5)
18	General Depreciation	ATT H-1A	F185	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-1A	F187	p336.1d&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-1A	F193	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-1A	F194	p356 or p336-337.11.d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-1A	F211	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-1A	F218	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-1A	F220	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-1A	F221	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-1A	F225	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-1A	F226	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-1A	F227	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-1A	F231	p112.3c	p112-113.3.c
30	Footnote X	ATT H-1A	C380	112 lines 18.c & d to 21.c & d	112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-1A	C381	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-1A	C382	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B175	Total - Pg. 275 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p274-275 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
34	Instructions for Account 282:	1B - ADIT EOY	B185		
35	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B245	Total - Pg. 277 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p276-277 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
36	Instructions for Account 283:	1B - ADIT EOY	B255		
37	ADIT-282	1C - ADIT BOY	B175	Total - Pg. 275 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p274-275 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
38	Instructions for Account 282:	1C - ADIT BOY	B185		
39	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B245	Total - Pg. 277 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p276-277 (Form 1-F filer: see note 7, below) 7. Re. Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
40	Instructions for Account 283:	1C - ADIT BOY	B255		
41	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C44	408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - acct 408.10 (p114-117.14)
42	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
43	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
44	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
45	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F35	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
46	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
47	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
48	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
49	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
50	Prepayments	5 - Cost Support 1	F109	p.111, 1.57	p110-111.57
51	Electric Plant In Service	5 - Cost Support 1	F199	p207.104g	p204-207.104.g
52	Accumulated Intangible Amortization	5 - Cost Support 1	F201	p200.21c	p200-201.21.c
53	Transmission Plant In Service	5 - Cost Support 1	F202	p207.58.g	p204-207.58.g
54	General & Intangible	5 - Cost Support 1	F203	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
55	Total A&G	5 - Cost Support 1	F209	Total: p.323.197.b	Total: p320-323.197.b
56	Transmission O&M	5 - Cost Support 1	F210	p321.112.b	p320-323.112.b
57	Total A&G	5 - Cost Support 1	F224	Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	Total: p320-323.197.b Account 926: p320-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
58	Transmission (Gross Plant In Service)	9 - Rate Base	C10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
59	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
60	Intangible (Accumulated Amortization)	9 - Rate Base	I10	207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
61	Total Plant In Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
62	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.99.g plus 205.5.g. for end of year, records for other months	204-207.99.g plus 204-207.5.g. for end of year, records for other months
63	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
64	Total Plant In Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
65	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year, records for other months
66	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
67	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
68	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
69	Attachment 11A - O&M Worksheet	11A - O&M	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
70	Attachment 11B - A&G Worksheet	11B - A&G	E7		

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 1,520,486	1,447,443	2,571,111				\$ 2,664	\$ 5,541,704
Support Services	8,472,230	7,002,654	14,363,640			29,785	3,853,753	33,722,062
Financial Services	8,171,763	7,495,495	13,710,569				17,523	29,395,350
Human Resources	3,224,381	2,151,266	4,641,890				-	10,017,537
Legal Services	1,851,507	1,647,165	2,938,590				471,374	6,908,636
Customer Operations	46,701,747	46,872,676	35,290,390				-	128,864,813
Information Technology	4,521,643	4,363,707	7,859,210				4,042	16,748,602
Gov't, External, and Reg Affairs	11,468,873	7,690,010	15,273,651				1,290	34,433,824
Communication Services	2,282,059	2,031,773	3,785,750				2,540	8,102,122
Regulated Electric and Gas Op Services	41,865,642	38,655,502	65,845,460	252,021	164,673	67,826	172	146,851,296
Supply Services	\$ 779,184	543,400	1,461,593				\$ 156	\$ 2,784,333
Total	\$ 130,859,515	\$ 119,901,091	\$ 167,741,854	\$ 252,021	\$ 164,673	\$ 97,611	\$ 4,353,514	\$ 423,370,279

Name of Respondent: PPI Service Company		The Report: <input checked="" type="checkbox"/> As An Original <input type="checkbox"/> As A Resubmission	Date of Report: 12/31/2025	Year/Period of Report: End of: 2025 Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	57,315,320	110,427,258	(4,724)	167,744,854
2	Dalhousie Power & Light Company	44,255,608	89,605,732	(1,883)	130,859,515
3	Atlantic City Electric Company	39,897,046	80,005,736	(1,891)	119,911,031
4	Exelon Business Services Company, LLC	16,531	3,050,677		3,067,205
5	Papco Holdings LLC	483,438	20,261	(4)	483,702
6	Baltimore Gas and Electric Company	198,418	53,671		252,021
7	Commonwealth Edison Company	0	164,873		164,873
8	PECCO Energy Company	0	57,611		57,611
9	Comcast LLC	2,569			2,569
10					0
40	Total	142,152,962	281,225,616	(5,302)	423,370,275

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Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate

586	Meter expenses	973,074	357,303	21,694	-	-	-	-	1,352,071	Not included
587	Customer installations expenses	407,672	3,015	455,507	-	-	-	-	866,194	Not included
588	Miscellaneous distribution expenses	3,166,251	1,186,954	5,935,287	5,385	16,542	6,813	-	10,317,232	Not included
589	Rents	868	(1)	18,696	-	-	-	-	19,563	Not included
590	Maintenance Supervision & Engineering	-	15	-	-	-	-	-	15	Not included
591	Maintain structures	1,507	7	6,988	-	-	-	-	8,502	Not included
592	Maintain equipment	105,499	45,478	412,718	158,728	-	-	-	722,423	Not included
593	Maintain overhead lines	1,001,085	1,132,234	1,081,664	-	-	-	-	3,214,983	Not included
594	Maintain underground line	34,636	32,614	232,669	-	-	-	-	299,919	Not included
595	Maintain line transformers	4,134	1,343	6,306	-	-	-	-	11,783	Not included
596	Maintain street lighting & signal systems	6,134	3,583	18,460	-	-	-	-	28,177	Not included
597	Maintain meters	906,781	-	2,695	-	-	-	-	909,476	Not included
598	Maintain distribution plant	27,807	27,018	21,926	-	-	-	-	76,751	Not included
813	Other gas supply expenses	214,143	-	-	-	-	-	-	214,143	Not included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not included
843.9	Maintenance of other equipment	(190)	-	-	-	-	-	-	(190)	Not included
850	Operation Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
851	System control & load dispatching	-	-	-	-	-	-	-	-	Not included
856	Mains expense	-	-	-	-	-	-	-	-	Not included
857	Measuring & regulating station expenses	-	-	-	-	-	-	-	-	Not included
859	Other transmission expenses	-	-	-	-	-	-	-	-	Not included
860	Rents	-	-	-	-	-	-	-	-	Not included
863	Maintenance of mains	-	-	-	-	-	-	-	-	Not included
870	Operation Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
871	Distribution load dispatching	-	-	-	-	-	-	-	-	Not included
874	Mains & service expenses	14,559	-	-	-	-	-	-	14,559	Not included
875	Measuring & regulating station exp-Gener	-	-	-	-	-	-	-	-	Not included
878	Meter & house regulator expense	731,689	-	-	-	-	-	-	731,689	Not included
879	Customer installations expenses	-	-	-	-	-	-	-	-	Not included
880	Other distribution expenses	11,834	-	-	-	-	-	-	11,834	Not included
881	Rents	-	-	-	-	-	-	-	-	Not included
885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
887	Maintenance of mains	-	-	-	-	-	-	-	-	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	-	-	-	-	-	-	-	-	Not included
893	Maintenance of meters & house regulators	356,045	-	-	-	-	-	-	356,045	Not included
894	Maintenance of other equipment	-	-	-	-	-	-	-	-	Not included
902	Meter reading expenses	159,437	416,731	-	-	-	-	-	576,168	Not included
903	Customer records and collection expenses	38,236,528	38,505,600	27,898,868	-	-	-	-	104,640,996	Not included
907	Supervision - Customer Svc & Information	-	127,006	-	-	-	-	-	127,006	Not included
908	Customer assistance expenses	1,885,491	5,632,843	3,206,844	-	-	-	-	10,725,178	Not included
909	Informational & instructional advertising	181,300	168,678	323,213	-	-	-	-	673,191	Not included
910	Miscellaneous customer service	229,088	231,174	390,115	-	-	-	-	850,377	Not included
921	Office supplies & expenses	-	-	-	-	-	-	-	-	Wage & Salary Factor
923	Outside services employed	42,004,136	36,572,383	65,766,642	-	-	29,785	-	144,372,946	Wage & Salary Factor
924	Property insurance	20,839	19,417	36,297	-	-	-	-	76,553	Net Plant Factor
925	Injuries & damages	-	-	-	-	-	-	-	-	Wage & Salary Factor
928	Regulatory commission expenses	707,214	1,210,132	1,249,160	-	-	-	-	3,166,506	Direct transmission Only
930.1	General ad expenses	635,517	591,971	1,115,525	-	-	-	-	2,343,013	Direct transmission Only
930.2	Miscellaneous general expenses	358,829	291,091	597,707	-	-	-	-	1,247,627	Wage & Salary Factor
935	Maintenance of general plant	-	-	-	-	-	-	-	-	Wage & Salary Factor
		130,859,515	119,901,091	167,741,854	252,021	164,673	97,611	4,353,514	423,370,279	

* Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

Atlantic City Electric Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 29,965	24,344	51,278	100,156	182,577	83,639	\$ 28,743	\$ 500,702
BSC Communications	1,417,000	1,150,327	2,258,329	3,935,835	6,908,436	3,599,102	1,058,952	20,327,981
BSC Corp Development	85,322	69,315	146,007	251,372	519,864	238,149	81,842	1,391,872
BSC Corp Secretary	581,242	467,231	1,100,446	1,953,141	3,811,739	1,860,027	644,331	10,418,157
BSC Corp Strategy	1,199,000	974,423	2,033,366	3,698,339	7,244,430	3,369,262	1,090,886	19,609,706
BSC Corporate SLA	1,545,519	1,255,576	2,644,778	4,553,355	9,416,823	4,313,838	1,482,488	25,212,377
BSC Executive Services	3,904,419	3,079,182	6,680,654	11,544,209	23,237,360	10,729,637	3,649,398	62,824,859
BSC Exelon Utilities	11,559,633	7,550,121	17,080,514	30,900,845	39,020,337	31,358,441	1,458,114	138,928,005
BSC Exelon Transmission Co	-	-	-	-	-	-	5,707	5,707
BSC Finance	12,281,538	10,168,123	21,082,338	35,638,303	61,000,721	29,846,893	14,799,150	184,817,067
BSC Gen Company Activities	718,692	575,531	1,156,088	2,081,835	3,983,916	1,959,641	463,604	10,939,307
BSC General Counsel	478,846	389,013	819,427	1,411,533	2,287,784	1,338,742	518,200	7,243,544
BSC HR	2,858,578	1,893,972	4,214,774	10,180,722	19,835,765	9,244,549	4,128,678	52,357,038
BSC IT	88,700,427	71,397,763	132,976,725	251,662,500	471,202,663	236,701,911	26,340,929	1,278,982,918
BSC Investment	155,228	126,107	265,635	457,328	945,803	433,272	148,898	2,532,272
BSC Legal Services	1,445,857	1,431,147	2,442,034	3,969,218	6,554,182	3,890,036	827,082	20,559,556
BSC Real Estate	185,462	229,866	279,681	742,939	3,111,089	697,194	43,218	5,289,449
BSC Reg & Gov't Affairs	921,905	748,954	1,577,615	2,716,084	5,617,222	2,573,211	884,308	15,039,300
BSC Supply Services	2,389,292	1,973,055	4,483,212	6,282,714	12,635,725	7,463,136	315,076	35,542,212
BSC Unassigned Departments	\$ 1,287	1,046	2,203	3,889	20,739	3,593	\$ 3,770	\$ 36,526

Total	\$ 130,459,212	\$ 103,505,095	\$ 201,295,107	\$ 372,084,319	\$ 677,537,176	\$ 349,704,273	\$ 57,973,372	\$ 1,892,558,555
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Name of Respondent: Exelon Business Services Company, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2025	Year/Period of Report: End of: 2025/ Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Atlantic City Electric Co.	14,755,328	88,170,377	579,390	103,505,095
2	Baltimore Gas and Electric Company	125,368,020	244,615,137	2,101,161	372,084,318
3	Commonwealth Edison Company	195,129,048	478,062,702	4,345,425	677,537,175
4	Delmarva Power & Light Co.	20,388,059	109,357,969	713,185	130,459,213
5	Exelon Corporation	86,119	8,758,126	202,438	9,046,683
6	Exelon Enterprises Company, LLC	4,780	0	0	4,780
7	Exelon Transmission Company, LLC	205,943			205,943
8	PECO Energy Company	98,225,369	249,488,269	1,990,635	349,704,273
9	PEPCO Holdings Inc.	137,065	6,733,977	155,900	7,026,942
10	PHI Service Company.	10,612,424	30,750,841	325,761	41,689,026
11	Potomac Electric Power Co.	27,848,713	172,225,952	1,220,442	201,295,107
12					0
40	Total	492,760,868	1,388,163,350	11,634,337	1,892,558,555

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Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-1A.

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column t	2,338,111,476	
2	Net Transmission Plant - Total	Attach 9, line 16, column	1,778,519,125	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmitter	Attach H-1A, line 85	33,251,033	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.0142	0.0142
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
6	Total G, I & C Depreciation Expense	Attach H-1A plus line 91 plus line 9f	3,090,910	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.0013	0.0013
7	TAXES OTHER THAN INCOME TAXES			
8	Total Other Taxes	Attach H-1A, line 95	1,135,700	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.0005	0.0005
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	(6,379,521)	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	(0.0027)	(0.0027)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.0133
12	INCOME TAXES			
13	Total Income Taxes	Attach H-1A, line 138	28,244,441	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.0159	0.0159
14	RETURN			
15	Return on Rate Base	Attach H-1A, line 145	104,789,301	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.0589	0.0589
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.0748	0.0748

Line No.	(1) All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 2,215,144,412	0.0133	29,462,595	\$ 1,690,657,696	0.0748	128,461,682	\$ 70,898,961	228,823,238	-	\$ -	228,823,238		\$ 228,823,238
17b	Upgrade ACE portion of Delco Tap - Mickleton 230kV circuit	B0265	4,854,660	0.0133	64,570	3,190,205	0.0748	238,628	138,705	441,902	150	20,085	461,987		\$ 461,987
17c	Replace both Monroe 230/69kV transformers	B0276	7,878,071	0.0133	104,783	5,177,018	0.0748	387,242	225,088	717,113	-	-	717,113		\$ 717,113
17d	Reconductor Union - Corson 138kV circuit	B0211	13,722,120	0.0133	182,511	8,723,348	0.0748	652,509	392,061	1,227,081	-	-	1,227,081		\$ 1,227,081
17e	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	26,046,638	0.0133	346,434	16,434,188	0.0748	1,229,282	744,190	2,319,906	150	101,978	2,421,884		\$ 2,421,884
17f	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	16,572,212	0.0133	247,020	11,718,181	0.0748	876,523	530,635	1,654,178	150	72,714	1,726,892		\$ 1,726,892
17g	Install a second Cumberland 230/138kV transformer	B0277	6,759,777	0.0133	89,909	4,570,897	0.0748	341,904	193,136	624,949	150	29,059	654,008		\$ 654,008
17h	Reconductor the existing Mickleton - Goucestr - 230kV lin	B1398.5	4,045,398	0.0133	53,806	3,422,614	0.0748	256,013	115,583	425,401	-	-	425,401		\$ 425,401
17i	Mickleton Deptford 230kv termina	B1398.3.1	13,176,210	0.0133	175,251	10,510,771	0.0748	786,209	376,463	1,337,922	-	-	1,337,922		\$ 1,337,922
17j	Upgrade Mill T2 138/69kV Transformer	B1600	14,841,978	0.0133	197,406	12,739,136	0.0748	952,891	424,057	1,574,354	-	-	1,574,354		\$ 1,574,354
17k	b0210.1 Orchard-Cumberland - Install second 230kV lin	B0210.1	13,000,000	0.0133	172,907	11,328,571	0.0748	847,380	371,429	1,391,716	-	-	1,391,716		\$ 1,391,716
17l	b0212 Corson upgrade 138kV line tra	B0212	70,000	0.0133	931	46,500	0.0748	3,478	2,000	6,409	-	-	6,409		\$ 6,409
17m															
18	Annual Totals		\$ 2,338,111,476		31,098,122	\$ 1,778,519,125		133,033,742	\$ 74,412,306	238,544,170		\$ 223,836	238,768,006	-	\$ 238,768,006

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A.
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expen
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or

Atlantic City Electric Company
Attachment 6A
True-Up

1	Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
2					\$ 239,547,159					
	A	B	C	D	E	F	G	H	I	J
	All True-Up Items	PJM Project Number	Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F) - (E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	\$ 221,067,250	94.83%	227,162,762	221,067,250	(6,095,512)	-	(644,296)	\$ (6,739,807)
3a	Upgrade ACE portion of Delco Tap - Mickleton 230kV circuit	B0265	466,915	0.20%	479,789	466,915	(12,874)	-	(1,361)	(14,235)
3b	Replace both Monroe 230/69kV transformers	B0276	722,839	0.31%	742,770	722,839	(19,931)	-	(2,107)	(22,038)
3c	Reconductor Union - Corson 138kV circuit	B0211	1,236,981	0.53%	1,271,088	1,236,981	(34,107)	-	(3,605)	(37,713)
3d	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	2,448,134	1.05%	2,515,637	2,448,134	(67,503)	-	(7,135)	(74,638)
3e	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	1,745,610	0.75%	1,793,742	1,745,610	(48,132)	-	(5,088)	(53,219)
3f	Install a second Cumberland 230/138kV transformer	B0277	660,904	0.28%	679,127	660,904	(18,223)	-	(1,926)	(20,149)
3g	Reconductor the existing Mickleton - Goucestr - 230kV line	B1398.5	428,532	0.18%	440,348	428,532	(11,816)	-	(1,249)	(13,065)
3h	Mickleton Deptford 230kV terminal	B1398.3.1	1,347,961	0.58%	1,385,129	1,347,961	(37,167)	-	(3,929)	(41,096)
3i	Upgrade Mill T2 138/69kV Transformer	B1600	1,585,887	0.68%	1,629,614	1,585,887	(43,728)	-	(4,622)	(48,350)
3j	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	1,401,860	0.60%	1,440,514	1,401,860	(38,654)	-	(4,086)	(42,739)
3k	b0212 Corson upgrade 138kV line trap	B0212	6,460	0.00%	6,638	6,460	(178)	-	(19)	(197)
3l	Asset separation costs						(2,677)		(283)	(2,960)
3m										
4	Total Annual Revenue Requirements (Note A)		\$ 233,119,334	1.00	239,547,159	233,119,334	(6,427,825)		(679,704)	\$ (7,110,206)

Monthly Interest Rate
Interest Income (Expense)

0.0062
(679,704)

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3l-3q	(2,677)	(283)	(2,960)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed	True-up	Annual Revenue Earned
	Revenue Earned		(net of true-ups)
8			
9	Jan-May (Year 1)	109,762,222	9,585,449
10	June-Dec (Year 1)	125,869,747	(13,500,639)
11			239,547,159

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13	Jan-Dec (Year 1)	233,119,334	233,119,334
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Notes:

A

For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B

Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0068	2025
2	February	0.0062	2025
3	March	0.0068	2025
4	April	0.0062	2025
5	May	0.0064	2025
6	June	0.0062	2025
7	July	0.0064	2025
8	August	0.0064	2025
9	September	0.0062	2025
10	October	0.0064	2025
11	November	0.0062	2025
12	December	0.0064	2025
13	January	0.0061	2026
14	February	0.0055	2026
15	March	0.0061	2026
16	April	0.0056	2026
17	May	0.0058	2026
18	Average of lines 1-17 above		0.0062

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col G + Col H		Line 18 above	Col C x Col D x Col E
21	Total	Zonal	(6,095,512)	17	0.0062	(644,296)
21a	Upgrade ACE portion of Delco Tap - Mickleton 230kV circuit	B0265	(12,874)	17	0.0062	(1,361)
21b	Replace both Monroe 230/69kV transformers	B0276	(19,931)	17	0.0062	(2,107)
21c	Reconductor Union - Corson 138kV circuit	B0211	(34,107)	17	0.0062	(3,605)
21d	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	(67,503)	17	0.0062	(7,135)
21e	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	(48,132)	17	0.0062	(5,088)
21f	Install a second Cumberland 230/138kV transformer	B0277	(18,223)	17	0.0062	(1,926)
21g	Reconductor the existing Mickleton - Goucestr - 230kV line	B1398.5	(11,816)	17	0.0062	(1,249)
21h	Mickleton Deptford 230kV terminal	B1398.3.1	(37,167)	17	0.0062	(3,929)
21i	Upgrade Mill T2 138/69kV Transformer	B1600	(43,728)	17	0.0062	(4,622)
21j	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	(38,654)	17	0.0062	(4,086)
21k	b0212 Corson upgrade 138kV line trap	B0212	(178)	17	0.0062	(19)
21l	Asset separation costs		(2,677)	17	0.0062	(283)
21m						
22	Total		(6,430,502)			(679,704)

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Fixed Charge Rate (FCR) if not a CIAC

A	160	Net Plant Carrying Charge without Depreciation	9.23%
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciator	9.79%
C		Line B less Line A	0.57%

The FCR resulting from Formula in a given year is used for that year only. Therefore, actual revenues collected in a year do not change based on cost data for subsequent years.

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership award as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point order and, thus, their ROE is 12.0%.

	Details		B0265 Mickelton				B0276 Monroe				B0211 Union-Corson				B0210 Orchard-500kV				
12			"Yes" if a project under PJM OATT	Schedule 12 Life	(Yes or No)	Yes 30.7		Yes 30.7		Yes 30.7		Yes 30.7		Yes 30.7					
13			Schedule 12, otherwise "No"																
13			Useful life of project																
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC Increased ROE (Basis Points)	(Yes or No)	No 150		No 0		No 0		No 0		No 150							
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14																		
16	Line 6 times line 15 divided by 100 basis points																		
17	Columns A, B or C from Attachment 6	Base FCR		9.23%	0.85%		9.23%			9.23%			9.23%						
18	Line 18 divided by line 13	FCR for This Project		10.08%			9.23%			9.23%			10.08%						
19	From Columns H, I or J from Attachment 6	Investment		4,854,660	may be weighted average of small projects		7,878,071			13,722,120			26,046,638						
20		Annual Depreciation Exp		158,132			256,615			446,975			848,425						
		Month In Service or Month for CWIP		6			6			9			7						
57		Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
58		W Increased ROE	2026	2,527,179	158,132	2,369,047	376,761	4,101,069	256,615	3,844,455	611,403	6,849,247	446,975	6,402,273	1,037,813	12,876,865	848,425	12,028,440	1,958,478
59		Base FCR	2027	2,369,047	158,132	2,210,915	362,168	3,844,455	256,615	3,587,840	587,721	6,402,273	446,975	5,955,298	996,563	12,028,440	848,425	11,180,015	1,880,180
60		W Increased ROE	2027	2,369,047	158,132	(158,132)	142,198	3,844,455	256,615	3,587,840	587,721	6,402,273	446,975	5,955,298	996,563	12,028,440	848,425	11,180,015	1,974,965
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Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

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"Yes" if a project under PJM OATT
Schedule 12, otherwise "No"
Useful life of project

"Yes" if the customer has paid a lump
sum payment in the amount of the
investment on line 18, Otherwise "No"
Input the allowed ROE Incentive
From line 4 above if "No" on line 14
and From line 8 above if "Yes" on line
14
Line 6 times line 15 divided by 100
basis points

Columns A, B or C from Attachment 6
Line 18 divided by line 13
From Columns H, I or J from
Attachment 6

Details		B0210 Orchard-Below 500kV				B0277 Cumberland Sub:2nd Xfmr				B1398.5 Reconnector Mickleton - Depford - 230kV line				B1398.3.1 Mickleton Deptford 230kV terminal			
Schedule 12	(Yes or No)	Yes				No				Yes				Yes			
Life		30.7				30.7				30.7				30.7			
CIAC	(Yes or No)	No				No				No				No			
Increased ROE (Basis Points)		150				150				0				0			
Base FCR		9.23%				9.23%				9.23%				9.23%			
FCR for This Project		10.08%				10.08%				9.23%				9.23%			
Investment		18,572,212				6,759,777				4,045,398				13,176,210			
Annual Depreciation Exp		604,958				220,188				131,772				429,193			
Month In Service or Month for CWIP		7				2				5				5			
Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
W Increased ROE	2026	9,181,679	604,958	8,576,721	1,396,467	3,647,679	220,188	3,427,491	536,497	2,870,113	131,772	2,738,341	384,482	8,711,228	429,193	8,282,036	1,193,506
Base FCR	2027	8,576,721	604,958	7,971,763	1,340,638	3,427,491	220,188	3,207,303	516,176	2,738,341	131,772	2,606,569	372,321	8,282,036	429,193	7,852,843	1,153,898
W Increased ROE	2027	8,576,721	604,958	7,971,763	1,408,223	3,427,491	220,188	3,207,303	543,368	2,738,341	131,772	2,606,569	372,321	8,282,036	429,193	7,852,843	1,153,898
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Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

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"Yes" if a project under PJM OATT
Schedule 12, otherwise "No"
Useful life of project

"Yes" if the customer has paid a lump
sum payment in the amount of the
investment on line 18, Otherwise "No"
Input the allowed ROE Incentive
From line 4 above if "No" on line 14
and From line 8 above if "Yes" on line
14
Line 6 times line 15 divided by 100
basis points

Columns A, B or C from Attachment 6
Line 18 divided by line 13
From Columns H, I or J from
Attachment 6

Details		B1600 Upgrade Mill T2 138/69kV Transformer				b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap						
Schedule 12	(Yes or No)	Yes				Yes				Yes						
Life		30.7				30.7				30.7						
CIAC	(Yes or No)	No				No				No						
Increased ROE (Basis Points)		0				0				0						
Base FCR		9.23%				9.23%				9.23%						
FCR for This Project		9.23%				9.23%				9.23%						
Investment		14,841,978				13,000,000				70,000						
Annual Depreciation Exp		483,452				423,453				2,280						
Month In Service or Month for CWIP		6				1				3						
Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
W Increased ROE	2026	10,712,090	483,452	10,228,638	1,427,409	9,553,094	423,453	9,129,642	1,265,988	35,940	2,280	33,660	5,386	\$ 10,194,189	\$	10,194,189
Base FCR	2027	10,712,090	483,452	10,228,638	1,427,409	9,553,094	423,453	9,129,642	1,265,988	35,940	2,280	33,660	5,386	\$ 10,418,025	\$ 10,418,025	\$
W Increased ROE	2027	10,228,638	483,452	9,745,186	1,382,793	9,129,642	423,453	8,706,189	1,226,909	33,660	2,280	31,379	5,176	\$ 9,824,544	\$ 9,824,544	\$ 9,824,544
	2027	10,228,638	483,452	9,745,186	1,382,793	9,129,642	423,453	8,706,189	1,226,909	33,660	2,280	31,379	5,176	\$ 9,794,136	\$ 9,794,136	\$
	****	****	****	****	****	****	****	****	****	****	****	****	****			
	****	****	****	****	****	****	****	****	****	****	****	****	****	\$		
														\$ 219,467,136	\$	212,707,878

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\$ 223,836

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101

Less LTD Interest on Securitization Bonds

-

Capitalization

112

Less LTD on Securitization Bonds

-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2025 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

Atlantic City Electric Company
Attachment 9
Rate Base Worksheet

Line No	(Note G) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g minus 207.98.g plus 205.5.g for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Yea	2,261,685,939	393,897,119	-	527,105,423	165,883,902	-	-	-	1,734,580,516	208,013,217	-
2	January	2,286,672,854	405,885,809	-	533,133,190	188,021,996	-	75,161	-	1,753,539,664	217,788,651	-
3	February	2,289,732,797	406,814,074	-	539,080,851	190,104,255	-	228,883	-	1,750,651,946	216,480,935	-
4	March	2,294,878,833	414,393,277	-	544,912,109	191,633,694	-	420,997	-	1,749,966,724	222,338,586	-
5	April	2,303,565,778	419,936,569	-	549,969,970	193,662,352	-	674,904	-	1,753,595,808	225,599,313	-
6	May	2,351,046,854	426,109,747	-	551,448,726	195,749,011	-	961,320	-	1,799,588,129	229,399,415	-
7	June	2,357,496,106	428,784,579	-	557,312,466	197,569,426	-	1,257,456	-	1,800,183,639	229,957,697	-
8	July	2,360,656,977	435,661,448	-	563,417,273	199,606,805	-	1,586,876	-	1,797,239,704	234,467,768	-
9	August	2,365,761,006	438,865,516	-	569,528,124	201,734,549	-	1,954,734	-	1,796,232,882	235,176,233	-
10	September	2,368,529,433	441,845,286	-	575,782,225	203,559,977	-	2,340,819	-	1,792,747,208	235,944,490	-
11	October	2,372,559,326	447,670,051	-	582,055,014	205,657,561	-	2,747,814	-	1,790,504,312	239,264,676	-
12	November	2,375,842,217	450,190,111	-	588,323,870	207,760,836	-	3,171,373	-	1,787,518,347	239,266,902	-
13	December	2,407,021,069	460,475,345	-	592,631,320	209,401,650	-	3,614,102	-	1,814,389,749	247,459,592	-
14	Average of the 13 Monthly Balances (Attachment 9A	2,338,111,476	428,502,918	-	559,592,351	197,718,924	-	1,464,188	-	1,778,519,125	229,319,806	-
15	Less Merger Cost to Achieve (Attachment 10	-	-	-	-	-	-	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achiev	2,338,111,476	428,502,918	-	559,592,351	197,718,924	-	1,464,188	-	1,778,519,125	229,319,806	-

Line No	Month (a)	Adjustments to Rate Base					Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (h)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 255 Accumulated Deferred Investment Credit (k)
		CWIP CWIP in Rate Base (b) 43a	PHFU Plant Held for Future Use (c) 28	Materials & Supplies (d) 50 (see Att H-1A Note AA) for end of year, records for other months	Undistributed Stores Expense (e) 47 (227.16.c * Labor Ratio) for end of year, records for other months	Prepayments (f) 45					
		(Note B)	214 for end of year, records for other months	227. 8. c + 227.5.c	(227.16.c * Labor Ratio)	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Yea		3,497,554	6,889,381		261,343					
18	January		3,497,554	6,907,027		265,898					
19	February		3,497,554	6,983,745		274,479					
20	March		3,497,554	6,922,632		316,585					
21	April		3,497,554	7,275,742		443,554					
22	May		3,497,554	7,559,689		442,684					
23	June		3,497,554	7,758,945		385,324					
24	July		3,497,554	7,765,332		421,063					
25	August		3,497,554	7,996,979		465,453					
26	September		3,497,554	8,051,867		477,371					
27	October		3,497,554	8,236,802		537,530					
28	November		3,497,554	8,341,043		589,498					
29	December		3,497,554	8,460,183		607,357					
30	Average of the 13 Monthly Balances(except ADIT - see Attachment 1)	-	3,497,554	7,626,874	-	422,165	-				

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate b (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (ii) will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate ba
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated ba
- D Calculate using 13 month average balance, except ADIT
- E Projected balances are for the calendar year the revenue under this formula begins to be charged
- F From Attachment 5 for the end of year balance and records for other month
- G In the true-up calculation, actual monthly balance records are used

Atlantic City Electric Company
Attachment 9A

Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-1A, Line No					207.57.g. + 207.14.g. + 207.83.g. + 207.98.g.				6			
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months	Projected monthly balances that are expected to be included in 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g. plus Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 207.57.g. + balances that are the amounts expected to be included in 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months				
1	December Prior Year	6,223,939,554	2,261,685,939	393,895,150	-	2,726,814	-	(1,969)	-	6,221,212,740	2,261,685,939	393,897,119	-
2	January	6,284,028,354	2,286,672,854	405,883,839	-	2,726,814	-	(1,969)	-	6,281,301,540	2,286,672,854	405,885,809	-
3	February	6,299,268,688	2,289,732,797	406,812,105	-	2,726,814	-	(1,969)	-	6,296,541,873	2,289,732,797	406,814,074	-
4	March	6,327,236,943	2,294,878,833	414,391,308	-	2,726,814	-	(1,969)	-	6,324,510,129	2,294,878,833	414,393,277	-
5	April	6,369,782,058	2,303,565,778	419,934,600	-	2,726,814	-	(1,969)	-	6,367,055,243	2,303,565,778	419,936,569	-
6	May	6,441,648,831	2,351,046,854	426,107,778	-	2,726,814	-	(1,969)	-	6,438,922,017	2,351,046,854	426,109,747	-
7	June	6,465,285,107	2,357,496,106	428,782,610	-	2,726,814	-	(1,969)	-	6,462,558,292	2,357,496,106	428,784,579	-
8	July	6,489,990,922	2,360,656,977	435,659,479	-	2,726,814	-	(1,969)	-	6,485,364,108	2,360,656,977	435,661,448	-
9	August	6,508,042,877	2,365,761,006	438,863,547	-	2,726,814	-	(1,969)	-	6,505,316,063	2,365,761,006	438,865,516	-
10	September	6,526,085,340	2,368,529,433	441,843,317	-	2,726,814	-	(1,969)	-	6,523,358,526	2,368,529,433	441,845,286	-
11	October	6,549,453,048	2,372,559,326	447,668,081	-	2,726,814	-	(1,969)	-	6,546,726,234	2,372,559,326	447,670,051	-
12	November	6,568,400,204	2,375,842,217	450,197,142	-	2,726,814	-	(1,969)	-	6,565,673,390	2,375,842,217	450,199,111	-
13	December	6,580,326,884	2,407,021,069	460,473,376	-	2,726,814	-	(1,969)	-	6,627,300,969	2,407,021,069	460,475,345	-
14	Average of the 13 Monthly Balances	6,437,022,216	2,338,111,476	428,500,949	-	2,726,814	-	(1,969)	-	6,434,295,402	2,338,111,476	428,502,918	-

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-1A, Line No													
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances to be included in end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,586,727,795	527,105,423	185,881,933	-	-	-	674,308	-	(1,969)	-	-	-
16	January	1,605,815,566	533,133,190	188,020,027	75,161	-	-	674,308	-	(1,969)	-	-	-
17	February	1,623,970,654	539,080,851	190,102,286	228,883	-	-	674,308	-	(1,969)	-	-	-
18	March	1,641,197,308	544,912,109	191,631,724	420,997	-	-	674,308	-	(1,969)	-	-	-
19	April	1,657,072,792	549,969,970	193,660,383	674,904	-	-	674,308	-	(1,969)	-	-	-
20	May	1,670,545,858	551,448,726	195,747,042	961,320	-	-	674,308	-	(1,969)	-	-	-
21	June	1,688,379,286	557,312,466	197,567,457	1,257,456	-	-	674,308	-	(1,969)	-	-	-
22	July	1,706,741,584	563,417,273	199,604,836	1,586,876	-	-	674,308	-	(1,969)	-	-	-
23	August	1,725,373,716	569,528,124	201,732,579	1,954,734	-	-	674,308	-	(1,969)	-	-	-
24	September	1,743,849,112	575,782,225	203,558,008	2,340,819	-	-	674,308	-	(1,969)	-	-	-
25	October	1,762,615,387	582,055,014	205,655,592	2,747,814	-	-	674,308	-	(1,969)	-	-	-
26	November	1,781,474,319	588,323,870	207,758,867	3,171,373	-	-	674,308	-	(1,969)	-	-	-
27	December	1,797,178,715	592,631,320	209,399,681	3,614,102	-	-	674,308	-	(1,969)	-	-	-
28	Average of the 13 Monthly Balances	1,691,610,930	559,592,351	197,716,955	1,464,188	-	-	674,308	-	(1,969)	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations							
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
	Attachment H-1A, Line No	Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,586,053,487	527,105,423	185,883,902	-	-	-
30	January	1,605,141,258	533,133,190	188,021,996	75,161	-	-
31	February	1,623,296,346	539,080,851	190,104,255	228,883	-	-
32	March	1,640,523,000	544,912,109	191,633,994	420,997	-	-
33	April	1,656,398,484	549,969,970	193,662,352	674,904	-	-
34	May	1,669,871,550	551,448,726	195,749,011	961,320	-	-
35	June	1,687,704,978	557,312,466	197,569,426	1,257,456	-	-
36	July	1,706,067,276	563,417,273	199,606,805	1,586,876	-	-
37	August	1,724,699,408	569,528,124	201,734,549	1,954,734	-	-
38	September	1,743,174,804	575,782,225	203,559,971	2,340,819	-	-
39	October	1,761,941,079	582,055,014	205,657,561	2,747,814	-	-
40	November	1,780,800,011	588,323,870	207,760,836	3,171,373	-	-
41	December	1,796,504,407	592,631,320	209,401,650	3,614,102	-	-
42	Average of the 13 Monthly Balances	1,690,936,622	559,592,351	197,718,924	1,464,188	-	-

Note
A In the true-up calculation, actual monthly balance records are used

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	11.11%			\$ -
4	Total	\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
5 FERC Account		Total	Allocation to Trans.			Total
6	General Plant	-	11.11%			\$ -
7	Intangible Plant	-	11.11%			\$ -
8						\$ -
9	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
	Gross Plant	General	Intangible			Total
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			\$ -
Accumulated Depreciation						
		General	Intangible			Total
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			\$ -
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,500,416	\$ 5,500,416
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	13,670	13,670
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,602)	(3,602)
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(2,888)	(2,888)
10	Station Expenses	562.0	212	212
11	Overhead Line Expenses	563.0	-	-
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	2,057,486	98,446
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	-	-
17	Maintenance of Structures	569.0	312,607	312,607
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	5,506,285	5,506,285
23	Maintenance of Overhead Lines	571.0	7,560,062	7,560,062
24	Maintenance of Underground Lines	572.0	-	-
25	Maintenance of Misc Transmission Plant	573.0	410,146	410,146
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 21,354,394	\$ 98,446
27	Transmission O&M		Total \$	21,255,948

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

(a) (b) (c) (d) (e)

323.181.b to 323.196.3b

		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1 Administrative and General Salaries	920.0	\$ 3,136,175	3,136,175			\$ -
2 Office Supplies and Expenses	921.0	4,645,095	4,645,095		-	-
3 Administrative Expenses Transferred-Credit	922.0	-	-			-
4 Outside Service Employed	923.0	76,806,980	76,799,573		7,407	-
5 Property Insurance	924.0	641,105	-	641,105		-
6 Injuries and Damages	925.0	4,117,604	4,117,604			-
7 Employee Pensions and Benefits	926.0	9,071,652	9,071,652		-	-
8 Franchise Requirements	927.0	-	-			-
9 Regulatory Commission Expenses	928.0	1,865,965	-		1,110,065	755,900
10 Duplicate Charges-Credit	929.0	-	-			-
11 General Advertising Expenses	930.1	1,361,586	-		1,361,586	-
12 Miscellaneous General Expenses	930.2	623,075	623,075		-	-
13 Rents	931.0	-	-			-
14 Maintenance of General Plant	935.0	285,293	285,293			-
14a Maintenance of Computer Hardware	935.1	-	-			-
14b Maintenance of Computer Software	935.2	313,663	313,663			-
14c Maintenance of Communications Equipment	935.3	-	-		-	-
15 Administrative & General - Total (Sum of lines 1-14c)		\$ 102,868,193	\$ 98,992,129	\$ 641,105	\$ 2,479,058	\$ 755,900
16		Allocation Factor	11.11%	37.08%	0.00%	100.00%
17		Transmission A&G 1	11,001,473	237,711	-	755,900
18					Total ²	\$ 11,995,084

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A \$ 11,995,084
Difference \$ -

Atlantic City Electric Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.69%
353	Station Equipment	3.10%
354	Towers and Fixtures	1.96%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.42%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.35%
359	Roads and Trails	1.54%
	Electric General	
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%
	Electric Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket # ER22-2200.

ACE Jun26May27 Attachment H-1A True-Up 2025

ATTACHMENT H-1A

Atlantic City Electric Company Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2025 True-Up

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense	p354.21b	3,219,768
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	2,663,028
1b	PHI Service Company Transmission Wages Expense	p354 footnote	694,359
1c	Total Transmission Wages Expense	(Line 1 + 1a + 1b)	6,577,155
2	Total Direct Wages Expense	p354.28b	36,526,226
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	12,856,908
2b	Total PHI Service Company Wages Expense	p354 footnote	33,780,169
2c	Total Wages Expense	(Line 2 + 2a + 2b)	83,163,303
3	Less Direct A&G Wages Expense	p354.27b	2,668,475
3a	Less Exelon Business Services Company A&G Expense	p354 footnote	8,638,536
3b	Less PHI Service Company A&G Expense	p354 footnote	12,674,528
4	Total	(Line 2c - 3 - 3a - 3b)	59,181,764
5	Wages & Salary Allocator	(Line 1c / 4)	11.11%

Plant Allocation Factors			
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	6,073,088,699
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	-
7	Common Plant In Service - Electric	(Line 24 - 24a)	-
8	Total Plant In Service	(Line 6 - 6a + 7)	6,073,088,699
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	1,495,455,977
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	8,272,870
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)	-
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)	-
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,503,728,846
14	Net Plant	(Line 8 - 13)	4,569,359,853
15	Transmission Gross Plant	(Line 29 - Line 28)	2,275,370,722
16	Gross Plant Allocator	(Line 15 / 8)	37.47%
17	Transmission Net Plant	(Line 39 - Line 28)	1,753,880,783
18	Net Plant Allocator	(Line 17 / 14)	38.38%

Plant Calculations

Plant In Service			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	2,233,880,662
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank		
21	This Line Intentionally Left Blank		
22	Total Transmission Plant In Service	(Line 19 - 19a)	2,233,880,662
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	373,330,866
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, line 14, column d)	-
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	-
25	Total General & Common	(Line 23 - 23a + 24 - 24a)	373,330,866
26	Wage & Salary Allocation Factor	(Line 5)	11.11%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	41,490,061
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	3,497,554
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	\$ 2,278,868,276

Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	501,634,655
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	501,634,655
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	170,386,555
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization	(Line 10 - 10a)	8,272,870
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	-
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	-
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	178,659,424
36	Wage & Salary Allocation Factor	(Line 5)	11.11%
37	General & Common Allocated to Transmission	(Line 35 * 36)	19,855,284
38	TOTAL Accumulated Depreciation	(Line 30b + 37)	\$ 521,489,939
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	\$ 1,757,378,337

ATTACHMENT H-1A

Atlantic City Electric Company					Notes	FERC Form 1 Page # or Instruction	2025 True-Up
Formula Rate -- Appendix A							
Adjustment To Rate Base							
Accumulated Deferred Income Taxes (ADIT)							
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 24		29,753,379	
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 48		-	
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 72		(348,313,873)	
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 96		(1,328,146)	
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 120		-	
40f	Accumulated Deferred Income Taxes Allocated To Transmission				(Line 40a + 40b + 40c + 40d + 40e)	(319,888,640)	
Unamortized Deficient / (Excess) ADIT							
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76		(36,160,363)	
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152		-	
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission				(Line 41a + 41b)	(36,160,363)	
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission				(Line 40f + 42)	(356,049,003)	
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)				(Note B) p216.43.b (See Attachment 9, line 30, column b)	-	
Transmission O&M Reserves							
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5		(4,687,820)	
Prepayments							
45	Prepayments		(Note A)	Attachment 9, line 30, column f		422,165	
46	Total Prepayments Allocated to Transmission				(Line 45)	422,165	
Materials and Supplies							
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)		-	
48	Wage & Salary Allocation Factor			(Line 5)		11.11%	
49	Total Transmission Allocated			(Line 47 * 48)		-	
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		7,626,874	
51	Total Materials & Supplies Allocated to Transmission				(Line 49 + 50)	7,626,874	
Cash Working Capital							
52	Operation & Maintenance Expense			(Line 85)		33,253,521	
53	1/8th Rule			x 1/8		12.5%	
54	Total Cash Working Capital Allocated to Transmission				(Line 52 * 53)	4,156,690	
Network Credits							
55	Outstanding Network Credits		(Note N)	From PJM		-	
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM		-	
57	Net Outstanding Credits				(Line 55 - 56)	-	
58	TOTAL Adjustment to Rate Base				(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	\$ (348,531,095)	
59	Rate Base				(Line 39 + 58)	\$ 1,408,847,242	
O&M							
Transmission O&M							
60	Transmission O&M			Attachment 11A, line 27, column c		21,255,948	
61	Less extraordinary property loss			Attachment 5		-	
62	Plus amortized extraordinary property loss			Attachment 5		-	
63	Less Account 565			p321.96.b		-	
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x		-	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data		-	
65	Plus Transmission Lease Payments		(Note A)	p200.3.c		-	
66	Transmission O&M				(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	21,255,948	
Allocated General & Common Expenses							
67	Common Plant O&M		(Note A)	p356		-	
68	Total A&G			Attachment 11B, line 15, column a		102,868,193	
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5		(1,228,494)	
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b		-	
68c	Less Other			Attachment 5		7,407	
69	Less Property Insurance Account 924			p323.185b		641,105	
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b		1,865,965	
71	Less General Advertising Exp Account 930.1			p323.191b		1,361,586	
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b		-	
73	Less EPRI Dues		(Note D)	p352-353		-	
74	General & Common Expenses				(Lines 67 + 68) - Sum (68b to 73)	98,992,129	
75	Wage & Salary Allocation Factor			(Line 5)		11.11%	
76	General & Common Expenses Allocated to Transmission				(Line 74 * 75)	11,001,473	
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b		755,900	
78	General Advertising Exp Account 930.1		(Note K)	p323.191b		-	
79	Subtotal - Transmission Related				(Line 77 + 78)	755,900	
80	Property Insurance Account 924			p323.185b		641,105	
81	General Advertising Exp Account 930.1		(Note F)	p323.191b		-	
82	Total				(Line 80 + 81)	641,105	
83	Gross Plant Allocation Factor				(Line 16)	37.47%	
84	A&G Directly Assigned to Transmission				(Line 82 * 83)	240,199	
85	Total Transmission O&M				(Line 66 + 76 + 79 + 84)	\$ 33,253,521	

ATTACHMENT H-1A

Atlantic City Electric Company				Notes	FERC Form 1 Page # or Instruction	2025 True-Up
Formula Rate -- Appendix A						
Depreciation & Amortization Expense						
86	Depreciation Expense					
	Transmission Depreciation Expense				p336.7b (See Attachment 5)	71,905,425
87	General Depreciation				p336.10b (See Attachment 5)	26,549,485
87a	Less Merger Costs to Achieve				Attachment 10, line 8, column b	-
88	Intangible Amortization			(Note A)	p336.1d&e (See Attachment 5)	-
88a	Less Merger Costs to Achieve				Attachment 10, line 9, column b	-
89	Total				(Line 87 - 87a + 88 - 88a)	26,549,485
90	Wage & Salary Allocation Factor				(Line 5)	11.11%
91	General Depreciation Allocated to Transmission				(Line 89 * 90)	2,950,572
92	Common Depreciation - Electric Only			(Note A)	p336.11.b (See Attachment 5)	-
93	Common Amortization - Electric Only			(Note A)	p356 or p336.11d (See Attachment 5)	-
94	Total				(Line 92 + 93)	-
95	Wage & Salary Allocation Factor				(Line 5)	11.11%
96	Common Depreciation - Electric Only Allocated to Transmission				(Line 94 * 95)	-
97	Total Transmission Depreciation & Amortization				(Line 86 + 91 + 96)	\$ 74,855,997
Taxes Other than Income						
98	Taxes Other than Income				Attachment 2	1,144,327
99	Total Taxes Other than Income				(Line 98)	\$ 1,144,327
Return / Capitalization Calculations						
100	Long Term Interest					
	Long Term Interest				p117.62c through 67c	80,739,415
101	Less LTD Interest on Securitization Bonds			(Note P)	Attachment 8	-
102	Long Term Interest				"(Line 100 - Line 101)"	80,739,415
103	Preferred Dividends			enter positive	p118.29c	-
104	Common Stock					
	Proprietary Capital				p112.16c	2,019,319,958
105	Less Preferred Stock			enter negative	(Line 114)	-
106	Less Account 216.1			enter negative	p112.12c	-
106a	Less Account 219			enter negative	p112.15c	-
107	Common Stock			(Note Z)	(Sum Lines 104 to 106a)	2,019,319,958
108	Capitalization					
	Long Term Debt				p112.17c through 21c	2,011,611,538
109	Less Loss on Reacquired Debt			enter negative	p111.81c	(1,365,421)
110	Plus Gain on Reacquired Debt			enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss			enter positive	Attachment 1B - ADIT EOY, Line 7	383,820
112	Less LTD on Securitization Bonds			(Note P)	Attachment 8	-
113	Total Long Term Debt			(Note X)	(Sum Lines 108 to 112)	2,010,629,937
114	Preferred Stock			(Note Y)	p112.3c	-
115	Common Stock				(Line 107)	2,019,319,958
116	Total Capitalization				(Sum Lines 113 to 115)	4,029,949,895
117	Debt %	Total Long Term Debt	(Note Q)	(Line 108 / (108 + 114 + 115))		49.90%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / (108 + 114 + 115))		0.00%
119	Common %	Common Stock	(Note Q)	(Line 115 / (108 + 114 + 115))		50.10%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)		4.02%
121	Preferred Cost	Preferred Stock		(Line 103 / 114)		0.00%
122	Common Cost	Common Stock	(Note J)	Fixed		10.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)		2.00%
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)		0.00%
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)		5.26%
126	Total Return (R)				(Sum Lines 123 to 125)	7.26%
127	Investment Return = Rate Base * Rate of Return				(Line 59 * 126)	\$ 102,338,861

ATTACHMENT H-1A

Atlantic City Electric Company			Notes	FERC Form 1 Page # or Instruction	2025 True-Up
Formula Rate -- Appendix A					
Composite Income Taxes					
Income Tax Rates					
128	FIT=Federal Income Tax Rate	(Note I)			21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)			9.00%
130	P		(Percent of federal income tax deductible for state pur	Per State Tax Code	0.00%
131	T		$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * \text{P})\}$		28.11%
132a	T / (1-T)				39.10%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$			1.3910
ITC Adjustment					
133	Investment Tax Credit Amortization	(Note U)	enter negative	Attachment 1B - ADIT EOY	(79,469)
134	Tax Gross-Up Factor			(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission			(Line 133 * 134)	(110,542)
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)		Attachment 5, Line 136a	161,303
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)		Attachment 5, Line 136b	(1,023,826)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)		Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)		Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)	(862,523)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)	1.3910
136g	Other Income Tax Adjustment			(Line 136e * 136f)	(1,199,782)
137	Income Tax Component =	$\text{CIT} = (\text{T}/(1-\text{T})) * \text{Investment Return} * (1 - (\text{WCLTD}/\text{R})) : (\text{Line } 132a * 127 * (1 - (123 / 126)))$			28,976,457
138	Total Income Taxes			(Line 135 + 136g + 137)	\$ 27,666,133
REVENUE REQUIREMENT					
Summary					
139	Net Property, Plant & Equipment			(Line 39)	1,757,378,337
140	Adjustment to Rate Base			(Line 58)	(348,531,095)
141	Rate Base			(Line 59)	\$ 1,408,847,242
142	O&M			(Line 85)	33,253,521
143	Depreciation & Amortization			(Line 97)	74,855,997
144	Taxes Other than Income			(Line 99)	1,144,327
145	Investment Return			(Line 127)	102,338,861
146	Income Taxes			(Line 138)	27,666,133
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	\$ 239,258,839
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
148	Transmission Plant In Service			(Line 19)	2,233,880,662
149	Excluded Transmission Facilities	(Note M)		Attachment 5	-
150	Included Transmission Facilities			(Line 148 - 149)	2,233,880,662
151	Inclusion Ratio			(Line 150 / 148)	100.00%
152	Gross Revenue Requirement			(Line 147)	239,258,839
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	\$ 239,258,839
Revenue Credits & Interest on Network Credits					
154	Revenue Credits			Attachment 3	6,379,521
155	Interest on Network Credits	(Note N)		PJM Data	-
156	Net Revenue Requirement			(Line 153 - 154 + 155)	\$ 232,879,318
Net Plant Carrying Charge					
157	Net Revenue Requirement			(Line 156)	232,879,318
158	Net Transmission Plant			(Line 19 - 30)	1,732,246,006
159	Net Plant Carrying Charge			(Line 157 / 158)	13.44%
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158	9.29%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158	1.79%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE					
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)	102,874,323
163	Increased Return and Taxes			Attachment 4	139,822,364
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)	242,696,687
165	Net Transmission Plant			(Line 19 - 30)	1,732,246,006
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)	14.01%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165	9.86%
168	Net Revenue Requirement			(Line 156)	232,879,318
169	True-up amount			Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12	240,016
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515			Attachment 5	-
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 + 171)	\$ 233,119,334
Network Zonal Service Rate					
173	1 CP Peak	(Note L)		PJM Data	2,566.0
174	Rate (\$/MW-Year)			(Line 172 / 173)	90.849
175	Network Service Rate (\$/MW/Year)	(Note ZZ)		(Line 174)	90.849

ATTACHMENT H-1A

Atlantic City Electric Company Formula Rate -- Appendix A

Notes

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Notes

- A Electric portion only.
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only.
- D All EPRI Annual Membership Dues.
- E All Regulatory Commission Expenses.
- F Safety related advertising included in Account 930.1.
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing.
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments. (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64.
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.
- ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2024 (Actuals)		14,827,543	12/31/2024 (Actuals)				14,827,543
2	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
3	January	31	-	214	50.00%	36,542	18,271	14,845,814	(322,615)	(359,157)	-	(322,615)	14,504,928
4	February	28	-	214	50.00%	36,542	18,271	14,864,085	(322,615)	(359,157)	-	(322,615)	14,182,313
5	March	31	-	214	50.00%	36,542	18,271	14,882,356	(322,615)	(359,157)	-	(322,615)	13,859,698
6	April	30	-	214	50.00%	36,542	18,271	14,900,626	(322,615)	(359,157)	-	(322,615)	13,537,083
7	May	31	-	214	50.00%	36,542	18,271	14,918,897	(322,615)	(359,157)	-	(322,615)	13,214,467
8	June	30	185	214	86.45%	36,542	31,590	14,950,487	(322,615)	(359,157)	-	(322,615)	12,891,852
9	July	31	154	214	71.96%	36,542	26,296	14,976,784	(322,615)	(359,157)	-	(322,615)	12,569,237
10	August	31	123	214	57.48%	36,542	21,003	14,997,787	(322,615)	(359,157)	-	(322,615)	12,246,622
11	September	30	93	214	43.46%	36,542	15,880	15,013,667	(322,615)	(359,157)	-	(322,615)	11,924,007
12	October	31	62	214	28.97%	36,542	10,587	15,024,254	(322,615)	(359,157)	-	(322,615)	11,601,392
13	November	30	32	214	14.95%	36,542	5,464	15,029,718	(322,615)	(359,157)	-	(322,615)	11,278,777
14	December	31	1	214	0.47%	36,542	171	15,029,889	(322,615)	(359,157)	-	(322,615)	10,956,162
15	Total (Sum of Lines 3 - 14)	365				438,501	202,346		(3,871,381)	(4,309,883)	-	(3,871,381)	
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2024 (Actuals)		18,554,732	12/31/2024 (Actuals)				18,554,732
17	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)		18,554,732	(Col. (M), Line 16 + Line 17)				18,554,732
19	Ending Balance - ADIT Not Subject to Proration					12/31/2025 (Projected)		17,993,697	12/31/2025 (Actuals)				19,039,701
20	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)		17,993,697	(Col. (M), Line 19 + Line 20)				19,039,701
22	Average Balance as adjusted (non-prorated)					((Col. (H), Line 18 + Line 21)/2)		18,274,215	((Col. (M), Line 18 + Line 21)/2)				18,797,217
23	Prorated ADIT					(Col. (H), Line 14)		15,029,889	(Col. (M), Line 14)				10,956,162
24	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 22 + Line 23)		33,304,103	(Col. (M), Line 22 + Line 23)				29,753,379

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
26	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
27	January	31	-	214	50.00%		-	-	-	-	-	-	-
28	February	28	-	214	50.00%		-	-	-	-	-	-	-
29	March	31	-	214	50.00%		-	-	-	-	-	-	-
30	April	30	-	214	50.00%		-	-	-	-	-	-	-
31	May	31	-	214	50.00%		-	-	-	-	-	-	-
32	June	30	185	214	86.45%		-	-	-	-	-	-	-
33	July	31	154	214	71.96%		-	-	-	-	-	-	-
34	August	31	123	214	57.48%		-	-	-	-	-	-	-
35	September	30	93	214	43.46%		-	-	-	-	-	-	-
36	October	31	62	214	28.97%		-	-	-	-	-	-	-
37	November	30	32	214	14.95%		-	-	-	-	-	-	-
38	December	31	1	214	0.47%		-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)	365				-	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
41	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2025 (Projected)		-	12/31/2025 (Actuals)				-
44	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					((Col. (H), Line 42 + Line 45)/2)		-	((Col. (M), Line 42 + Line 45)/2)				-
47	Prorated ADIT					(Col. (H), Line 38)		-	(Col. (M), Line 38)				-
48	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 46 + Line 47)		-	(Col. (M), Line 46 + Line 47)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2024 (Actuals)		(106,560,727)	12/31/2024 (Actuals)				(106,560,727)
50	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
51	January	31	-	214	50.00%	(198,598)	(99,299)	(106,660,026)	(320,194)	(121,596)	(220,895)	-	(106,781,621)
52	February	28	-	214	50.00%	(197,787)	(98,894)	(106,758,919)	(317,153)	(119,365)	(218,259)	-	(106,999,880)
53	March	31	-	214	50.00%	(205,411)	(102,706)	(106,861,625)	(321,901)	(116,490)	(219,195)	-	(107,219,075)
54	April	30	-	214	50.00%	(195,850)	(97,925)	(106,959,550)	(311,200)	(115,349)	(213,275)	-	(107,432,350)
55	May	31	-	214	50.00%	(194,012)	(97,006)	(107,056,556)	(306,604)	(112,592)	(209,598)	-	(107,641,948)
56	June	30	185	214	86.45%	(197,675)	(170,888)	(107,227,443)	(310,084)	(112,408)	(283,296)	-	(107,925,244)
57	July	31	154	214	71.96%	(187,957)	(135,258)	(107,362,702)	(300,751)	(112,795)	(248,053)	-	(108,173,297)
58	August	31	123	214	57.48%	(186,564)	(107,231)	(107,469,933)	(298,454)	(111,889)	(219,120)	-	(108,392,418)
59	September	30	93	214	43.46%	(192,303)	(83,571)	(107,553,504)	(303,747)	(111,444)	(195,015)	-	(108,587,432)
60	October	31	62	214	28.97%	(182,966)	(53,009)	(107,606,512)	(294,816)	(111,850)	(164,859)	-	(108,752,291)
61	November	30	32	214	14.95%	(179,994)	(26,915)	(107,633,427)	(292,944)	(112,951)	(139,865)	-	(108,892,157)
62	December	31	1	214	0.47%	(182,148)	(851)	(107,634,278)	(296,678)	(114,530)	(115,381)	-	(109,007,538)
63	Total (Sum of Lines 51 - 62)	365				(2,301,265)	(1,073,552)	(1,286,784,474)	(3,674,524)	(1,373,260)	(2,446,811)	-	
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2024 (Actuals)		(233,604,570)	12/31/2024 (Actuals)				(233,604,570)
65	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-	(Note F)				-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(233,604,570)	(Col. (M), Line 64 + Line 65)				(233,604,570)
67	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2025 (Projected)		(242,492,253)	12/31/2025 (Actuals)				(245,008,100)
68	Ending Balance - ADIT Depreciation Adjustment					(Note F)		-	(Note F)				-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(242,492,253)	(Col. (M), Line 67 + Line 68)				(245,008,100)
70	Average Balance as adjusted (non-prorated)					((Col. (H), Line 66 + Line 69)/2)		(238,048,412)	((Col. (M), Line 66 + Line 69)/2)				(239,306,335)
71	Prorated ADIT					(Col. (H), Line 62)		(107,634,278)	(Col. (M), Line 62)				(109,007,538)
72	Amount for Attachment H-1A, Line 40c					(Col. (H), Line 70 + Line 71)		(345,682,690)	(Col. (M), Line 70 + Line 71)				(348,313,873)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
74	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2024 (Actuals)		(866,211)	12/31/2024 (Actuals)				(866,211)
89	Beginning Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(866,211)	(Col. (M), Line 88 + Line 89)				(866,211)
91	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2025 (Projected)		(480,393)	12/31/2025 (Actuals)				(1,790,080)
92	Ending Balance - ADIT Adjustment					(Note F)		-	(Note F)				-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(480,393)	(Col. (M), Line 91 + Line 92)				(1,790,080)
94	Average Balance as adjusted (non-prorated)					((Col. (H), Line 90 + Line 93)/2)		(673,302)	((Col. (M), Line 90 + Line 93)/2)				(1,328,146)
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	Amount for Attachment H-1A, Line 40d					(Col. (H), Line 94 + Line 95)		(673,302)	(Col. (M), Line 94 + Line 95)				(1,328,146)

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)

Projection - Proration of Deferred ITC Activity (Note A)		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)

Actual - Proration of Deferred ITC Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

Line											
97	DITC Subject to Proration					12/31/2024 (Actuals)	-		12/31/2024 (Actuals)		-
98	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)		
99	January	31	-	214	50.00%	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	365				-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration					12/31/2024 (Actuals)	-		12/31/2024 (Actuals)		-
113	Beginning Balance - DITC Adjustment					(Note F)	-		(Note F)		-
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)	-		(Col. (M), Line 112 + Line 113)		-
115	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2025 (Projected)	-		12/31/2025 (Actuals)		-
116	Ending Balance - DITC Adjustment					(Note F)	-		(Note F)		-
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)	-		(Col. (M), Line 115 + Line 116)		-
118	Average Balance as adjusted (non-prorated)					((Col. (H), Line 114 + Line 117)/2)	-		((Col. (M), Line 114 + Line 117)/2)		-
119	Prorated DITC					(Col. (H), Line 110)	-		(Col. (M), Line 110)		-
120	Amount for Attachment H-1A, Line 40e					(Col. (H), Line 118 + Line 119)	-		(Col. (M), Line 118 + Line 119)		-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-up Adjustment** **OK**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	19,039,701	-	-	18,106,625	933,076
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(245,008,100)	-	-	(245,008,100)	-
4	ADIT-283	(1,790,080)	-	-	(1,363,440)	(426,640)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(227,758,479)	-	-	(228,264,915)	506,436
Line	Description	Total				
7	ADIT (Reacquired Debt)	(383,820)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	869,646	-	-	-	869,646	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,511,078	-	-	1,436,294	74,784	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,089,037	-	-	-	2,089,037	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	185,830	185,830	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(1,183,394)	-	-	-	(1,183,394)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	378,035	378,035	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	165,173	165,173	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,614	-	-	-	3,614	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	204,874	204,874	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,506,923	-	-	-	1,506,923	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	11,123,373	11,123,373	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,430,770	1,430,770	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	5,007,171	-	-	-	5,007,171	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,510,103	3,510,103	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	15,624,359	15,624,359	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(837)	(837)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	54,286,872	7,839,061	-	46,447,811	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	942,978	-	-	942,978	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	69,923	69,923	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	35,922,725	35,922,725	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	134,422,657	76,756,216	-	49,270,550	8,395,891	
Less: ASC 740 ADIT Adjustments excluded from rate base	(942,978)	-	-	(942,978)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(35,922,725)	(35,922,725)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)	97,556,954	40,833,491	-	48,327,572	8,395,891	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	19,039,701	-	-	18,106,625	933,076	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax Credit Carry-Forward	21,378,233	(4,683,649)	-	26,061,882	-	Electric portion included in rate base.
Federal Net Operating Loss Carry-Forward	-	(3,180,712)	-	3,180,712	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	10,956,162	-	-	10,956,162	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	134,422,657	76,756,216	-	49,270,550	8,395,891	
ADIT-190 (Subject to Proration)	21,378,233	(7,864,361)	-	29,242,594	-	
Total - FERC Form 1, Page 234	155,800,890	68,891,855	-	78,513,144	8,395,891	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(650,954,836)	2,985,162	-	(653,939,998)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	37,453,425	37,453,425	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(14,604,498)	(10,205,605)	(4,398,893)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(13,297,920)	(13,297,920)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(641,403,829)	16,935,062	(4,398,893)	(653,939,998)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	14,604,498	10,205,605	4,398,893	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	13,297,920	13,297,920	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(613,501,411)	40,438,587	-	(653,939,998)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(245,008,100)	-	-	(245,008,100)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(294,223,904)	-	-	(294,223,904)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.4664%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(110,235,251)	-	-	(110,235,251)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(641,403,829)	16,935,062	(4,398,893)	(653,939,998)	-	
ADIT-282 (Subject to Proration)	(294,223,904)	-	-	(294,223,904)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(935,627,733)	16,935,062	(4,398,893)	(948,163,902)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(398,658)	(398,658)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	187,349	-	-	187,349	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(3,826,445)	-	-	(3,826,445)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(3,838,943)	-	-	-	(3,838,943)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(75,387,591)	(75,387,591)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(768,369)	(768,369)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(330,576)	(330,576)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,790,080)	-	-	(1,363,440)	(426,640)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT- 283 (Subject to Proration)	Total					Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADIT-283 (Subject to Proration)	Total					Justification
ADIT-283 (Not Subject to Proration)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(84,363,233)	(76,885,194)	-	(3,639,096)	(3,838,943)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
ADITC-255 (Unamortized Investment Tax Credits)	Total					Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(3,354,600)	(1,932,591)	-	(1,422,009)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(3,354,600)	(1,932,591)	-	(1,422,009)	-	
Less: Adjustment to rate base	3,354,600	1,932,591	-	1,422,009		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2025 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	212,106	-	-	212,106	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	212,106	-	-	212,106	-	
Total: Investment Tax Amortization	212,106	-	-	212,106	-	
Wages & Salary Allocator					11.11%	
Gross Plant Allocator				37.47%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	79,469	-	-	79,469	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	18,554,732	-	-	17,795,523	759,209
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(233,604,570)	-	-	(233,604,570)	-
4	ADIT-283	(866,211)	-	-	(748,450)	(117,761)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(215,916,049)	-	-	(216,557,497)	641,448
Line	Description	Total				
7	ADIT (Reacquired Debt)	(491,351)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,129,853	-	-	-	1,129,853	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	3,156,367	-	-	3,023,207	133,160	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,350,230	-	-	-	2,350,230	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,639	154,639	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(127,243)	-	-	-	(127,243)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	463,055	463,055	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	187,930	-	-	-	187,930	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	313,036	313,036	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,444,906	-	-	-	1,444,906	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,845,248	12,845,248	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,432,951	1,432,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	1,613,006	-	-	-	1,613,006	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,655,038	3,655,038	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	12,202,259	12,202,259	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,095)	(2,095)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	51,043,544	7,839,061	-	43,204,483	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	459,350	-	-	459,350	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	44,858	44,858	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	37,379,665	37,379,665	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	130,521,001	76,630,542	-	47,130,507	6,759,952	
Less: ASC 740 ADIT Adjustments excluded from rate base	(459,350)	-	-	(459,350)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190 (Not Subject to Proration)	130,061,651	76,630,542	-	46,671,157	6,759,952	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	18,554,732	-	-	17,795,523	759,209	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax Credit Carry-Forward	8,269,623	(18,813,001)	-	27,082,624	-	Electric portion included in rate base.
Federal Net Operating Loss Carry-Forward	-	(11,804,605)		11,804,605		Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	8,269,623	(30,617,606)	-	38,887,229	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	8,269,623	(30,617,606)	-	38,887,229	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	14,827,543	-	-	14,827,543	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	130,521,001	76,630,542	-	47,130,507	6,759,952	
ADIT-190 (Subject to Proration)	8,269,623	(30,617,606)	-	38,887,229	-	
Total - FERC Form 1, Page 234	138,790,624	46,012,936	-	86,017,736	6,759,952	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(611,803,744)	855,714	-	(612,659,458)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	37,130,493	37,130,493	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
						Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
AFUDC Equity	(13,987,904)	(9,853,023)	(4,134,881)	-	-	
Plant Deferred Taxes - Flow-through	(12,666,877)	(12,666,877)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(601,328,032)	15,466,307	(4,134,881)	(612,659,458)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,987,904	9,853,023	4,134,881	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,769,884	14,769,884	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(572,570,244)	40,089,214	-	(612,659,458)	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(233,604,570)	-	-	(233,604,570)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(279,469,862)	-	-	(279,469,862)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(279,469,862)	-	-	(279,469,862)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(279,469,862)	-	-	(279,469,862)	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(106,560,727)	-	-	(106,560,727)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(601,328,032)	15,466,307	(4,134,881)	(612,659,458)	-	
ADIT-282 (Subject to Proration)	(279,469,862)	-	-	(279,469,862)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(880,797,894)	15,466,307	(4,134,881)	(892,129,320)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(351,343)	(351,343)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	370,882	-	-	370,882	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(2,333,792)	-	-	(2,333,792)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(1,048,540)	-	-	-	(1,048,540)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(67,090,664)	(67,090,664)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(826,456)	(826,456)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(26,996)	(26,996)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(437,533)	(437,533)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(71,744,442)	(68,732,992)	-	(1,962,910)	(1,048,540)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(71,744,442)	(68,732,992)	-	(1,962,910)	(1,048,540)	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(866,211)	-	-	(748,450)	(117,761)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(71,744,442)	(68,732,992)	-	(1,962,910)	(1,048,540)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(71,744,442)	(68,732,992)	-	(1,962,910)	(1,048,540)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C.
- ADIT items related only to Transmission are directly assigned to Column D.
- ADIT items related to Plant and not in Columns C & D are included in Column E.
- ADIT items related to labor and not in Columns C & D are included in Column F.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration).
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,634,115)	-	-	(1,634,115)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,634,115)	-	-	(1,634,115)	-	
Less: Adjustment to rate base	1,634,115	-	-	1,634,115	-	
	-					
	-					
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2024 (Actuals)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255						
Investment Tax Credit Amortization	226,922	-	-	226,922	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	226,922	-	-	226,922	-	
Total: Investment Tax Amortization	226,922	-	-	226,922	-	
Wages & Salary Allocator					11.23%	
Gross Plant Allocator				38.13%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	86,524	-	-	86,524	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)						
Line	(A)	(B)	Days in Period		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity		Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration						12/31/2024 (Actuals)			12/31/2024 (Actuals)			8,264,874		
2	Projected / Actual Activity						12/31/2025 (Projected)			12/31/2025 (Actuals)					
3	January	31	-	214	50.00%		(13,488)	(6,744)	8,258,130	(13,488)	-	(6,744)	-	8,258,130	
4	February	28	-	214	50.00%		(13,488)	(6,744)	8,251,386	(13,488)	-	(6,744)	-	8,251,386	
5	March	31	-	214	50.00%		(13,488)	(6,744)	8,244,642	(13,488)	-	(6,744)	-	8,244,642	
6	April	30	-	214	50.00%		(13,488)	(6,744)	8,237,898	(13,488)	-	(6,744)	-	8,237,898	
7	May	31	-	214	50.00%		(13,488)	(6,744)	8,231,153	(13,488)	-	(6,744)	-	8,231,153	
8	June	30	185	214	86.45%		(13,488)	(11,660)	8,219,493	(13,488)	-	(11,660)	-	8,219,493	
9	July	31	154	214	71.96%		(13,488)	(9,706)	8,209,786	(13,488)	-	(9,706)	-	8,209,786	
10	August	31	123	214	57.48%		(13,488)	(7,753)	8,202,034	(13,488)	-	(7,753)	-	8,202,034	
11	September	30	93	214	43.46%		(13,488)	(5,862)	8,196,172	(13,488)	-	(5,862)	-	8,196,172	
12	October	31	62	214	28.97%		(13,488)	(3,908)	8,192,264	(13,488)	-	(3,908)	-	8,192,264	
13	November	30	32	214	14.95%		(13,488)	(2,017)	8,190,247	(13,488)	-	(2,017)	-	8,190,247	
14	December	31	1	214	0.47%		(13,488)	(63)	8,190,184	(13,488)	-	(63)	-	8,190,184	
15	Total (Sum of Lines 3 - 14)							(161,859)	(74,690)		(161,859)	-	(74,690)	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2024 (Actuals)			12/31/2024 (Actuals)					
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)			(Note F)					
18	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 16 + Line 17)			(Col. (M), Line 16 + Line 17)					
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2025 (Projected)			12/31/2025 (Actuals)					
20	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)			(Note F)					
21	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 19 + Line 20)			(Col. (M), Line 19 + Line 20)					
22	Average Balance as adjusted (non-prorated)						[(Col. (H), Line 18 + Line 21) / 2]			[(Col. (M), Line 18 + Line 21) / 2]					
23	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 14)			(Col. (M), Line 14)			8,190,184		
24	Deficient / (Excess) ADIT - Account 190						(Col. (H), Line 22 + Line 23)			(Col. (M), Line 22 + Line 23)			8,190,184		
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)						
Line	(A)	(B)	Days in Period		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity		Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
25	Deficient / (Excess) ADIT Subject to Proration						12/31/2024 (Actuals)			12/31/2024 (Actuals)			(44,897,680)		
26	Projected / Actual Activity						12/31/2025 (Projected)			12/31/2025 (Actuals)					
27	January	31	-	214	50.00%		119,549	59,774	(44,837,906)	98,807	(20,742)	49,404	-	(44,848,276)	
28	February	28	-	214	50.00%		119,549	59,774	(44,778,131)	98,807	(20,742)	49,404	-	(44,798,873)	
29	March	31	-	214	50.00%		119,549	59,774	(44,718,357)	98,807	(20,742)	49,404	-	(44,749,469)	
30	April	30	-	214	50.00%		119,549	59,774	(44,658,583)	98,807	(20,742)	49,404	-	(44,700,066)	
31	May	31	-	214	50.00%		119,549	59,774	(44,598,808)	98,807	(20,742)	49,404	-	(44,650,662)	
32	June	30	185	214	86.45%		119,549	103,348	(44,495,460)	98,807	(20,742)	85,417	-	(44,565,245)	
33	July	31	154	214	71.96%		119,549	86,030	(44,409,429)	98,807	(20,742)	71,104	-	(44,494,141)	
34	August	31	123	214	57.48%		119,549	68,713	(44,340,717)	98,807	(20,742)	56,791	-	(44,437,350)	
35	September	30	93	214	43.46%		119,549	51,953	(44,288,763)	98,807	(20,742)	42,940	-	(44,394,410)	
36	October	31	62	214	28.97%		119,549	34,636	(44,254,128)	98,807	(20,742)	28,626	-	(44,365,784)	
37	November	30	32	214	14.95%		119,549	17,876	(44,236,251)	98,807	(20,742)	14,775	-	(44,351,009)	
38	December	31	1	214	0.47%		119,549	559	(44,235,693)	98,807	(20,742)	462	-	(44,350,547)	
39	Total (Sum of Lines 27 - 38)							1,434,585	661,987		1,185,685	(248,900)	547,133	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2024 (Actuals)			12/31/2024 (Actuals)					
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)			(Note F)					
42	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 40 + Line 41)			(Col. (M), Line 40 + Line 41)					
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2025 (Projected)			12/31/2025 (Actuals)					
44	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)			(Note F)					
45	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 43 + Line 44)			(Col. (M), Line 43 + Line 44)					
46	Average Balance as adjusted (non-prorated)						[(Col. (H), Line 42 + Line 45) / 2]			[(Col. (M), Line 42 + Line 45) / 2]					
47	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 38)			(Col. (M), Line 38)			44,350,547		
48	Deficient / (Excess) ADIT - Account 282						(Col. (H), Line 46 + Line 47)			(Col. (M), Line 46 + Line 47)			44,350,547		

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
50	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
59	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)					-	-	-	-	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)				-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Projected)		-	12/31/2025 (Actuals)				-
68	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)		-	(Col. (M), Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorated)					([Col. (H), Line 66 + Line 69] / 2)		-	([Col. (M), Line 66 + Line 69] / 2)				-
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)		-	(Col. (M), Line 62)				-
72	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 70 + Line 71)		-	(Col. (M), Line 70 + Line 71)				-
Unamortized Deficient / (Excess) ADIT - Federal (Projected)													
Line	(A)		(B)		(C)	(D)		(E)	(F)				
	Deficient / (Excess) Deferred Income Taxes		Reference		Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes		Reference	Projected EOY Balance				
73	ADIT - 190		(Col. (H), Line 24)		\$ 8,190,184	ADIT - 190		(Col. (M), Line 24)	\$ 8,190,184				
74	ADIT - 282		(Col. (H), Line 48)		(44,235,693)	ADIT - 282		(Col. (M), Line 48)	(44,350,547)				
75	ADIT - 283		(Col. (H), Line 72)		-	ADIT - 283		(Col. (M), Line 72)	-				
76	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-1A, Line 41a)		\$ (36,045,508)	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-1A, Line 41a)	\$ (36,160,363)				

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
77	Deficient / (Excess) ADIT Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
78	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
87	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)					-	-	-	-	-	-	-	-
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)		-	(Col. (M), Line 92 + Line 93)				-
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Projected)		-	12/31/2025 (Actuals)				-
96	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)		-	(Col. (M), Line 95 + Line 96)				-
98	Average Balance as adjusted (non-prorated)					(Col. (H), Line 94 + Line 97) / 2		-	(Col. (M), Line 94 + Line 97) / 2				-
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)		-	(Col. (M), Line 90)				-
100	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 98 + Line 99)		-	(Col. (M), Line 98 + Line 99)				-
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
102	Projected / Actual Activity					12/31/2025 (Projected)			12/31/2025 (Actuals)				
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
111	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)					-	-	-	-	-	-	-	-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Actuals)		-	12/31/2024 (Actuals)				-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
118	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 116 + Line 117)		-	(Col. (M), Line 116 + Line 117)				-
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2025 (Projected)		-	12/31/2025 (Actuals)				-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	(Note F)				-
121	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 119 + Line 120)		-	(Col. (M), Line 119 + Line 120)				-
122	Average Balance as adjusted (non-prorated)					(Col. (H), Line 118 + Line 121) / 2		-	(Col. (M), Line 118 + Line 121) / 2				-
123	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 114)		-	(Col. (M), Line 114)				-
124	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 122 + Line 123)		-	(Col. (M), Line 122 + Line 123)				-

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)
125	ADIT Subject to Proration				
126	Projected / Actual Activity				
127	January	31	-	214	50.00%
128	February	28	-	214	50.00%
129	March	31	-	214	50.00%
130	April	30	-	214	50.00%
131	May	31	-	214	50.00%
132	June	30	185	214	86.45%
133	July	31	154	214	71.96%
134	August	31	123	214	57.48%
135	September	30	93	214	43.46%
136	October	31	62	214	28.97%
137	November	30	32	214	14.95%
138	December	31	1	214	0.47%
139	Total (Sum of Lines 127 - 365				

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2024 (Actuals)		-
12/31/2025 (Projected)		
127	-	-
128	-	-
129	-	-
130	-	-
131	-	-
132	-	-
133	-	-
134	-	-
135	-	-
136	-	-
137	-	-
138	-	-
139	-	-

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2024 (Actuals)				-
12/31/2025 (Actuals)				
127	-	-	-	-
128	-	-	-	-
129	-	-	-	-
130	-	-	-	-
131	-	-	-	-
132	-	-	-	-
133	-	-	-	-
134	-	-	-	-
135	-	-	-	-
136	-	-	-	-
137	-	-	-	-
138	-	-	-	-
139	-	-	-	-

140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment				
142	Beginning Balance - Deficient / (Excess) ADIT				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment				
145	Ending Balance - Deficient / (Excess) ADIT				
146	Average Balance as adjusted (non-prorated)				
147	Prorated Deficient / (Excess) ADIT				
148	Deficient / (Excess) ADIT - Account 283				

12/31/2024 (Actuals)	-	12/31/2024 (Actuals)	-
(Note F)		(Note F)	
(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)	-
12/31/2025 (Projected)	-	12/31/2025 (Actuals)	-
(Note F)		(Note F)	
(Col. (H), Line 143 + Line 144)	-	(Col. (M), Line 143 + Line 144)	-
([Col. (H), Line 142 + Line 145] / 2)	-	([Col. (M), Line 142 + Line 145] / 2)	-
(Col. (H), Line 138)	-	(Col. (M), Line 138)	-
(Col. (H), Line 146 + Line 147)	-	(Col. (M), Line 146 + Line 147)	-

Unamortized Deficient / (Excess) ADIT - State (Projected)		
(A)	(B)	(C) EOY Balance
Deficient / (Excess) Deferred Income Taxes	Reference	
149	ADIT - 190 (Col. (H), Line 100)	\$ -
150	ADIT - 282 (Col. (H), Line 124)	-
151	ADIT - 283 (Col. (H), Line 148)	-
152	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-1A, Line 41b)	\$ -

Unamortized Deficient / (Excess) ADIT - State (Actual)		
(D)	(E)	(F) Projected EOY Balance
Deficient / (Excess) Deferred Income Taxes	Reference	
149	ADIT - 190 (Col. (M), Line 100)	\$ -
150	ADIT - 282 (Col. (M), Line 124)	-
151	ADIT - 283 (Col. (M), Line 148)	-
152	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-1A, Line 41b)	\$ -

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2025**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-up Adjustment** OK

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)]/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes								
Tax Cuts and Jobs Act of 2017								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2024 BOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
1	Unprotected Non-Property							
2	ADIT - 190	(Note A)	411.1	4 Years	\$ (831,666)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	411.1	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	411.1	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	411.1	4 Years	(5,013,302)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT				\$ (5,844,968)	\$ -	\$ -	\$ -
7	Unprotected Property							
8	ADIT - 190	(Note A)	411.1	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	411.1	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	411.1	5 Years	(54,437,932)	-	-	-
11	ADIT - 283	(Note A)	411.1	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT				\$ (54,437,932)	\$ -	\$ -	\$ -
13	Protected Property							
14	ADIT - 190	(Note A)	410.1	ARAM	\$ 8,426,678	\$ 8,264,874	\$ (161,859)	\$ 8,103,015
15	ADIT - 281	(Note A)	411.1	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	411.1	ARAM	(51,415,785)	(44,897,680)	1,185,685	(43,711,995)
17	ADIT - 283	(Note A)	411.1	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT				\$ (42,989,107)	\$ (36,632,806)	\$ 1,023,826	\$ (35,608,980)
19	Total - Deficient / (Excess) ADIT				\$ (103,272,006)	\$ (36,632,806)	\$ 1,023,826	\$ (35,608,980)
Tax Reform Act of 1986								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2024 BOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
20	Protected Property							
21	ADIT - 190	(Note B)	411.1	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	411.1	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	411.1	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	411.1	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT				\$ (228,106)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT				\$ (228,106)	\$ -	\$ -	\$ -
Total Federal Deficient / (Excess) Deferred Income Taxes								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2024 BOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
27	Unprotected Non-Property							
28	ADIT - 190		411.1		\$ (831,666)	\$ -	\$ -	\$ -
29	ADIT - 281		411.1		-	-	-	-
30	ADIT - 282		411.1		-	-	-	-
31	ADIT - 283		411.1		(5,013,302)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT				\$ (5,844,968)	\$ -	\$ -	\$ -
33	Unprotected Property							
34	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
35	ADIT - 281		411.1		-	-	-	-
36	ADIT - 282		411.1		(54,437,932)	-	-	-
37	ADIT - 283		411.1		-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT				\$ (54,437,932)	\$ -	\$ -	\$ -
39	Protected Property							
40	ADIT - 190		410.1		\$ 8,426,678	\$ 8,264,874	\$ (161,859)	\$ 8,103,015
41	ADIT - 281		411.1		-	-	-	-
42	ADIT - 282		411.1		(51,643,891)	(44,897,680)	1,185,685	(43,711,995)
43	ADIT - 283		411.1		-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT				\$ (43,217,213)	\$ (36,632,806)	\$ 1,023,826	\$ (35,608,980)
45	Total - Deficient / (Excess) ADIT				\$ (103,500,112)	\$ (36,632,806)	\$ 1,023,826	\$ (35,608,980)
Total Federal Deficient / (Excess) Deferred Income Taxes								
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2024 BOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
46	ADIT - 190		411.1		\$ 7,595,013	\$ 8,264,874	\$ (161,859)	\$ 8,103,015
47	ADIT - 281		411.1		-	-	-	-
48	ADIT - 282		411.1		(106,081,823)	(44,897,680)	1,185,685	(43,711,995)
49	ADIT - 283		411.1		(5,013,302)	-	-	-
50	Total - Deficient / (Excess) ADIT				\$ (103,500,112)	\$ (36,632,806)	\$ 1,023,826	\$ (35,608,980)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b			1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (50,956,748)	\$ 1,424,156	\$ (49,532,591)

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Income Tax Regulatory Asset / (Liability)								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
53	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)				(143,970,110)	(50,956,748)	1,424,156	(49,532,591)
55	Total - Transmission Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (50,956,748)	\$ 1,424,156	\$ (49,532,591)

State Deficient / (Excess) Deferred Income Taxes								
State Tax Rate Change								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
56	Unprotected Non-Property							
57	ADIT - 190		411.1	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		411.1	4 Years	-	-	-	-
59	ADIT - 282		411.1	4 Years	-	-	-	-
60	ADIT - 283		411.1	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
62	Unprotected Property							
63	ADIT - 190		411.1	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		411.1	5 Years	-	-	-	-
65	ADIT - 282		411.1	5 Years	-	-	-	-
66	ADIT - 283		411.1	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
68	Protected Property							
69	ADIT - 190		410.1	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		411.1	NA	-	-	-	-
71	ADIT - 282		411.1	NA	-	-	-	-
72	ADIT - 283		411.1	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
75	<u>Unprotected Non-Property</u>							
76	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
77	ADIT - 281		411.1		-	-	-	-
78	ADIT - 282		411.1		-	-	-	-
79	ADIT - 283		411.1		-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
81	<u>Unprotected Property</u>							
82	ADIT - 190		411.1		\$ -	\$ -	\$ -	\$ -
83	ADIT - 281		411.1		-	-	-	-
84	ADIT - 282		411.1		-	-	-	-
85	ADIT - 283		411.1		-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
87	<u>Protected Property</u>							
88	ADIT - 190		410.1		\$ -	\$ -	\$ -	\$ -
89	ADIT - 281		411.1		-	-	-	-
90	ADIT - 282		411.1		-	-	-	-
91	ADIT - 283		411.1		-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	FERC Account ADIT Deficient / (Excess) Amortization	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
94	ADIT - 190		410.1		\$ -	\$ -	\$ -	\$ -
95	ADIT - 281		411.1		-	-	-	-
96	ADIT - 282		411.1		-	-	-	-
97	ADIT - 283		411.1		-	-	-	-
98	Total - Deficient / (Excess) ADIT				\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b			1.39	1.39	1.39	1.39
100	Regulatory Asset / (Liability)				\$ -	\$ -	\$ -	\$ -

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

State Income Tax Regulatory Asset / (Liability)								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2024 BOY Balance	Current Year Amortization	December 31, 2025 EOY Balance
101	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)				\$ -	\$ -	\$ -	\$ -
103	Total - Transmission Regulatory Asset / (Liability)				\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)								
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes								
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line	Regulatory Assets / (Liabilities)	Notes			ADIT Deficient / (Excess)	December 31, 2024 BOY Balance		December 31, 2025 EOY Balance
104	Account 182.3 (Other Regulatory Assets)				\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)				\$ (143,970,110)	\$ (50,956,748)	\$ 1,424,156	\$ (49,532,591)
106	Total - Transmission Regulatory Asset / (Liability)				\$ (143,970,110)	\$ (50,956,748)	\$ 1,424,156	\$ (49,532,591)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

ADIT - Pre Rate Change (December 31, 2017)

ADIT - Post Rate Change (December 31, 2017)

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT (G) = (F) * 35%	Total ADIT (H) = (E) + (F) + (G)	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT (L) = (K) * 21%	Total ADIT (M) = (J) + (K) + (L)
(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	
FERC Account 190 - Non-Current (Note A)													
1	NJ AMA	1999 AMT	Unprotected Non-Property	\$ -	\$ -	\$ 561,351	\$ (196,473)	\$ 364,878	\$ -	\$ -	\$ 561,351	\$ (117,884)	\$ 443,467
2	Accrued Payroll Taxes - Manua	Accrual Labor Relatec	Unprotected Non-Property	222,052	77,718	19,985	(6,995)	90,708	222,052	46,631	19,985	(4,197)	62,419
3	Accrued Liab-Required Health Claim	Accrual Labor Relatec	Unprotected Non-Property	561,536	196,538	50,538	(17,688)	229,387	561,536	117,923	50,538	(10,613)	157,848
4	Accrued Liabilities - Workers Comp	Accrual Labor Relatec	Unprotected Non-Property	1,350,412	472,644	121,537	(42,538)	1,350,412	283,587	121,537	(25,523)	379,601	
5	Accrued Liabilities - Disability	Accrual Labor Relatec	Unprotected Non-Property	156,169	54,659	14,055	(4,919)	83,705	156,169	32,796	14,055	(2,952)	43,899
6	Accrued Liability - PHI Incentive Plan	Accrual Labor Relatec	Unprotected Non-Property	3,405,704	1,191,996	306,513	(107,280)	1,391,230	3,405,704	715,198	306,513	(64,368)	957,343
7	Accrued Liab-Sick Pay Carryover	Accrual Labor Relatec	Unprotected Non-Property	1,776,911	621,919	159,922	(55,973)	725,868	1,776,911	373,151	159,922	(33,584)	499,490
8	Accrued Liab-Vacator	Accrual Labor Relatec	Unprotected Non-Property	2,978,952	1,042,633	268,106	(93,837)	1,216,902	2,978,952	625,580	268,106	(56,302)	837,384
9	Acc Liab - Deferred Comp ST	Accrual Labor Relatec	Unprotected Non-Property	135,000	47,250	12,150	(4,253)	55,148	135,000	28,350	12,150	(2,552)	37,949
10	Liabilities-Disability (92420L)-Contri	Accrual Labor Relatec	Unprotected Non-Property	(156,169)	(54,659)	(14,055)	(4,919)	(83,705)	(156,169)	(32,796)	(14,055)	(2,952)	(43,899)
11	Liab-Workers Comp (92420L)-Contra	Accrual Labor Relatec	Unprotected Non-Property	(1,350,412)	(472,644)	(121,537)	(42,538)	(551,643)	(1,350,412)	(283,587)	(121,537)	(25,523)	(379,601)
12	Accrued Liabilities - Workers Comp - Long Term	Accrual Labor Relatec	Unprotected Non-Property	8,741,596	3,059,559	786,744	(275,360)	3,570,942	8,741,596	1,835,735	786,744	(165,216)	2,457,263
13	Accrued Liabilities - Disability - Long Term	Accrual Labor Relatec	Unprotected Non-Property	518,589	181,506	46,673	(16,336)	211,844	518,589	108,904	46,673	(9,801)	145,775
14	Liability-Deferred Comp (92530P)-Contri	Accrual Labor Relatec	Unprotected Non-Property	(135,000)	(47,250)	(12,150)	(4,253)	(55,148)	(135,000)	(28,350)	(12,150)	(2,552)	(37,949)
15	Acc Liab - Deferred Comp LT-Old Plan	Accrual Labor Relatec	Unprotected Non-Property	140,236	49,083	12,621	(4,417)	57,286	140,236	29,450	12,621	(2,650)	39,420
16	Section 481(a) Adjustments - Payroll Taxe	Accrual Labor Relatec	Unprotected Non-Property	(122,306)	(42,807)	(11,008)	(3,853)	(49,962)	(122,306)	(25,684)	(11,008)	(2,312)	(34,380)
17	Accrued Liab-Auto Liability	Accrual Liab - Auto	Unprotected Non-Property	249,150	87,203	22,424	(7,848)	101,778	249,150	52,322	22,424	(4,709)	70,036
18	Accrued Liab-General Liability	Accrual Liab - Misc.	Unprotected Non-Property	2,941,546	1,029,541	264,739	(92,659)	1,201,622	2,941,546	617,725	264,739	(55,595)	826,869
19	Regulatory Liability-Current-Rev Act	Accrual Liab - Misc.	Unprotected Non-Property	1,093,270	382,645	98,394	(34,438)	446,601	1,093,270	229,587	98,394	(20,963)	307,318
20	Reg Liab-NJ Del Energy Supply-Netting	Accrual Liab - Misc.	Unprotected Non-Property	(10,676,348)	(3,676,722)	(960,871)	(336,305)	(4,361,288)	(10,676,348)	(2,242,033)	(960,871)	(201,783)	(8,001,121)
21	NJ Oth Reg Liability-Deferred DSV	Accrual Liab - Misc.	Unprotected Non-Property	648,725	227,054	58,385	(20,435)	265,004	648,725	136,232	58,385	(12,261)	182,357
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrual Liab - Misc.	Unprotected Non-Property	399,147	139,701	35,923	(12,573)	163,052	399,147	83,821	35,923	(7,544)	112,200
23	NJ Reg Liability-Universal Service Fun	Accrual Liab - Misc.	Unprotected Non-Property	890,926	311,824	80,183	(28,064)	363,943	890,926	187,094	80,183	(16,838)	250,439
24	NJ Reg Liability-Lifeline	Accrual Liab - Misc.	Unprotected Non-Property	465,468	162,914	41,892	(14,662)	190,144	465,468	97,748	41,892	(8,797)	130,943
25	ACE - Unbilled Generation Deferra	Accrual Liab - Misc.	Unprotected Non-Property	11,121,011	3,892,354	1,000,891	(350,112)	4,542,933	11,121,011	2,335,412	1,000,891	(210,187)	3,126,116
26	ACE - Unbilled Societal Benefits Chargi	Accrual Liab - Misc.	Unprotected Non-Property	2,534,006	886,902	228,061	(79,821)	1,035,141	2,534,006	532,141	228,061	(47,893)	712,309
27	ACE - Unbilled Transmission Deferra	Accrual Liab - Misc.	Unprotected Non-Property	1,371,625	480,069	123,446	(43,206)	560,309	1,371,625	288,041	123,446	(25,924)	385,564
28	Regulatory Liability-Contra-Rev Act	Accrual Liab - Misc.	Unprotected Non-Property	(1,093,270)	(382,645)	(98,394)	(34,438)	(446,601)	(1,093,270)	(229,587)	(98,394)	(20,963)	(307,318)
29	Other Regulatory Liability - Genera	Accrual Liab - Misc.	Unprotected Non-Property	(25,730)	(9,006)	(2,316)	(810)	(10,511)	(25,730)	(5,403)	(2,316)	(486)	(7,233)
30	Reg Liab-Asset Retirement Oblig-Electri	Accrual Liab - Misc.	Unprotected Non-Property	(507,636)	(179,583)	(45,487)	(16,050)	(65,538)	(507,636)	(104,577)	(45,487)	(9,746)	(124,810)
31	Asset Retirement Obligation - Non-Utilit	Accrual Liab - Misc.	Unprotected Non-Property	2,210,220	773,577	198,920	(69,622)	902,875	2,210,220	464,146	198,920	(41,773)	621,293
32	Asset Retirement Obligation-Electric Utilit	Accrual Liab - Misc.	Unprotected Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698
33	Accrued Liab-Genera	Accrual Liability - Genera	Unprotected Non-Property	1,898,241	664,384	170,842	(59,795)	1,898,241	398,631	170,842	(35,877)	533,596	
34	On Reg Liab-Asset Retirement Obligation	Accrual Liability - Genera	Unprotected Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698
35	Merger Commitments	Accrual Liability - Genera	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-
36	Accrued Charitable Contributions-N.	Accrual Liability - Genera	Unprotected Non-Property	968,920	339,122	87,203	(30,521)	395,804	968,920	203,473	87,203	(18,313)	272,363
37	Accrued Charitable Contributions-NJ-Long Term	Accrual Liability - Genera	Unprotected Non-Property	6,720,799	2,352,280	604,872	(211,705)	2,745,447	6,720,799	1,411,368	604,872	(127,023)	1,889,217
38	Accumulated Deferred Investment Tax Cred	Accumulated Deferred Investment Tax Cred	Protected Property	3,697,280	1,294,048	332,755	(116,644)	1,510,339	3,697,280	776,429	332,755	(69,879)	1,039,305
39	Provision for Uncollectible Accounts-Special Billin	BAD DEBT RESERVE	Unprotected Non-Property	1,831,322	640,963	164,819	(57,687)	748,095	1,831,322	384,578	164,819	(34,612)	514,785
40	Provision for Uncollectible Accounts-N.	BAD DEBT RESERVE	Unprotected Non-Property	15,938,799	5,578,580	1,434,492	(502,072)	6,511,000	15,938,799	3,347,148	1,434,492	(301,243)	4,480,397
41	Charitable Contributions - Fed	Charitable Contribution Limi	Unprotected Non-Property	2,031,658	711,080	-	-	711,080	2,031,658	426,648	-	-	426,648
42	Charitable Contributions - N.	Charitable Contribution Limi	Unprotected Non-Property	-	-	196,724	(68,854)	127,871	-	-	196,724	(41,312)	155,412
43	Accrued Liab-Environmental Site Exi	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	285,000	99,750	25,650	(8,978)	116,423	285,000	59,850	25,650	(5,387)	80,114
44	Liability-Environmental (925300)-Contri	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	(285,000)	(99,750)	(25,650)	(8,978)	(116,423)	(285,000)	(59,850)	(25,650)	(5,387)	(80,114)
45	Accrued Liab-Environmental Site Exp - Long Term	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	628,942	220,130	56,605	(19,812)	256,923	628,942	132,078	56,605	(11,887)	176,796
46	Accrued Liab-LTIP	OPEB	Unprotected Non-Property	427,575	149,651	38,482	(13,469)	174,664	427,575	89,791	38,482	(8,081)	120,191
47	Accrued Liab-OPEB	OPEB	Unprotected Non-Property	16,383,106	5,734,087	1,474,480	(516,068)	6,692,499	16,383,106	3,440,452	1,474,480	(309,641)	4,605,291
48	Accrued Liability - LTIP - Long-Term	OPEB	Unprotected Non-Property	130,121	45,542	11,711	(4,099)	53,155	130,121	27,325	11,711	(2,459)	36,577
49	SERP Asset	SERP	Unprotected Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790
50	Liabilities-SERP (92420L) - Contra	SERP	Unprotected Non-Property	(881,501)	(308,525)	(79,335)	(27,767)	(360,093)	(881,501)	(185,115)	(79,335)	(16,660)	(247,790)
51	Accrued Liab-SERP	SERP	Unprotected Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790
52	Deferred Credits - Deferred MTC Tax Re	Stranded Costs	Unprotected Non-Property	3,889,954	1,361,484	350,096	(122,534)	1,589,046	3,889,954	816,890	350,096	(73,520)	1,093,466
53	NJ Oth Reg Liability-Tax Benefit	Stranded Costs	Unprotected Non-Property	444,546	155,591	40,009	(14,003)	161,597	444,546	93,355	40,009	(8,402)	124,962
54	Use Tax Payable	Use Tax Reserve	Unprotected Non-Property	2,791,067	976,783	251,196	(87,919)	1,140,151	2,791,067	586,124	251,196	(52,751)	784,568
55	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Utility)	Protected Property	177,387,909	62,085,768	-	-	62,085,768	177,387,909	37,251,461	-	-	37,251,461
56	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Non-Utility)	Protected Property	(104,155,392)	(36,454,387)	-	-	(36,454,387)	(104,155,392)	(21,872,632)	-	-	(21,872,632)
57	NJ NOL	State NOL	Unprotected Non-Property	-	-	28,158,807	(9,855,582)	18,303,224	-	-	28,158,807	(5,913,349)	22,445,457
58	SFAS109-Regulatory Liability Electri	FAS109 Non-TCJA	N/A	2,553,399	893,690	229,806	(80,432)	1,043,063	2,553,399	536,214	229,806	(48,259)	717,760
59	FAS 109 - Regulatory Asset Electri	FAS109 Non-TCJA	N/A	(48,928,894)	(17,125,113)	(4,403,600)	(1,541,260)	(19,987,453)	(48,928,894)	(10,275,068)	(4,403,600)	(924,756)	(13,753,912)
60	SFAS109-Regulatory Liability Electri	FAS 109 Regulatory Liability	N/A	-	-	-	-	-	458,773,846	96,342,506	41,289,646	(8,670,826)	128,961,328
61	Total FERC Account 190			\$ 117,324,236	\$ 41,063,482	\$ 32,702,288	(\$ 11,445,801)	\$ 62,319,969	\$ 576,098,081	\$ 120,980,597	\$ 73,991,934	(\$ 15,538,306)	\$ 179,434,225
FERC Account 282 - Property (Note A)													
62	Fixed Asset Basis Differences (PowerTax) - Protectac	Protected Property (PowerTax)	Protected Property	\$ (1,102,869,694)	\$ (386,004,393)	\$ -	\$ -	\$ (386,004,393)	\$ (1,102,869,694)	\$ (231,602,636)	\$ -	\$ -	\$ (231,602,636)
63	Fixed Asset Basis Differences (PowerTax) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(1,313,024,379)	(459,558,533)	-	-	(459,558,533)	(1,313,024,379)	(275,735,120)	-	-	(275,735,120)
64	Fixed Asset Basis Differences (PowerTax) - Non-												

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017													
ADIT - Pre Rate Change (December 31, 2017)								ADIT - Post Rate Change (December 31, 2017)					
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT
(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I) = (E) + (F) + (G)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	
FERC Account 283 - Non-Current (Note A)													
74	Other Regulatory Assets - Vacation Accru	Accrual Labor Related	Unprotected Non-Property	\$ (5,186,943)	\$ (1,815,430)	\$ (466,825)	\$ 163,389	\$ (2,118,866)	\$ (5,186,943)	\$ (1,089,258)	\$ (466,825)	\$ 98,033	\$ (1,458,050)
75	Regulatory Assets - NJ BGS Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(4,574,838)	(1,601,193)	(411,735)	144,107	(1,868,821)	(4,574,838)	(960,716)	(411,735)	86,464	(1,285,987)
76	Regulatory Assets - NJ NGC Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(4,729,886)	(1,655,460)	(425,090)	148,991	(1,932,158)	(4,729,886)	(993,276)	(425,090)	89,395	(1,329,571)
77	Deferred Credits-Genera	Interest on Contingent Taxer	Unprotected Non-Property	171,753	60,114	15,458	(5,410)	70,161	171,753	36,068	15,458	(3,246)	48,280
78	Unamortized Loss on Reacquired Deb	Loss on Reacquired Deb	Unprotected Non-Property	(5,278,948)	(1,847,632)	(475,105)	166,287	(2,156,450)	(5,278,948)	(1,108,579)	(475,105)	99,772	(1,483,912)
79	Miscellaneous Deferred Debits - Genera	Misc. Deferred Debits - Retail	Unprotected Non-Property	(1,723,744)	(603,311)	(155,137)	54,298	(704,150)	(1,723,744)	(361,986)	(155,137)	32,579	(484,545)
80	NUG Buy-out	NUG BUYOUT	Unprotected Non-Property	(23,578,421)	(8,252,447)	(2,122,058)	742,720	(9,631,785)	(23,578,421)	(4,951,468)	(2,122,058)	445,632	(6,627,894)
81	Renewable Energy Credits - N	Other- 283	Unprotected Non-Property	(1,249,135)	(437,197)	(112,422)	39,348	(510,272)	(1,249,135)	(262,318)	(112,422)	23,608	(351,132)
82	Solar Renewable Energy Credits II - N	Other- 283	Unprotected Non-Property	548,391	191,937	49,355	(17,274)	224,018	548,391	115,162	49,355	(10,365)	154,153
83	Accrued Severance	Other- 283	Unprotected Non-Property	69,901	24,465	6,291	(2,202)	28,555	69,901	14,679	6,291	(1,321)	19,649
84	Def'd Credits - Def'd Transitional Bonr	Other- 283	Unprotected Non-Property	(1,479,389)	(517,786)	(133,145)	46,601	(604,331)	(1,479,389)	(310,672)	(133,145)	27,960	(415,856)
85	Prepaid Pension Costs	PENSION PAYMENT RESERVE	Unprotected Non-Property	(79,930,586)	(27,975,705)	(7,193,753)	2,517,813	(32,651,645)	(79,930,586)	(16,785,423)	(7,193,753)	1,510,688	(22,468,488)
86	Reg Assets-FERC Formula Rate Adj-Transmissior	Reg Asset - FERC Formula Rate Adj. Trans. Sw	Unprotected Non-Property	(10,602,815)	(3,710,985)	(954,253)	333,989	(4,331,250)	(10,602,815)	(2,226,591)	(954,253)	200,393	(2,980,451)
87	Regulatory Assets - NJ Recovery - Bas	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(18,516,983)	(6,480,944)	(1,666,526)	583,285	(7,564,187)	(18,516,983)	(3,888,566)	(1,666,526)	349,971	(5,205,124)
88	Regulatory Assets - NJ	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(9,126,247)	(3,194,187)	(821,362)	287,477	(3,728,072)	(9,126,247)	(1,916,512)	(821,362)	172,486	(2,565,388)
89	Regulatory Assets-Current-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	(24,618,339)	(8,616,419)	(2,215,651)	775,478	(10,056,592)	(24,618,339)	(5,169,851)	(2,215,651)	465,287	(6,920,215)
90	Regulatory Assets-Current-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	(28,268,277)	(9,893,897)	(2,544,145)	890,451	(11,547,591)	(28,268,277)	(5,936,338)	(2,544,145)	534,270	(7,946,213)
91	Reg Asset-NJ Dtd Energy Supply	Regulatory Asset - Genera	Unprotected Non-Property	10,676,348	3,736,722	960,871	(336,305)	4,361,288	10,676,348	2,242,033	960,871	(201,783)	3,001,121
92	Regulatory Assets-Elec Gen	Regulatory Asset - Genera	Unprotected Non-Property	(156,579)	(54,803)	(14,092)	4,932	(63,963)	(156,579)	(32,882)	(14,092)	2,959	(44,014)
93	Regulatory Assets-Contra-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	24,618,339	8,616,419	2,215,651	(775,478)	10,056,592	24,618,339	5,169,851	2,215,651	(465,287)	6,920,215
94	Regulatory Assets-Contra-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	28,268,277	9,893,897	2,544,145	(890,451)	11,547,591	28,268,277	5,936,338	2,544,145	(534,270)	7,946,213
95	Regulatory Assets - Asset Retirement Obligatio	Regulatory Asset - Genera	Unprotected Non-Property	(181,590)	(63,557)	(16,343)	5,720	(74,180)	(181,590)	(38,134)	(16,343)	3,432	(51,045)
96	Regulatory Assets-Elec Gen-Contr	Regulatory Asset - Genera	Unprotected Non-Property	156,579	54,803	14,092	(4,932)	63,963	156,579	32,882	14,092	(2,959)	44,014
97	Reg Assets-Solar Renew Energy Credi	Regulatory Asset - Genera	Unprotected Non-Property	(483,908)	(169,368)	(43,552)	15,243	(197,676)	(483,908)	(101,621)	(43,552)	9,146	(136,026)
98	Reg Assets - Solar Renew Energy Certification	Regulatory Asset - SREC Program	Unprotected Non-Property	(634,878)	(222,207)	(57,139)	19,999	(259,348)	(634,878)	(133,324)	(57,139)	11,999	(178,464)
99	Recoverable NJ Stranded Cost	Stranded Costs	Unprotected Non-Property	(5,905,595)	(2,066,958)	(531,504)	186,026	(2,412,436)	(5,905,595)	(1,240,175)	(531,504)	111,616	(1,660,063)
100	Deferred Securitization Cost Transaction	Stranded Costs	Unprotected Non-Property	(649,767)	(227,418)	(58,479)	20,468	(265,430)	(649,767)	(136,451)	(58,479)	12,281	(182,650)
101	Other Regulatory Assets - NJ BGS	Stranded Costs	Unprotected Non-Property	(16,325,389)	(5,713,886)	(1,469,285)	514,250	(6,668,921)	(16,325,389)	(3,428,332)	(1,469,285)	308,550	(4,589,067)
102	Stranded Cost-BL Engin	Stranded Costs	Unprotected Non-Property	(9,967,333)	(3,488,566)	(897,060)	313,971	(4,071,655)	(9,967,333)	(2,093,140)	(897,060)	188,383	(2,801,817)
103	Stranded Cost-PLCP	Stranded Costs	Unprotected Non-Property	(34,756,750)	(12,164,863)	(3,128,108)	1,094,838	(14,198,132)	(34,756,750)	(7,298,918)	(3,128,108)	656,903	(9,770,122)
104	Stranded Cost-Ref-Fue	Stranded Costs	Unprotected Non-Property	(965,000)	(337,750)	(86,850)	30,398	(394,203)	(965,000)	(202,650)	(86,850)	18,239	(271,262)
105	Stranded Cost-Capital Reduction Cost	Stranded Costs	Unprotected Non-Property	(2,026,810)	(709,383)	(182,413)	63,844	(827,952)	(2,026,810)	(425,630)	(182,413)	38,307	(569,736)
106	Total FERC Account 283			\$ (226,408,561)	\$ (79,242,996)	\$ (20,376,771)	\$ 7,131,870	\$ (92,487,897)	\$ (226,408,561)	\$ (47,545,798)	\$ (20,376,771)	\$ 4,279,122	\$ (63,643,447)
107	Grand Total			\$ (2,471,043,865)	\$ (864,865,353)	\$ (126,990,125)	\$ 44,446,544	\$ (947,408,934)	\$ (2,012,270,019)	\$ (422,576,704)	\$ (85,700,479)	\$ 17,997,101	\$ (490,280,082)

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)												
Line	Detailed Description	Description	Category	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Deficient / (Excess) ADIT Balance	FERC Account
(A)	(B)	(C)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
FERC Account 190 - Non-Current (Note A)												
1	NJ AMA	1999 AMT	Unprotected Non-Property	\$ (78,589)	\$ -	\$ -	\$ (78,589)	Plant	Yes	33.30%	\$ (26,170)	190
2	Accrued Payroll Taxes - Manus	Accrual Labor Related	Unprotected Non-Property	28,289	-	-	28,289	Labor	Yes	6.53%	1,847	190
3	Accrued Liab-Required Health Claims	Accrual Labor Related	Unprotected Non-Property	71,540	-	-	71,540	Labor	Yes	6.53%	4,672	190
4	Accrued Liabilities - Workers Comp	Accrual Labor Related	Unprotected Non-Property	172,042	-	-	172,042	Labor	Yes	6.53%	11,234	190
5	Accrued Liabilities - Disability	Accrual Labor Related	Unprotected Non-Property	19,896	-	-	19,896	Labor	Yes	6.53%	1,299	190
6	Accrued Liability - PHI Incentive Plan	Accrual Labor Related	Unprotected Non-Property	433,887	-	-	433,887	Labor	Yes	6.53%	28,333	190
7	Accrued Liab-Sick Pay Carryover	Accrual Labor Related	Unprotected Non-Property	226,378	-	-	226,378	Labor	Yes	6.53%	14,783	190
8	Accrued Liab-Vacation	Accrual Labor Related	Unprotected Non-Property	379,519	-	-	379,519	Labor	Yes	6.53%	24,783	190
9	Acc Liab - Deferred Comp ST	Accrual Labor Related	Unprotected Non-Property	17,199	-	-	17,199	Labor	Yes	6.53%	1,123	190
10	Liabilities-Disability (92420L)-Contr	Accrual Labor Related	Unprotected Non-Property	(19,896)	-	-	(19,896)	Labor	Yes	6.53%	(1,299)	190
11	Liab-Workers Comp (92420L)-Contr	Accrual Labor Related	Unprotected Non-Property	(172,042)	-	-	(172,042)	Labor	Yes	6.53%	(11,234)	190
12	Accrued Liabilities - Workers Comp - Long Term	Accrual Labor Related	Unprotected Non-Property	1,113,679	-	-	1,113,679	Labor	Yes	6.53%	72,723	190
13	Accrued Liabilities - Disability - Long Term	Accrual Labor Related	Unprotected Non-Property	66,068	-	-	66,068	Labor	Yes	6.53%	4,314	190
14	Liability-Deferred Comp (925300)-Contr	Accrual Labor Related	Unprotected Non-Property	(17,199)	-	-	(17,199)	Labor	Yes	6.53%	(1,123)	190
15	Acc Liab - Deferred Comp LT -Old Plans	Accrual Labor Related	Unprotected Non-Property	17,866	-	-	17,866	Labor	Yes	6.53%	1,167	190
16	Section 481(a) Adjustments - Payroll Taxes	Accrual Labor Related	Unprotected Non-Property	(15,582)	-	-	(15,582)	Labor	Yes	6.53%	(1,017)	190
17	Accrued Liab-Auto Liability	Accrued Liab - Auto	Unprotected Non-Property	31,742	-	-	31,742	Labor	Yes	6.53%	2,073	190
18	Accrued Liab-General Liability	Accrued Liab - Misc	Unprotected Non-Property	374,753	-	-	374,753	Plant	Yes	33.30%	124,793	190
19	Regulatory Liability-Current-Rev Acc	Accrued Liab - Misc	Unprotected Non-Property	139,283	-	-	139,283	Plant	Yes	0.00%	-	190
20	Reg Liab-NJ Dkt Energy Supply-Netting	Accrued Liab - Misc	Unprotected Non-Property	(1,360,167)	-	-	(1,360,167)	Plant	Yes	0.00%	-	190
21	NJ Oth Reg Liability-Deferred DSM	Accrued Liab - Misc	Unprotected Non-Property	82,648	-	-	82,648	Plant	Yes	0.00%	-	190
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrued Liab - Misc	Unprotected Non-Property	50,851	-	-	50,851	Plant	Yes	0.00%	-	190
23	NJ Reg Liability-Universal Service Fun	Accrued Liab - Misc	Unprotected Non-Property	113,504	-	-	113,504	Plant	Yes	0.00%	-	190
24	NJ Reg Liability-Lifeline	Accrued Liab - Misc	Unprotected Non-Property	59,301	-	-	59,301	Plant	Yes	0.00%	-	190
25	ACE - Unbilled Generation Deferra	Accrued Liab - Misc	Unprotected Non-Property	1,416,817	-	-	1,416,817	Plant	Yes	0.00%	-	190
26	ACE - Unbilled Societal Benefits Charge	Accrued Liab - Misc	Unprotected Non-Property	322,832	-	-	322,832	Plant	Yes	0.00%	-	190
27	ACE - Unbilled Transmission Deferra	Accrued Liab - Misc	Unprotected Non-Property	174,745	-	-	174,745	100% Transmission	Yes	0.00%	-	190
28	Regulatory Liability-Contr	Accrued Liab - Misc	Unprotected Non-Property	(139,283)	-	-	(139,283)	Plant	Yes	0.00%	-	190
29	Other Regulatory Liability - Genera	Accrued Liab - Misc	Unprotected Non-Property	(3,278)	-	-	(3,278)	Plant	Yes	0.00%	-	190
30	Reg Liab-Asset Retirement Oblig-Electri	Accrued Liab - Misc	Unprotected Non-Property	(184,777)	-	-	(184,777)	Plant	Yes	0.00%	-	190
31	Asset Retirement Obligation - Non-Utilit	Accrued Liab - Misc	Unprotected Non-Property	281,582	281,582	-	(0)	Plant	No	0.00%	-	190
32	Asset Retirement Obligation-Electric Utilit	Accrued Liab - Misc	Unprotected Non-Property	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
33	Accrued Liab-Genera	Accrued Liability - Genera	Unprotected Non-Property	241,836	-	-	241,836	Plant	Yes	33.30%	80,531	190
34	Oth Reg Liab-Asset Retirement Obligator	Accrued Liability - Genera	Unprotected Non-Property	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
35	Merger Commitments	Accrued Liability - Genera	Unprotected Non-Property	-	-	-	-	Plant	No	0.00%	-	190
36	Accrued Charitable Contributions-NJ	Accrued Liability - Genera	Unprotected Non-Property	123,440	123,440	-	(0)	Plant	No	0.00%	-	190
37	Accrued Charitable Contributions-NJ-Long Term	Accrued Liability - Genera	Unprotected Non-Property	856,230	856,230	-	(0)	Plant	No	0.00%	-	190
38	Accumulated Deferred Investment Tax Cred	Accumulated Deferred Investment Tax Cred	Protected Property	471,033	-	-	471,033	Plant	Yes	33.30%	156,854	190
39	Provision for Uncollectible Accounts-Special Billin	BAD DEBT RESERVE	Unprotected Non-Property	233,310	-	-	233,310	Plant	Yes	0.00%	-	190
40	Provision for Uncollectible Accounts-N	BAD DEBT RESERVE	Unprotected Non-Property	2,030,603	-	-	2,030,603	Plant	Yes	0.00%	-	190
41	Charitable Contributions - Fer	Charitable Contribution Limi	Unprotected Non-Property	284,432	284,432	-	(0)	Plant	No	0.00%	-	190
42	Charitable Contributions - N	Charitable Contribution Limi	Unprotected Non-Property	(27,541)	-	-	(27,541)	Plant	No	0.00%	-	190
43	Accrued Liab-Environmental Site Exp	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	36,309	-	-	36,309	Plant	Yes	0.00%	-	190
44	Liability-Environmental (925300)-Contr	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	(36,309)	-	-	(36,309)	Plant	Yes	0.00%	-	190
45	Accrued Liab-Environmental Site Exp - Long Term	ENVIRONMENTAL EXPENSE	Unprotected Non-Property	80,127	-	-	80,127	Plant	Yes	0.00%	-	190
46	Accrued Liab-LTIP	OPEB	Unprotected Non-Property	54,473	-	-	54,473	Labor	Yes	6.53%	3,557	190
47	Accrued Liab-OPEB	OPEB	Unprotected Non-Property	2,087,208	-	-	2,087,208	Labor	Yes	6.53%	136,295	190
48	Accrued Liability - LTIP - Long-Term	OPEB	Unprotected Non-Property	16,577	-	-	16,577	Plant	Yes	6.53%	1,083	190
49	SERP Asset	SERP	Unprotected Non-Property	112,303	104,970	-	7,333	Labor	Yes	0.00%	-	190
50	Liabilities-SERP (92420L) - Contr	SERP	Unprotected Non-Property	(112,303)	(104,970)	-	(7,333)	Labor	Yes	0.00%	-	190
51	Accrued Liab-SERP	SERP	Unprotected Non-Property	112,303	-	-	112,303	Labor	Yes	6.53%	7,333	190
52	Deferred Credits - Deferred MTC Tax Re	Stranded Costs	Unprotected Non-Property	495,580	-	-	495,580	Plant	Yes	0.00%	-	190
53	NJ Oth Reg Liability-Tax Benefit	Stranded Costs	Unprotected Non-Property	56,635	-	-	56,635	Plant	Yes	0.00%	-	190
54	Use Tax Payable	Use Tax Reserve	Unprotected Non-Property	355,582	-	-	355,582	Plant	Yes	0.00%	-	190
55	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Utility)	Protected Property	24,834,307	-	-	24,834,307	Plant	Yes	33.30%	8,269,824	190
56	Federal Net Operating Loss Carry-Forward	Federal Net Operating Loss Carry-Forward (Non-Utility)	Protected Property	(14,581,755)	(14,581,755)	-	-	Plant	No	0.00%	-	190
57	NJ NOL	State NOL	Unprotected Non-Property	(3,942,233)	-	-	(3,942,233)	Plant	Yes	33.30%	(1,312,764)	190
58	SFAS109-Regulatory Liability Electri	FAS109 Non-TCJA	N/A	325,303	-	325,303	-	N/A	No	0.00%	-	190
59	FAS 109 - Regulatory Asset Electri	FAS109 Non-TCJA	N/A	(6,233,541)	-	(6,233,541)	-	N/A	No	0.00%	-	190
60	SFAS109-Regulatory Liability Electri	FAS 109 Regulatory Liability	N/A	(128,961,328)	-	(128,961,328)	-	N/A	No	0.00%	-	190
61	Total FERC Account 190			\$ (117,114,255)	\$ (13,063,612)	\$ (134,869,566)	\$ 30,818,923				\$ 7,595,013	
FERC Account 282 - Property (Note A)												
62	Fixed Asset Basis Differences (PowerTax) - Protectec	Protected Property (PowerTax)	Protected Property	\$ (154,401,757)	\$ -	\$ -	\$ (154,401,757)	Plant	Yes	33.30%	\$ (51,415,785)	282
63	Fixed Asset Basis Differences (PowerTax) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(183,823,413)	-	(10,247,068)	(173,576,345)	Plant	Yes	33.30%	(57,800,923)	282
64	Fixed Asset Basis Differences (PowerTax) - Non-Protected CIA	Non-Protected Property (PowerTax)	Unprotected Property	16,772,098	-	-	16,772,098	100% Distribution	No	0.00%	-	282
65	Fixed Asset Basis Differences (PowerTax FT) - Non-Protecte	Non-Protected Property (PowerTax)	Unprotected Property	(10,498,866)	-	-	(10,498,866)	Plant	Yes	33.30%	(3,496,122)	282
66	State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property	20,876,866	-	-	20,876,866	Plant	Yes	33.30%	6,951,996	282
67	State Fixed Asset Basis (PowerTax) - CIA	Non-Protected Property (PowerTax)	Unprotected Property	(1,509,489)	-	-	(1,509,489)	100% Distribution	No	0.00%	-	282
68	State Fixed Asset Basis (PowerTax FT)	Non-Protected Property (PowerTax)	Unprotected Property	251,797	-	-	251,797	Plant	Yes	33.30%	83,848	282
69	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protecte	Non-Protected Property (Non-PowerTax)	Unprotected Property	(583,215)	-	-	(583,215)	Plant	Yes	33.30%	(194,211)	282
70	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIA	Non-Protected Property (Non-PowerTax)	Unprotected Property	1,860,817	-	-	1,860,817	100% Distribution	No	0.00%	-	282
71	State Fixed Asset Basis (Non-PowerTax)	Non-Protected Property (Non-PowerTax)	Unprotected Property	52,489	-	-	52,489	Plant	Yes	33.30%	17,479	282
72	State Fixed Asset Basis (Non-PowerTax) - CIA	Non-Protected Property (Non-PowerTax)	Unprotected Property	(167,474)	-	-	(167,474)	100% Distribution	No	0.00%	-	282
73	Total FERC Account 282			\$ (311,170,146)	\$ -	\$ (10,247,068)	\$ (300,923,077)				\$ (105,853,717)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1F - Deficient / (Excess) Deferred Income Taxes Worksheet

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)												
Line	Detailed Description	Description	Category	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Deficient / (Excess) ADIT Balance	FERC Account
(A)	(B)	(C)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) - (T)	(V)	
FERC Account 283 - Non-Current (Note A)												
74	Other Regulatory Assets - Vacation Accrual	Accrual Labor Related	Unprotected Non-Property	\$ (660,817)	\$ -	\$ -	\$ (660,817)	Labor	Yes	6.53%	\$ (43,151)	283
75	Regulatory Assets - NJ BGS Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(582,834)	-	-	(582,834)	Plant	Yes	33.30%	\$ (194,084)	283
76	Regulatory Assets - NJ NGC Deferra	BGS Deferred Related - Retail	Unprotected Non-Property	(602,587)	-	-	(602,587)	Plant	Yes	33.30%	\$ (200,662)	283
77	Deferred Credits-Genera	Interest on Contingent Taxes	Unprotected Non-Property	21,881	21,881	-	(0)	Plant	No	0.00%	\$ -	283
78	Unamortized Loss on Reacquired Deb	Loss on Reacquired Deb	Unprotected Non-Property	(672,538)	-	-	(672,538)	Plant	Yes	33.30%	\$ (223,955)	283
79	Miscellaneous Deferred Debits - Genera	Misc. Deferred Debits - Retail	Unprotected Non-Property	(219,605)	-	-	(219,605)	Plant	Yes	33.30%	\$ (73,128)	283
80	NUG Buy-out	NUG BUYOUT	Unprotected Non-Property	(3,003,891)	-	-	(3,003,891)	Plant	Yes	33.30%	\$ (1,000,296)	283
81	Renewable Energy Credits - N	Other- 283	Unprotected Non-Property	(159,140)	-	-	(159,140)	Plant	Yes	33.30%	\$ (52,994)	283
82	Solar Renewable Energy Credits II - N	Other- 283	Unprotected Non-Property	69,865	-	-	69,865	Plant	Yes	33.30%	\$ 23,265	283
83	Accrued Severance	Other- 283	Unprotected Non-Property	8,905	-	-	8,905	Plant	Yes	33.30%	\$ 2,965	283
84	Def'd Credits - Def'd Transitional Bond	Other- 283	Unprotected Non-Property	(188,474)	-	-	(188,474)	Plant	Yes	33.30%	\$ (62,762)	283
85	Prepaid Pension Costs	PENSION PAYMENT RESERVE	Unprotected Non-Property	(10,183,157)	-	-	(10,183,157)	Labor	Yes	6.53%	\$ (664,960)	283
86	Reg Assets-FERC Formula Rate Adj-Transmissior	Reg Asset - FERC Formula Rate Adj. Trans. Sv	Unprotected Non-Property	(1,350,799)	-	-	(1,350,799)	100% Transmission	Yes	100.00%	\$ (1,350,799)	283
87	Regulatory Assets - NJ Recovery - Bas	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(2,359,064)	-	-	(2,359,064)	Plant	Yes	33.30%	\$ (785,568)	283
88	Regulatory Assets - NJ	Reg Asset-NJ Rec-Base	Unprotected Non-Property	(1,162,684)	-	-	(1,162,684)	Plant	Yes	33.30%	\$ (387,174)	283
89	Regulatory Assets-Current-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	(3,136,376)	-	-	(3,136,376)	Plant	Yes	0.00%	\$ -	283
90	Regulatory Assets-Current-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	(3,601,379)	-	-	(3,601,379)	Plant	No	0.00%	\$ -	283
91	Reg Asset-NJ Dtd Energy Supply	Regulatory Asset - Genera	Unprotected Non-Property	1,360,167	-	-	1,360,167	Plant	No	0.00%	\$ -	283
92	Regulatory Assets-Elec Gen	Regulatory Asset - Genera	Unprotected Non-Property	(19,948)	-	-	(19,948)	Plant	No	0.00%	\$ -	283
93	Regulatory Assets-Contra-Corp Acct	Regulatory Asset - Genera	Unprotected Non-Property	3,136,376	-	-	3,136,376	Plant	No	0.00%	\$ -	283
94	Regulatory Assets-Contra-Rev Acct	Regulatory Asset - Genera	Unprotected Non-Property	3,601,379	-	-	3,601,379	Plant	No	0.00%	\$ -	283
95	Regulatory Assets - Asset Retirement Obligation	Regulatory Asset - Genera	Unprotected Non-Property	(23,135)	-	-	(23,135)	Plant	No	0.00%	\$ -	283
96	Regulatory Assets-Elec Genl-Contr	Regulatory Asset - Genera	Unprotected Non-Property	19,948	-	-	19,948	Plant	No	0.00%	\$ -	283
97	Reg Assets-Solar Renew Energy Credi	Regulatory Asset - Genera	Unprotected Non-Property	(61,650)	-	-	(61,650)	Plant	No	0.00%	\$ -	283
98	Reg Assets - Solar Renew Energy Certification	Regulatory Asset - SREC Program	Unprotected Non-Property	(80,883)	-	-	(80,883)	Plant	No	0.00%	\$ -	283
99	Recoverable NJ Stranded Costs	Stranded Costs	Unprotected Non-Property	(752,373)	-	-	(752,373)	Plant	No	0.00%	\$ -	283
100	Deferred Securitization Cost Transaction	Stranded Costs	Unprotected Non-Property	(82,780)	-	-	(82,780)	Plant	No	0.00%	\$ -	283
101	Other Regulatory Assets - NJ BGS	Stranded Costs	Unprotected Non-Property	(2,079,855)	-	-	(2,079,855)	Plant	No	0.00%	\$ -	283
102	Stranded Cost-BL Englan	Stranded Costs	Unprotected Non-Property	(1,269,838)	-	-	(1,269,838)	Plant	No	0.00%	\$ -	283
103	Stranded Cost-PCLP	Stranded Costs	Unprotected Non-Property	(4,428,010)	-	-	(4,428,010)	Plant	No	0.00%	\$ -	283
104	Stranded Cost-Ref-Fue	Stranded Costs	Unprotected Non-Property	(122,941)	-	-	(122,941)	Plant	No	0.00%	\$ -	283
105	Stranded Cost-Capital Reduction Cost	Stranded Costs	Unprotected Non-Property	(258,216)	-	-	(258,216)	Plant	No	0.00%	\$ -	283
106	Total FERC Account 283			\$ (28,844,451)	\$ 21,881	\$ -	\$ (28,866,332)				\$ (5,013,302)	
107	Grand Total			\$ (457,128,852)	\$ (13,041,731)	\$ (145,116,635)	\$ (298,970,486)				\$ (103,272,006)	
							Protected Property	\$ (129,096,416)			\$ (42,989,107)	
							Unprotected Property	(146,521,320)			(54,437,932)	
							Unprotected Non-Property	(23,352,750)			(5,844,968)	
							Total Unprotected	\$ (169,874,070)			\$ (60,282,899)	
							Total Deficient / (Excess) ADIT	\$ (298,970,486)			\$ (103,272,006)	

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).

3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

- A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.
- B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Gross Plant Allocator	
1	Real property (State, Municipal or Local)	2,223,108		
2	Personal property			
3	City License			
4	Federal Excise			
Total Plant Related		2,223,108	37.47%	832,920
Labor Related			Wages & Salary Allocator	
5	Federal FICA & Unemployment	2,802,064		
6				
Total Labor Related		2,802,064	11.11%	311,407
Other Included			Gross Plant Allocator	
7	Miscellaneous			
Total Other Included		-	37.47%	-
Total Included				1,144,327
Excluded				
8	State Franchise tax	-		
9	TEFA	-		
10	Use & Sales Tax	-		
10.1	BPU Assessment	4,258,308		
10.2	Exclude State Dist RA amort in line 5	-		
11	Total "Other" Taxes (included on p. 263)	9,283,480		
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	9,283,480		
13	Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Atlantic City Electric Company

Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related	\$ -	Transmission	100%	\$ -
2	Total Rent Revenues (Sum Lines 1)	-			-
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	831,501	Transmission	100%	831,501
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	4,162,259	Transmission	100%	4,162,259
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	-
8	Professional Services		Transmission	100%	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	619,380	Transmission	100%	619,380
10	Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	-
11	Affiliate Credits	1,837,222	Wages and Salaries	11.11%	204,179
11a	Miscellaneous Credits (Attachment 5)		Various		174,727
12	Shared Revenues (Attachment 3a)	387,475	Transmission	100%	387,475
13	Gross Revenue Credits (Sum Lines 2-12)	7,837,837			\$ 6,379,521
Revenue Adjustment to determine Revenue Credit					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
17	Amount offset in line 4 above	235,631,969			
18	Total Account 454, 456 and 456.1	\$ 251,357,235			
19	Note 3: SECA revenues booked in Account 447.				

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	61,811		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	61,811	-	-	-	-
5	Functional Allocator	×	100%	100%	100%	100%
6	Allocated Functional Expenses	61,811	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	×	11.11%	11.11%	11.11%	11.11%
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	×	37.47%	37.47%	37.47%	37.47%
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	61,811	-	-	-	-
18	Gross Revenues	840,479	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	778,668	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	58.18%	58.18%	58.18%	58.18%
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	453,004	-	-	-	-
24	Composite Tax Rate	×	28.11%	28.11%	28.11%	28.11%
25	State and Federal Income Taxes (Ln 23 × Ln 24)	127,339	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	325,664	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	61,811	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	387,475	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	387,475				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	325,664	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	325,664				
32	Federal Tax Rate	21.00% = FIT				
33	State Tax Rate	9.00% = SIT				
34	Percent of FIT deductible for SIT	0.00% = p				
35	Composite Tax Rate	28.11% = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	50.00% = CUSTP				
37	Customer to Utility Post-tax Ratio	100.00% = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	58.18% = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	100.00% = FA				
40	Wages and Salaries Allocator	11.11% = WS				
41	Gross Plant Allocator	37.47% = GP				

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	139,822,364
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base		(Line 39 + 58)	1,408,847,242
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	80,739,415
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102	Long Term Interest		*(Line 100 - Line 101)*	80,739,415
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	2,019,319,958
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	-
107	Common Stock		(Sum Lines 104 to 106)	2,019,319,958
	Capitalization			
108	Long Term Debt		p112.17c through 21c	2,011,611,538
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(1,365,421)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	383,820
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-
113	Total Long Term Debt		(Sum Lines 108 to 112)	2,010,629,937
114	Preferred Stock		p112.3c	-
115	Common Stock		(Line 107)	2,019,319,958
116	Total Capitalization		(Sum Lines 113 to 115)	4,029,949,895
117	Debt %	Total Long Term Debt	(Line 108 / (108 + 114 + 115))	49.90%
118	Preferred %	Preferred Stock	(Line 114 / (108 + 114 + 115))	0.00%
119	Common %	Common Stock	(Line 115 / (108 + 114 + 115))	50.10%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	4.02%
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.00%
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	11.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	2.00%
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.00%
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	5.76%
126	Total Return (R)		(Sum Lines 123 to 125)	7.76%
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	109,396,568
Composite Income Taxes				
	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-1A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-1A)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		28.11%
132a	T/ (1-T)			39.10%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$		1.3910
	ITC Adjustment	(Note U from ATT H-1A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	(79,469)
134	Tax Gross-Up Factor		(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(110,542)
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-1A)	Attachment 5, Line 136a	161,303
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136b	(1,023,826)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(862,523)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(1,199,782)
137	Income Tax Component =	$\text{CIT} = (T/(1-T)) * \text{Investment Return} * (1 - (\text{WCLTD}/R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	31,736,120
138	Total Income Taxes		(Line 135 + 136g + 137)	30,425,796

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)	\$	-	-	- Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)		-	-	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)		-	-	
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)		-	-	
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes U)	p266.h (See Attachment 1B)	\$	3,354,600	3,354,600	- Respondent is Electric Utility only.
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)	\$	-	-	- Respondent is Electric Utility only.
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c		-	-	
67	Common Plant O&M	(Note A)	p356		-	-	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-Transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)	\$ 13,321,519	\$ 3,497,554	\$ 9,823,965	Specific identification based on plant records: The following plant investments are included: 1 Right of Way Carl's Corner-Landis Li - Cumberland County, NJ. 2 Ship Bottom Substation land expansion. 3 Terrace Substation land expansion Block 198 Lot 10.11. 4 Terrace Substation land expansion Block 198 Lot 10.12.

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)	\$ 6,223,939,554	-	-	
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)	\$ 2,261,685,939	-	-	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$ -	-	-	
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)	\$ 527,105,423	-	-	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	\$ 205,096	\$ 98,446	EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-Transmission Related	Details
70	Allocated General & Common Expenses Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$ 1,865,965	\$ 755,900	\$ 1,110,065	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$ 1,865,965	\$ 755,900	\$ 1,110,065	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	\$ 1,361,586	-	\$ 1,361,586	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates				NJ	PA				Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%	9.00%					Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	\$ 1,361,586	-	\$ 1,361,586	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M)	Attachment 5	-	General Description of the Facilities
Instructions: 1 Remove all investment below 69kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process 2 If unable to determine the investment below 69kV in a substation with investment of 69kV and higher as well as below 69kV, the following formula will be used: Example A Total investment in substation 1,000,000 B Identifiable investment in Transmission (provide workpapers) 500,000 C Identifiable investment in Distribution (provide workpapers) 400,000 D Amount to be excluded (A x (C / (B + C))) 444,444				Enter \$	None
				Or Enter \$	
Total				-	Add more lines if necessary

Atlantic City Electric Company
Attachment 5 - Cost Support

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions																	
45	Prepayments	December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	Allocator	Allocation Factor
	Other Prepayment	685,861		641,130	713,496	452,896	420,810	429,176	288,021	254,823	221,012	227,808	194,804	169,465	194,311		11.11%
	NJ BPU Assessment	-	1	295,047	268,224	241,402	214,580	187,757	160,935	1,634,113	1,607,290	1,541,518	1,514,686	1,594,770	1,741,443	0.00%	Excluded
	Working Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	Excluded
	Prepaid Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.11%
	Prepaid Retention	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.11%
	Prepaid Rent	816,334	-	803,091	764,008	733,030	700,010	660,881	684,811	658,192	619,003	606,050	564,237	863,036	821,223		11.11%
	Prepaid Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.11%
	Costs in excess of Billings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.11%
	NJ BPU Assessment/Sales Use Taxes/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.11%
	Other Prepaid Taxes	(0)	-	(0)	-	1,022,310	681,540	340,770	41,408,473	28,562,191	16,141,696	7,002,002	(0)	(0)	(0)	0.00%	Excluded
	Prepaid Property Tax	27,901	(127,822)	(343,949)	25,024	968,587	709,773	7,382	105,297	279,820	115,061	453,043	374,123	29,478		11.11%	
	Leased Asset	7,455	-	-	-	7,455	-	-	7,455	-	-	7,455	-	-	7,455	0.00%	Excluded
	Prepaid Software Fee & License	(10,382)	15,138	19,938	(2,522)	(16,656)	(13,056)	12,278	17,612	37,355	37,355	37,355	32,278	32,278		11.11%	
	Prepayments Monthly Balance			p111,157													
	Prepaid Pensions if not included in Prepayments	1,528,670	1,626,584	1,421,717	2,479,595	2,968,872	2,315,301	42,569,356	31,232,228	18,906,177	9,537,250	2,764,135	3,033,672	2,826,188			
	Prepaid OPEB if not included in Prepayments	805,770	1,061,033	1,316,296	1,640,228	1,918,381	2,196,533	2,474,686	2,752,838	3,030,991	3,309,144	3,587,296	3,865,449	4,387,760	11.11%		
	Total Monthly Balance Included in Rates	261,343	265,898	274,479	316,585	443,554	442,684	385,324	421,063	465,453	477,371	537,530	589,498	607,357			

Transmission Related Account Reserves

Attachment A Line #s, Descriptions, Notes		December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	13 Month Averages
44	Transmission Related Account Reserves															
	Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.	(10,754,914)	(10,597,453)	(10,750,027)	(3,301,282)	(3,108,750)	(3,130,782)	(3,384,868)	(3,323,603)	(3,331,638)	(3,341,051)	(3,341,051)	(4,591,051)	(5,109,547)	(5,235,847)	
	Bodily Injuries	(473,711)	(481,172)	(478,598)	(473,712)	(495,744)	(486,212)	(495,482)	(566,748)	(223,712)	(266,042)	(266,042)	(266,042)	(290,707)	(290,707)	(291,965)
	Bodily Injuries	289,710	294,196	293,847	293,498	293,149	293,002	292,452	291,754	291,607	291,056	290,707	290,560	290,010	290,010	291,965
	Other A/R-Workers Comp	1,123,971	1,117,849	1,116,562	1,115,275	1,113,988	1,113,444	1,111,414	1,108,839	1,108,296	1,109,020	1,107,733	1,107,189	1,105,159	1,112,211	1,112,211
	Workers Comp - Long Term	(5,721,430)	(5,566,227)	(5,636,036)	(5,760,068)	(5,716,384)	(5,839,631)	(5,808,510)	(5,701,307)	(5,595,650)	(5,594,920)	(5,948,404)	(5,940,231)	(5,916,830)	(5,780,478)	
	Workers Comp - Short Term	(832,437)	(838,726)	(855,357)	(890,036)	(878,197)	(911,600)	(903,165)	(874,110)	(845,475)	(861,769)	(849,162)	(846,947)	(830,144)	(863,548)	
	Pension Obligation	(5,173,972)	(6,472,685)	(4,053,368)	(5,412,454)	(6,731,282)	(8,050,109)	(9,368,936)	(10,687,764)	(12,006,591)	(13,325,418)	(14,644,246)	(15,963,073)	(17,281,900)	(9,936,295)	
	Supplemental Mgmt. Retirement Plan	(526,317)	(524,820)	(528,370)	(522,094)	(520,686)	(519,278)	(517,870)	(516,462)	(515,054)	(513,646)	(512,238)	(510,830)	(509,422)	(518,237)	
	Non-Pension PostRetire Ben/Coi	(270,771)	(270,771)	(270,771)	(270,771)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(137,364)	(178,412)
	FASB 112 Liability/ASC 712 OPEB Obligation - Curr	(37,903)	(38,553)	(38,912)	(38,314)	(19,102)	(19,600)	(20,142)	(20,237)	(20,660)	(21,014)	(21,213)	(21,345)	(21,452)	(21,452)	(26,034)
	Long-term Incentive Plans	(298,365)	(316,377)	(336,412)	(356,405)	(331,594)	(337,572)	(344,306)	(337,013)	(331,172)	(315,681)	(321,233)	(319,100)	(268,043)	(324,119)	
	Deferred Comp Plan - Level 2	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(99,923)	(99,923)	(99,923)	(99,923)	(99,923)	(100,000)	(101,297)
	Other Payroll Taxes	(8,147,032)	(7,711,812)	(1,041,377)	(1,579,959)	(2,114,667)	(2,646,817)	(3,284,087)	(3,816,489)	(4,466,701)	(5,044,366)	(5,110,540)	(5,433,321)	(7,163,223)	(4,427,722)	
	Severance Liability	(4,105,660)	(3,672,560)	(3,693,381)	(2,646,092)	(2,720,794)	(2,810,328)	(3,039,684)	(3,186,730)	(3,046,487)	(2,944,124)	(2,873,210)	(2,775,127)	(3,256,713)	(3,136,222)	
	Accrued Bonuses & Incentives	(82,340)	(82,340)	(82,340)	(82,340)	-	(40,529)	(40,529)	-	(40,529)	-	(40,529)	(40,529)	-	(83,394)	
	Accrued Benefits	(213,799)	(226,804)	(66,544)	(93,294)	(119,181)	(145,930)	(171,817)	(188,094)	(204,371)	(220,122)	(236,399)	(252,151)	(268,427)	(185,149)	
	ASC 712 OPEB Obligation - Curr															
	Accrued Retention															
	Other Accrued Incentive Plans															
	Transmission Related Account Reserves Monthly Balance	(35,324,971)	(35,488,256)	(26,521,714)	(20,118,248)	(21,627,136)	(23,783,079)	(26,216,505)	(28,085,641)	(29,465,423)	(31,725,893)	(33,003,173)	(35,799,292)	(39,796,326)	(29,765,820)	

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (n) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Miscellaneous Revenue Credits

	Allocator	Allocation Factor	Description
Miscellaneous Revenue Credits			
Acct 456	\$ 511,846	11.11%	Intracomp Sales
Acct 456	1,060,361	37.47%	Wages & Salary
	-		Wages & Salary
	-		Gross Plant
	\$ 1,572,208		
	-		
	\$ 174,727	Attachment 3 - Revenue Credit line 11a	

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
55	Network Credits		Enter \$	None
56	Outstanding Network Credits	(Note N) From PJM	-	None
	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter as negative)	(Note N) From PJM	-	None
				Add more lines if necessary

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss	\$ -	-	\$ -	\$ -
62	Plus amortized extraordinary property loss	\$ -	5	\$ -	\$ -

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits	Enter \$	None
	Interest on Network Credits	(Note N) PJM Data	-
			Add more lines if necessary

Atlantic City Electric Company
Attachment 5 - Cost Support

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Description & PJM Documentation
171	Net Revenue Requirement	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate			
	1 CP Peak	(Note L) PJM Data	2,566.0	PJM

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-
Total				-	-	-

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant
6	Electric Plant in Service	p207.104g	6,281,795,132	37,855,578	6,223,939,554 General Capital Lease \$37855578
9	Accumulated Depreciation (Total Electric Plant)	p219.28e	1,586,727,795	-	1,586,727,795
10	Accumulated Intangible Amortization	p200.21c	18,797,734	18,797,734	- General Capital Lease \$18797734
19	Transmission Plant in Service	p207.58g	2,281,685,939	-	2,281,685,939
23	General & Intangible	p205.5g & p207.99g	431,750,728	37,855,578	393,895,150 General Capital Lease \$37855578
31	Accumulated General Depreciation	p219.28e	185,881,933	-	185,881,933

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (921)	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI Membership	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b	102,868,193	-	-	-	7,407	-	-	-	-	-	-	-	-
90	Transmission O&M	p321.112.b	21,354,394	-	-	-	-	-	-	-	-	-	-	98,446	102,860,785

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes			Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense	p336.7b6c	71,905,425	-	71,905,425
87	General Depreciation	p336.10b6c	26,549,485	-	26,549,485
88	Intangible Amortization	p336.1d6e	-	-	-
92	Common Depreciation - Electric Only		-	-	-
93	Common Amortization - Electric Only		-	-	-

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	102,868,193	9,071,652	(1,228,494)	(970,806)	The actuarially determined amount of OPEB expense in FERC 926 decreased from the prior year. The decrease in postretirement welfare costs is primarily due to an increase in expected return on plan assets as well as the amortization of actuarial gains. There were favorable returns in 2024 which increased the asset base in 2025 with the EROA assumption remaining the same. The actuarial gains were a result in the change in discount rate and asset returns.

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-1A, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 573,827	X 28.11%	\$ 161,303
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component				
136c	Amortization of Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			(1,023,826)
136d	Amortization of Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			-
136e	Total Other Income Tax Adjustments - Expense / (Benefit)	Instr. 6 below			\$ (862,523)
Instr. #s					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column G, Line 50 and Line 98 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.				
Instr. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				

Atlantic City Electric Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Location
1	Transmission Wages Expense	ATT H-1A	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-1A	F14	p354.28b	p354-355.28.b
3	Less A&G Wages Expense	ATT H-1A	F18	p354.27b	p354-355.27.b
4	Electric Plant In Service	ATT H-1A	F27	p207.104g (See Attachment 9A, line 14, p200.21c (See Attachment 9, line 14, p207.58 g (See Attachment 9, line 14, p205.5 g & p207.99 g (See Attachment 9, line 14, column c)	p204-207.104.g (See Attachment 9A, line 14, column j) p200-201.21.c (See Attachment 9, line 14, column h) p204-207.58.g (See Attachment 9, line 14, column b) p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
5	Accumulated Intangible Amortization	ATT H-1A	F34		
6	Transmission Plant In Service	ATT H-1A	F54		
7	General & Intangible	ATT H-1A	F60		
8	Less Account 565	ATT H-1A	F145	p321.96.b	p320-323.96.b
9	Plus Transmission Lease Payments	ATT H-1A	F148	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-1A	F157	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-1A	F158	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-1A	F159	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-1A	F167	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-1A	F168	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-1A	F171	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-1A	F172	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-1A	F183	P336.7b&c (See Attachment 5)	p336-337.7.b&c (See Attachment 5)
18	General Depreciation	ATT H-1A	F185	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-1A	F187	p336.1d&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-1A	F193	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-1A	F194	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-1A	F211	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-1A	F218		p112-113.16.c
24	Less Account 216.1	ATT H-1A	F220	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-1A	F221	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-1A	F225	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Recquired Debt	ATT H-1A	F226		p111-111.81.c
28	Plus Gain on Recquired Debt	ATT H-1A	F227	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-1A	F231	p112.3c	p112-113.3.c
30	Footnote X	ATT H-1A	C380	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-1A	C381	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-1A	C382	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B175	Total - Pg. 275 (Form 1-F filer: see note 7, 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p274-275 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
34	Instructions for Account 282:	1B - ADIT EOY	B185		
35	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B245	Total - Pg. 277 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p276-277 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
36	Instructions for Account 283:	1B - ADIT EOY	B255		
37	ADIT-282	1C - ADIT BOY	B175	Total - Pg. 275 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p274-275 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
38	Instructions for Account 282:	1C - ADIT BOY	B185		
39	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B245	Total - Pg. 277 (Form 1-F filer: see note 7, 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	Total - p276-277 (Form 1-F filer: see note 7, below) 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c
40	Instructions for Account 283:	1C - ADIT BOY	B255		
41	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C44	408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - Acct 408.10 (p.114-117.14)
42	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
43	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
44	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
45	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F35	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
46	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
47	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
48	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
49	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
50	Prepayments	5 - Cost Support 1	F109	p.111.1.57	p.110-111.57
51	Electric Plant In Service	5 - Cost Support 1	F199	p207.104g	p204-207.104.g
52	Accumulated Intangible Amortization	5 - Cost Support 1	F201	p200.21c	p200-201.21.c
53	Transmission Plant In Service	5 - Cost Support 1	F202	p207.58.g	p204-207.58.g
54	General & Intangible	5 - Cost Support 1	F203	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
55	Total A&G	5 - Cost Support 1	F209	Total: p.323.197.b	Total: p320-323.197.b
56	Transmission O&M	5 - Cost Support 1	F210	p321.112.b	p320-323.112.b
57	Total A&G	5 - Cost Support 1	F224	Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I) 207.99.g minus 207.98.g for end of year, records for other months	Total: p320-323.197.b Account 926: p320-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I) 204-207.98.g minus 204-207.98.g for end of year, records for other months
58	Transmission (Gross Plant In Service)	9 - Rate Base	C10		
59	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10		
60	Intangible (Accumulated Amortization)	9 - Rate Base	I10	200.21c for end of year, records for other months p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	200-201.21.c for end of year, records for other months 204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
61	Total Plant In Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I) 207.99.g. plus 205.5.g. for end of year, records for other months	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I) 204-207.99.g. plus 204-207.5.g. for end of year, records for other months
62	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10		
63	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
64	Total Plant In Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
65	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10		
66	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year, records for other months
67	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
68	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
69	Attachment 11A - O&M Worksheet	11A - O&M	E7	323.83.b to 321.112.b	320-323.83.b to 320-323.112.b
70	Attachment 11B - A&G Worksheet	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 1,520,486	1,447,443	2,571,111				\$ 2,664	\$ 5,541,704
Support Services	8,472,230	7,002,654	14,363,640			29,785	3,853,753	33,722,062
Financial Services	8,171,763	7,495,495	13,710,569				17,523	29,395,350
Human Resources	3,224,381	2,151,266	4,641,890				-	10,017,537
Legal Services	1,851,507	1,647,165	2,938,590				471,374	6,908,636
Customer Operations	46,701,747	46,872,676	35,290,390				-	128,864,813
Information Technology	4,521,643	4,363,707	7,859,210				4,042	16,748,602
Gov't, External, and Reg Affairs	11,468,873	7,690,010	15,273,651				1,290	34,433,824
Communication Services	2,282,059	2,031,773	3,785,750				2,540	8,102,122
Regulated Electric and Gas Op Services	41,865,642	38,655,502	65,845,460	252,021	164,673	67,826	172	146,851,296
Supply Services	\$ 779,184	543,400	1,461,593				\$ 156	\$ 2,784,333
Total	\$ 130,859,515	\$ 119,901,091	\$ 167,741,854	\$ 252,021	\$ 164,673	\$ 97,611	\$ 4,353,514	\$ 423,370,279

Name of Respondent: PH Service Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Reproduction	Date of Report: 12/31/2025	Year/Period of Report: End of 2025/ Q4	
Schedule XVI - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457-1 Direct Costs Charged (b)	Account 457-2 Indirect Costs Charged (c)	Account 457-3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Protonic Electric Company	57,318,320	110,497,268	(4,726)	167,741,854
2	Dalhousie Power & Light Company	44,265,618	86,635,760	(1,833)	130,899,545
3	Atlantic City Electric Company	35,897,048	80,805,738	(1,691)	115,901,095
4	Envestit Business Services Company, LLC	16,831	3,850,877		3,867,708
5	Pasco Holdings, LLC	463,460	20,261	(4)	483,707
6	Baltimore Gas and Electric Company	158,410	63,611		252,021
7	Commonwealth Edison Company	0	194,073		194,073
8	PECO Energy Company	0	97,611		97,611
9	Connecti LLC	2,589			2,589
10					0
40	Total	142,102,862	281,225,618	(6,300)	423,320,278

FERC FORM NO. 60 (REVISED 12-07)

[illegible]

Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate

586	Meter expenses	973,074	357,303	21,694	-	-	-	-	1,352,071	Not included
587	Customer installations expenses	407,672	3,015	455,507	-	-	-	-	866,194	Not included
588	Miscellaneous distribution expenses	3,166,251	1,186,954	5,935,287	5,385	16,542	6,813	-	10,317,232	Not included
589	Rents	868	(1)	18,696	-	-	-	-	19,563	Not included
590	Maintenance Supervision & Engineering	-	15	-	-	-	-	-	15	Not included
591	Maintain structures	1,507	7	6,988	-	-	-	-	8,502	Not included
592	Maintain equipment	105,499	45,478	412,718	158,728	-	-	-	722,423	Not included
593	Maintain overhead lines	1,001,085	1,132,234	1,081,664	-	-	-	-	3,214,983	Not included
594	Maintain underground line	34,636	32,614	232,669	-	-	-	-	299,919	Not included
595	Maintain line transformers	4,134	1,343	6,306	-	-	-	-	11,783	Not included
596	Maintain street lighting & signal systems	6,134	3,583	18,460	-	-	-	-	28,177	Not included
597	Maintain meters	906,781	-	2,695	-	-	-	-	909,476	Not included
598	Maintain distribution plant	27,807	27,018	21,926	-	-	-	-	76,751	Not included
813	Other gas supply expenses	214,143	-	-	-	-	-	-	214,143	Not included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not included
843.9	Maintenance of other equipment	(190)	-	-	-	-	-	-	(190)	Not included
850	Operation Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
851	System control & load dispatching	-	-	-	-	-	-	-	-	Not included
856	Mains expense	-	-	-	-	-	-	-	-	Not included
857	Measuring & regulating station expenses	-	-	-	-	-	-	-	-	Not included
859	Other transmission expenses	-	-	-	-	-	-	-	-	Not included
860	Rents	-	-	-	-	-	-	-	-	Not included
863	Maintenance of mains	-	-	-	-	-	-	-	-	Not included
870	Operation Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
871	Distribution load dispatching	-	-	-	-	-	-	-	-	Not included
874	Mains & service expenses	14,559	-	-	-	-	-	-	14,559	Not included
875	Measuring & regulating station exp-Gener	-	-	-	-	-	-	-	-	Not included
878	Meter & house regulator expense	731,689	-	-	-	-	-	-	731,689	Not included
879	Customer installations expenses	-	-	-	-	-	-	-	-	Not included
880	Other distribution expenses	11,834	-	-	-	-	-	-	11,834	Not included
881	Rents	-	-	-	-	-	-	-	-	Not included
885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-	-	Not included
887	Maintenance of mains	-	-	-	-	-	-	-	-	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	-	-	-	-	-	-	-	-	Not included
893	Maintenance of meters & house regulators	356,045	-	-	-	-	-	-	356,045	Not included
894	Maintenance of other equipment	-	-	-	-	-	-	-	-	Not included
902	Meter reading expenses	159,437	416,731	-	-	-	-	-	576,168	Not included
903	Customer records and collection expenses	38,236,528	38,505,600	27,898,868	-	-	-	-	104,640,996	Not included
907	Supervision - Customer Svc & Information	-	127,006	-	-	-	-	-	127,006	Not included
908	Customer assistance expenses	1,885,491	5,632,843	3,206,844	-	-	-	-	10,725,178	Not included
909	Informational & instructional advertising	181,300	168,678	323,213	-	-	-	-	673,191	Not included
910	Miscellaneous customer service	229,088	231,174	390,115	-	-	-	-	850,377	Not included
921	Office supplies & expenses	-	-	-	-	-	-	-	-	Wage & Salary Factor
923	Outside services employed	42,004,136	36,572,383	65,766,642	-	-	29,785	-	144,372,946	Wage & Salary Factor
924	Property insurance	20,839	19,417	36,297	-	-	-	-	76,553	Net Plant Factor
925	Injuries & damages	-	-	-	-	-	-	-	-	Wage & Salary Factor
928	Regulatory commission expenses	707,214	1,210,132	1,249,160	-	-	-	-	3,166,506	Direct transmission Only
930.1	General ad expenses	635,517	591,971	1,115,525	-	-	-	-	2,343,013	Direct transmission Only
930.2	Miscellaneous general expenses	358,829	291,091	597,707	-	-	-	-	1,247,627	Wage & Salary Factor
935	Maintenance of general plant	-	-	-	-	-	-	-	-	Wage & Salary Factor
		130,859,515	119,901,091	167,741,854	252,021	164,673	97,611	4,353,514	423,370,279	

* Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

Atlantic City Electric Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 29,965	24,344	51,278	100,156	182,577	83,639	\$ 28,743	\$ 500,702
BSC Communications	1,417,000	1,150,327	2,258,329	3,935,835	6,908,436	3,599,102	1,058,952	20,327,981
BSC Corp Development	85,322	69,315	146,007	251,372	519,864	238,149	81,842	1,391,872
BSC Corp Secretary	581,242	467,231	1,100,446	1,953,141	3,811,739	1,860,027	644,331	10,418,157
BSC Corp Strategy	1,199,000	974,423	2,033,366	3,698,339	7,244,430	3,369,262	1,090,886	19,609,706
BSC Corporate SLA	1,545,519	1,255,576	2,644,778	4,553,355	9,416,823	4,313,838	1,482,488	25,212,377
BSC Executive Services	3,904,419	3,079,182	6,680,654	11,544,209	23,237,360	10,729,637	3,649,398	62,824,859
BSC Exelon Utilities	11,559,633	7,550,121	17,080,514	30,900,845	39,020,337	31,358,441	1,458,114	138,928,005
BSC Exelon Transmission Co	-	-	-	-	-	-	5,707	5,707
BSC Finance	12,281,538	10,168,123	21,082,338	35,638,303	61,000,721	29,846,893	14,799,150	184,817,067
BSC Gen Company Activities	718,692	575,531	1,156,088	2,081,835	3,983,916	1,959,641	463,604	10,939,307
BSC General Counsel	478,846	389,013	819,427	1,411,533	2,287,784	1,338,742	518,200	7,243,544
BSC HR	2,858,578	1,893,972	4,214,774	10,180,722	19,835,765	9,244,549	4,128,678	52,357,038
BSC IT	88,700,427	71,397,763	132,976,725	251,662,500	471,202,663	236,701,911	26,340,929	1,278,982,918
BSC Investment	155,228	126,107	265,635	457,328	945,803	433,272	148,898	2,532,272
BSC Legal Services	1,445,857	1,431,147	2,442,034	3,969,218	6,554,182	3,890,036	827,082	20,559,556
BSC Real Estate	185,462	229,866	279,681	742,939	3,111,089	697,194	43,218	5,289,449
BSC Reg & Gov't Affairs	921,905	748,954	1,577,615	2,716,084	5,617,222	2,573,211	884,308	15,039,300
BSC Supply Services	2,389,292	1,973,055	4,483,212	6,282,714	12,635,725	7,463,136	315,076	35,542,212
BSC Unassigned Departments	\$ 1,287	1,046	2,203	3,889	20,739	3,593	\$ 3,770	\$ 36,526
Total	\$ 130,459,212	\$ 103,505,095	\$ 201,295,107	\$ 372,084,319	\$ 677,537,176	\$ 349,704,273	\$ 57,973,372	\$ 1,892,558,555

FERC FORM No. 60 (REVISED 12-07)

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Name of Respondent: Exelon Business Services Company, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2025	Year/Period of Report: End of: 2025/ Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Atlantic City Electric Co.	14,755,328	88,170,377	579,390	103,505,095
2	Baltimore Gas and Electric Company	125,368,020	244,615,137	2,101,161	372,084,318
3	Commonwealth Edison Company	195,129,048	478,062,702	4,345,425	677,537,175
4	Delmarva Power & Light Co.	20,388,059	109,357,969	713,185	130,459,213
5	Exelon Corporation	86,119	8,758,126	202,438	9,046,683
6	Exelon Enterprises Company, LLC	4,780	0	0	4,780
7	Exelon Transmission Company, LLC	205,943			205,943
8	PECO Energy Company	98,225,369	249,488,269	1,990,635	349,704,273
9	PEPCO Holdings Inc.	137,065	6,733,977	155,900	7,026,942
10	PHI Service Company.	10,612,424	30,750,841	325,761	41,689,026
11	Potomac Electric Power Co.	27,848,713	172,225,952	1,220,442	201,295,107
12					0
40	Total	492,760,868	1,388,163,350	11,634,337	1,892,558,555

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Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-1A.

Line No.	(1)	(2)	(3)	(4)
		Attachment H-1A	Transmission	Allocator
		Page, Line, Col.		
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	2,233,880,662	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,732,246,006	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	33,253,521	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.0149	0.0149
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-1A plus line 91 plus line 96	2,950,572	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.0013	0.0013
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-1A, line 99	1,144,327	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.0005	0.0005
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	(6,379,521)	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.0029)	(0.0029)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.0139
	INCOME TAXES			
12	Total Income Taxes	Attach H-1A, line 138	27,666,133	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.0160	0.0160
	RETURN			
14	Return on Rate Base	Attach H-1A, line 145	102,338,861	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.0591	0.0591
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.0750	0.0750

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/A mortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	Sum Col. 5, 8 & 9	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 2,110,913,598	0.0139	29,264,172	\$ 1,644,384,577	0.0750	123,410,997	\$ 68,392,080	221,067,250	-	\$ -	221,067,250		\$ 221,067,250
17b	Upgrade ACE portion of Delco Tap - Mickleton 230kV circuit	B0265	4,854,660	0.0139	67,301	3,190,205	0.0750	239,425	138,705	445,431	150	21,484	466,915		\$ 466,915
17c	Replace both Monroe 230/69kV transformers	B0276	7,878,071	0.0139	109,216	5,177,018	0.0750	388,535	225,088	722,839	-	-	722,839		\$ 722,839
17d	Reconductor Union - Corson 138kV circuit	B0211	13,722,120	0.0139	190,234	8,723,348	0.0750	654,687	392,061	1,236,981	-	-	1,236,981		\$ 1,236,981
17e	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	26,046,638	0.0139	361,092	16,434,188	0.0750	1,233,385	744,190	2,338,666	150	109,468	2,448,134		\$ 2,448,134
17f	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	18,572,212	0.0139	257,472	11,718,181	0.0750	879,449	530,635	1,667,555	150	78,055	1,745,610		\$ 1,745,610
17g	Install a second Cumberland 230/138kV transformer	B0277	6,759,777	0.0139	93,713	4,570,897	0.0750	343,046	193,136	629,895	150	31,009	660,904		\$ 660,904
17h	Reconductor the existing Mickleton - Goucestr - 230kV line	B1398.5	4,045,398	0.0139	56,082	3,422,614	0.0750	256,867	115,583	428,532	-	-	428,532		\$ 428,532
17i	Mickleton Deptford 230kv terminal	B1398.3.1	13,176,210	0.0139	182,665	10,510,771	0.0750	788,833	376,463	1,347,961	-	-	1,347,961		\$ 1,347,961
17j	Upgrade Mill T2 138/69kV Transformer	B1600	14,841,978	0.0139	205,758	12,739,136	0.0750	956,072	424,057	1,585,887	-	-	1,585,887		\$ 1,585,887
17k	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	13,000,000	0.0139	180,223	11,328,571	0.0750	850,209	371,429	1,401,860	-	-	1,401,860		\$ 1,401,860
17l	b0212 Corson upgrade 138kV line trap	B0212	70,000	0.0139	970	46,500	0.0750	3,490	2,000	6,460	-	-	6,460		\$ 6,460
17m															
18	Annual Totals		\$ 2,233,880,662		30,968,898	\$ 1,732,246,006		130,004,994	\$ 71,905,425	232,879,318		\$ 240,016	233,119,334	-	\$ 233,119,334

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A.
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- K Requires approval by FERC of incentive return applicable to the specified project(s).
- M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P *All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or

Atlantic City Electric Company
Attachment 6A
True-Up

1	Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
2	A	B	C	D	\$ -	F	G	H	I	J
					E					
	All True-Up Items	PJM Project Number	Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F) - (E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal		-	-	-	-	-	#DIV/0!	#DIV/0!
3a				-	-	-	-	-	#DIV/0!	#DIV/0!
3b				-	-	-	-	-	#DIV/0!	#DIV/0!
3c				-	-	-	-	-	#DIV/0!	#DIV/0!
3d				-	-	-	-	-	#DIV/0!	#DIV/0!
3e				-	-	-	-	-	#DIV/0!	#DIV/0!
3f				-	-	-	-	-	#DIV/0!	#DIV/0!
3g				-	-	-	-	-	#DIV/0!	#DIV/0!
3h				-	-	-	-	-	#DIV/0!	#DIV/0!
3i				-	-	-	-	-	#DIV/0!	#DIV/0!
3j				-	-	-	-	-	#DIV/0!	#DIV/0!
3k				-	-	-	-	-	#DIV/0!	#DIV/0!
3l				-	-	-	-	-	#DIV/0!	#DIV/0!
3m									#DIV/0!	#DIV/0!
3n									#DIV/0!	#DIV/0!
3o									#DIV/0!	#DIV/0!
3p									#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	#DIV/0!	#DIV/0!
						Monthly Interest Rate			#DIV/0!	
						Interest Income (Expense)			#DIV/0!	

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3l-3q	-	#DIV/0!	#DIV/0!

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Earned	True-up	Annual Revenue Earned (net of true-ups)
8			
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)	-	-

Notes:

- A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20						
		A	B	C	D	E
						F
		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate
				Attachment 6A, Col G + Col H		Line 18 above
						Col C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
22	Total		-			#DIV/0!

			New Plant Carrying Charge		
2			Fixed Charge Rate (FCR) if not a CIAC		
3			Formula Line		
4	A	160	Net Plant Carrying Charge without Depreciation		9.29%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		9.86%
6	C		Line B less Line A		0.57%
7			FCR if a CIAC		
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		1.79%
9			The FCR resulting from Formula in a given year is used for that year only. Therefore, actual revenues collected in a year		
10			do not change based on cost data for subsequent years.		
			The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point		
			RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-		
11			1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.		

[illegible]

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		Details	B1600 Upgrade Mill T2 138/69KV Transformer				b0210.1 Orchard-Cumberland - Install second 230KV line				b0212 Corson upgrade 138KV line trap									
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes				Yes				Yes									
13	Useful life of project	Life	30.7				30.7				30.7									
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No				No				No									
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Increased ROE (Basis Points)	0				0				0									
16	Line 6 times line 15 divided by 100	Base FCR	9.29%				9.29%				9.29%									
17	basis points	FCR for This Project	9.29%				9.29%				9.29%									
18	Columns A, B or C from Attachment 6	Investment	14,841,978				13,000,000				70,000									
19	Line 18 divided by line 13	Annual Depreciation Exp	483,452				423,453				2,280									
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	6				1				3									
55		Base FCR	2025	11,195,542	483,452	10,712,090	1,478,904	9,976,547	423,453	9,553,094	1,311,201	38,220	2,280	35,940	5,620	\$	10,609,469	\$	10,609,469	
56		W Increased ROE	2025	11,195,542	483,452	10,712,090	1,478,904	9,976,547	423,453	9,553,094	1,311,201	38,220	2,280	35,940	5,620	\$	10,849,485	\$	10,849,485	\$
57		Base FCR	2026	10,712,090	483,452	10,228,638	1,433,977	9,553,094	423,453	9,129,642	1,271,851	35,940	2,280	33,660	5,408	\$	10,237,252		10,237,252	\$
58		W Increased ROE	2026	10,712,090	483,452	10,228,638	1,433,977	9,553,094	423,453	9,129,642	1,271,851	35,940	2,280	33,660	5,408	\$	10,461,697	\$	10,461,697	
59		Base FCR	2027	10,228,638	483,452	9,745,186	1,389,051	9,129,642	423,453	8,706,189	1,232,500	33,660	2,280	31,379	5,196	\$	9,865,035		9,865,035	
60		W Increased ROE	2027	10,228,638	483,452	9,745,186	1,389,051	9,129,642	423,453	8,706,189	1,232,500	33,660	2,280	31,379	5,196	\$	9,833,618	\$	9,833,618	
61		****	****	****	****	****	****	****	****	****	****	****	****	****	****	\$		\$	-	
62		****	****	****	****	****	****	****	****	****	****	****	****	****	****	\$		\$	-	
63																\$	219,596,576	\$	212,837,069	

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101 **Less LTD Interest on Securitization Bonds**

-

Capitalization

112 **Less LTD on Securitization Bonds**

-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2025 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

Atlantic City Electric Company
Attachment 9
Rate Base Worksheet

Line No	(Note G)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-1A, Line No											
		207.58 g minus 207.57 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.25 c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28 c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28 c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 201.21 c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	2,192,901,642	478,138,151	-	468,575,107	167,510,798	-	107,546,434	-	1,724,326,535	273,080,919	-
2	January	2,200,274,415	348,885,689	-	476,752,739	162,370,478	-	-	-	1,723,521,675	186,515,211	-
3	February	2,202,744,415	350,677,124	-	482,177,630	159,190,104	-	-	-	1,720,566,785	191,487,021	-
4	March	2,225,625,079	352,682,756	-	487,271,033	161,029,625	-	-	-	1,738,354,046	191,653,131	-
5	April	2,230,477,582	354,999,608	-	492,216,812	173,905,235	-	659	-	1,738,260,770	181,093,714	-
6	May	2,239,731,483	356,192,781	-	496,409,780	176,319,226	-	211	-	1,743,321,703	179,873,344	-
7	June	2,239,983,449	359,208,324	-	502,694,164	178,537,897	-	-	-	1,737,289,285	180,670,427	-
8	July	2,240,954,988	361,835,857	-	507,225,624	178,910,756	-	-	-	1,733,729,364	182,925,201	-
9	August	2,243,619,818	366,108,479	-	513,656,564	181,835,998	-	-	-	1,729,963,254	184,272,481	-
10	September	2,247,088,465	368,421,702	-	517,592,557	184,140,029	-	-	-	1,729,475,908	184,281,673	-
11	October	2,255,684,822	375,446,434	-	522,723,837	186,561,319	-	-	-	1,732,960,985	188,885,115	-
12	November	2,259,696,504	386,807,134	-	526,849,248	188,829,845	-	-	-	1,732,847,256	197,977,289	-
13	December	2,281,685,939	393,897,119	-	527,105,423	185,883,902	-	-	-	1,734,580,516	208,013,217	-
14	Average of the 13 Monthly Balances (Attachment 9A)	2,233,880,662	373,330,866	-	501,634,655	170,386,555	-	8,272,870	-	1,732,246,006	194,671,442	-
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achiev	2,233,880,662	373,330,866	-	501,634,655	170,386,555	-	8,272,870	-	1,732,246,006	194,671,442	-

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b) 43a	PHFU Plant Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C) (h)	Account No. 283 Accumulated Deferred Income Taxes (Note C) (i)	Account No. 190 Accumulated Deferred Income Taxes (Note C) (j)	Account No. 255 Accumulated Deferred Investment Credit (k)
	Attachment H-1A, Line No			227.8. c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months						
		(Note B)	214 for end of year, records for other months			(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Yea		3,497,554	6,889,381		261,343					
18	January		3,497,554	6,907,027		265,898					
19	February		3,497,554	6,983,745		274,479					
20	March		3,497,554	6,922,632		316,585					
21	April		3,497,554	7,275,742		443,554					
22	May		3,497,554	7,559,689		442,684					
23	June		3,497,554	7,758,945		385,324					
24	July		3,497,554	7,765,332		421,063					
25	August		3,497,554	7,996,979		465,453					
26	September		3,497,554	8,051,867		477,371					
27	October		3,497,554	8,236,802		537,530					
28	November		3,497,554	8,341,043		589,498					
29	December		3,497,554	8,460,183		607,357					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	3,497,554	7,626,874	-	422,165	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (ii) will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
C ADIT¹ and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
D Calculate using 13 month average balance, except ADIT.
E Projected balances are for the calendar year the revenue under this formula begins to be charged.
F From Attachment 5 for the end of year balance and records for other month.
G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligation):

(Note A)		Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligation				
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)	
	Attachment H-1A, Line No					207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.								
		207.58 g. Projected monthly balances that are the amounts expected to be included in 207.58 g. for end of year and records for other months (Note E)				207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months				
1	December Prior Yea	5,925,700,587	2,192,901,642	478,138,182	-	2,936,170	-	(1,969)	-	Col. (b) - Col. (f)	5,922,764,417	2,192,901,642	478,138,151	-
2	January	5,945,439,837	2,200,274,415	348,883,720	-	2,921,311	-	(1,969)	-	Col. (c) - Col. (g)	5,942,518,527	2,200,274,415	348,885,689	-
3	February	5,959,780,257	2,202,744,415	350,675,155	-	2,916,995	-	(1,969)	-	Col. (d) - Col. (h)	5,956,863,262	2,202,744,415	350,677,124	-
4	March	5,993,632,095	2,225,625,079	352,680,787	-	2,911,947	-	(1,969)	-	Col. (e) - Col. (i)	5,990,720,149	2,225,625,079	352,682,756	-
5	April	6,023,962,995	2,230,477,582	354,997,638	-	2,898,783	-	(1,969)	-		6,021,064,212	2,230,477,582	354,999,608	-
6	May	6,080,099,226	2,239,731,483	356,190,811	-	2,893,655	-	(1,969)	-		6,077,205,571	2,239,731,483	356,192,781	-
7	June	6,088,188,113	2,239,983,449	359,206,355	-	2,887,789	-	(1,969)	-		6,085,300,324	2,239,983,449	359,208,324	-
8	July	6,106,150,459	2,240,954,988	361,833,988	-	2,886,356	-	(1,969)	-		6,103,264,103	2,240,954,988	361,835,957	-
9	August	6,127,422,284	2,243,619,818	366,106,509	-	2,845,195	-	(1,969)	-		6,124,577,088	2,243,619,818	366,108,479	-
10	September	6,142,537,437	2,247,068,465	368,419,733	-	2,738,417	-	(1,969)	-		6,139,799,019	2,247,068,465	368,421,702	-
11	October	6,169,988,683	2,255,684,822	375,444,465	-	2,727,081	-	(1,969)	-		6,167,261,603	2,255,684,822	375,446,434	-
12	November	6,200,328,888	2,259,696,504	386,805,164	-	2,726,814	-	(1,969)	-		6,197,602,074	2,259,696,504	386,807,134	-
13	December	6,223,939,554	2,261,685,939	393,895,150	-	2,726,814	-	(1,969)	-		6,221,212,740	2,261,685,939	393,897,119	-
14	Average of the 13 Monthly Balances	6,075,936,186	2,233,880,662	373,328,897	-	2,847,487	-	(1,969)	-		6,073,088,699	2,233,880,662	373,330,866	-

Line No	Month (a) Attachment H-1A, Line No	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months (Note E)		Projected monthly balances that are the amounts expected to be included in 200.21.c for end of year, records for other months (Note E)		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	
15	December Prior Yea	1,312,916,157	468,575,107	97,508,829	107,546,434	-	-	677,733	-	(1,969)	-	-	-
16	January	1,433,565,576	476,752,739	162,368,509	-	-	-	671,577	-	(1,969)	-	-	-
17	February	1,442,903,114	482,177,630	159,188,135	-	-	-	676,764	-	(1,969)	-	-	-
18	March	1,457,684,667	487,271,033	161,027,656	-	-	-	680,819	-	(1,969)	-	-	-
19	April	1,477,954,426	492,216,812	173,903,265	659	-	-	676,758	-	(1,969)	-	-	-
20	May	1,485,886,256	496,409,780	176,317,257	211	-	-	680,733	-	(1,969)	-	-	-
21	June	1,508,853,026	502,694,164	178,535,928	-	-	-	683,969	-	(1,969)	-	-	-
22	July	1,520,680,181	507,225,624	178,908,787	-	-	-	691,640	-	(1,969)	-	-	-
23	August	1,536,737,682	513,656,564	181,834,029	-	-	-	659,582	-	(1,969)	-	-	-
24	September	1,547,400,310	517,592,557	184,138,060	-	-	-	661,116	-	(1,969)	-	-	-
25	October	1,561,875,610	522,723,837	186,559,350	-	-	-	658,044	-	(1,969)	-	-	-
26	November	1,576,502,387	526,849,248	188,827,875	-	-	-	666,043	-	(1,969)	-	-	-
27	December	1,586,727,795	527,105,423	185,881,933	-	-	-	674,308	-	(1,969)	-	-	-
28	Average of the 13 Monthly Balances	1,496,129,783	501,634,655	170,384,586	8,272,870	-	-	673,807	-	(1,969)	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations						
Line No	Month (a) Attachment H-1A, Line No	Total Plant in Service (b) 9	Transmission (c) 30	General Depreciation (d) 31	Intangible Amortization (e) 32	Common Depreciation (f) 12
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)
29	December Prior Yea	1,312,236,424	468,575,107	97,510,798	107,546,434	-
30	January	1,432,893,598	476,752,739	162,370,478	-	-
31	February	1,442,226,350	482,177,630	159,190,104	-	-
32	March	1,457,003,848	487,271,033	161,029,625	-	-
33	April	1,477,277,668	492,216,812	173,905,235	659	-
34	May	1,485,205,523	496,409,780	176,319,226	211	-
35	June	1,508,169,056	502,694,164	178,537,897	-	-
36	July	1,519,988,541	507,225,624	178,910,756	-	-
37	August	1,536,078,100	513,656,564	181,835,998	-	-
38	September	1,546,739,192	517,592,557	184,140,029	-	-
39	October	1,561,217,566	522,723,837	186,561,319	-	-
40	November	1,575,836,344	526,849,248	188,829,845	-	-
41	December	1,586,053,487	527,105,423	185,883,902	-	-
42	Average of the 13 Monthly Balances	1,495,455,977	501,634,655	170,386,555	8,272,870	-

Note
A In the true-up calculation, actual monthly balance records are use

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	11.11%			\$ -
4	Total	\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
5 FERC Account		Total	Allocation to Trans.			Total
6	General Plant	-	11.11%			\$ -
7	Intangible Plant	-	11.11%			\$ -
8						\$ -
9	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
	Gross Plant	General	Intangible			Total
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			\$ -
Accumulated Depreciation						
		General	Intangible			Total
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			\$ -
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
65	December Prior Year	-				\$ -
66	January	-				\$ -
67	February	-				\$ -
68	March	-				\$ -
69	April	-				\$ -
70	May	-				\$ -
71	June	-				\$ -
72	July	-				\$ -
73	August	-				\$ -
74	September	-				\$ -
75	October	-				\$ -
76	November	-				\$ -
77	December	-				\$ -
78	Average	-				\$ -

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,500,416	\$ 5,500,416
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	13,670	13,670
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,602)	(3,602)
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(2,888)	(2,888)
10	Station Expenses	562.0	212	212
11	Overhead Line Expenses	563.0	-	-
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	2,057,486	1,959,040
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	-	-
17	Maintenance of Structures	569.0	312,607	312,607
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	5,506,285	5,506,285
23	Maintenance of Overhead Lines	571.0	7,560,062	7,560,062
24	Maintenance of Underground Lines	572.0	-	-
25	Maintenance of Misc Transmission Plant	573.0	410,146	410,146
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 21,354,394	\$ 98,446
27	Transmission O&M		Total \$	21,255,948

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.3b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,136,175	3,136,175		\$ -
2	Office Supplies and Expenses	921.0	4,645,095	4,645,095	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-
4	Outside Service Employed	923.0	76,806,980	76,799,573	7,407	-
5	Property Insurance	924.0	641,105	641,105		-
6	Injuries and Damages	925.0	4,117,604	4,117,604		-
7	Employee Pensions and Benefits	926.0	9,071,652	9,071,652	-	-
8	Franchise Requirements	927.0	-	-		-
9	Regulatory Commission Expenses	928.0	1,865,965	-	1,110,065	755,900
10	Duplicate Charges-Credit	929.0	-	-		-
11	General Advertising Expenses	930.1	1,361,586	-	1,361,586	-
12	Miscellaneous General Expenses	930.2	623,075	623,075	-	-
13	Rents	931.0	-	-		-
14	Maintenance of General Plant	935.0	285,293	285,293		-
14a	Maintenance of Computer Hardware	935.1	-	-		-
14b	Maintenance of Computer Software	935.2	313,663	313,663		-
14c	Maintenance of Communications Equipment	935.3	-	-	-	-
15	Administrative & General - Total (Sum of lines 1-14c)		\$ 102,868,193	\$ 98,992,129	\$ 641,105	\$ 2,479,058
16			Allocation Factor	11.11%	37.47%	0.00%
17			Transmission A&G 1	11,001,473	240,199	-
18					Total ²	\$ 11,997,572

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A \$ 11,997,572
Difference \$ -

Atlantic City Electric Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.69%
353	Station Equipment	3.10%
354	Towers and Fixtures	1.96%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.42%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.35%
359	Roads and Trails	1.54%
	Electric General	
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%
	Electric Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket # ER22-2200.

For purposes of determining when ACE must file its next depreciation study and request for approval of depreciation rates as required under the settlement approved in FERC Docket Nos. ER19-5-003, *et al.*, ACE filed to establish the foregoing depreciation rates on June 27, 2022, in FERC Docket No. ER22-2200.